

(Convenience Translation into English from the
Original Previously Issued in Portuguese)

Romi S.A.

Report on Review of Individual and
Consolidated Interim Financial Information
for the Quarter Ended March 31, 2022

Deloitte Touche Tohmatsu Auditores Independentes Ltda.

(Convenience Translation into English from the Original Previously Issued in Portuguese)

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders, Board of Directors and Management of
Romi S.A.

Introduction

We have reviewed the accompanying individual and consolidated interim financial information of Romi S.A. ("Company"), identified as Parent and Consolidated, respectively, included in the Interim Financial Information Form (ITR) for the quarter ended March 31, 2022, which comprises the individual and consolidated balance sheet as at March 31, 2022, and the related individual and consolidated statements of profit and loss, of comprehensive income, of changes in equity and of cash flows for the three-month period then ended, including the explanatory notes.

Management is responsible for the preparation of this individual and consolidated interim financial information in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, as well as for the presentation of such information in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of Interim Financial Information (ITR). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Review of Interim Financial Information (NBC TR 2410 and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the Interim Financial Information (ITR) referred to above is not prepared, in all material respects, in accordance with technical pronouncement CPC 21 (R1) and international standard IAS 34, applicable to the preparation of ITR, and presented in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM).

Other matters

Statements of value added

The interim financial information referred to above includes the individual and consolidated statements of value added (DVA) for the three-month period ended March 31, 2022, prepared under the responsibility of the Company's Management and presented as supplemental information for international standard IAS 34 purposes. These statements were subject to the review procedures performed together with the review of the Interim Financial Information (ITR) to reach a conclusion on whether they are reconciled with the interim financial information and the accounting records, as applicable, and if their form and content are consistent with the criteria set forth in technical pronouncement CPC 09 - Statement of Value Added. Based on our review, nothing has come to our attention that causes us to believe that these statements of value added were not prepared, in all material respects, in accordance with the criteria defined in such standard and consistently with the accompanying individual and consolidated interim financial information taken as a whole.

The accompanying individual and consolidated interim financial information has been translated into English for the convenience of readers outside Brazil.

Campinas, April 26, 2022



DELOITTE TOUCHE TOHMATSU
Auditores Independentes Ltda.



Paulo de Tarso Pereira Jr.
Engagement Partner

ROMI S.A.

BALANCE SHEETS
QUARTERS ENDED MARCH 31

(In thousands of Brazilian reais - R\$)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

		Parent		Consolidated				Parent		Consolidated	
		March	December	March	December			March	December	March	December
	Note	31, 2022	31, 2021	31, 2022	31, 2021		Note	31, 2022	31, 2021	31, 2022	31, 2021
ASSETS						LIABILITIES AND EQUITY					
CURRENT ASSETS						CURRENT LIABILITIES					
Cash and cash equivalents	3	38.232	28.047	89.032	99.911	Borrowings	13	58.021	70.541	64.617	70.732
Short-term investments	3	65.786	74.786	65.786	74.786	FINAME manufacturer financing	14	142.651	142.830	142.651	142.830
Trade accounts receivable	4	142.325	123.874	204.784	237.952	Trade accounts payable		132.343	115.340	145.702	129.391
Onlending of FINAME - manufacturer financing	5	153.304	152.775	153.304	152.775	Payroll and related taxes		28.544	37.882	38.244	46.062
Inventories	6	472.903	431.176	575.910	536.699	Taxes payable		14.500	7.086	18.468	21.246
Related parties	8	37.805	53.303	-	-	Advances from customers		54.476	53.046	104.377	103.997
Taxes recoverable	9	34.877	40.337	41.583	48.935	Profit sharing		1.529	7.680	1.529	7.680
Other receivables		9.668	6.833	17.379	13.224	Dividends and interest on capital		19.454	17.983	19.465	18.191
						Provision for tax, labor and civil risks	15	2.220	1.445	2.220	1.445
						Other payables		8.198	5.020	26.915	34.579
						Related parties	8	1.763	3.096	-	-
		<u>954.900</u>	<u>911.131</u>	<u>1.147.778</u>	<u>1.164.282</u>			<u>463.699</u>	<u>461.949</u>	<u>564.188</u>	<u>576.153</u>
NONCURRENT ASSETS						NONCURRENT LIABILITIES					
Trade accounts receivable	4	11.008	13.439	16.466	20.714	Borrowings	13	143.084	117.868	163.311	149.499
Onlending of FINAME - manufacturer financing	5	209.961	218.866	209.961	218.866	FINAME manufacturer financing	14	208.602	219.104	208.602	219.104
Related parties	8	35.749	51.473	-	-	Provision for tax, labor and civil risks	15	286	347	286	347
Taxes recoverable	9	71.444	70.466	71.450	70.472	Other payables		11	15	2.337	3.095
Deferred income tax and social contribution	16	11.491	9.599	15.858	10.557	Provision for equity deficit of subsidiaries	7	8.198	11.089	-	-
Judicial deposits	15	12.108	12.097	12.108	12.097	Deferred income tax and social contribution	16	-	-	34.163	41.361
Other receivables		7.054	5.932	7.515	6.498			<u>360.181</u>	<u>348.423</u>	<u>408.699</u>	<u>413.406</u>
		<u>358.815</u>	<u>381.872</u>	<u>333.358</u>	<u>339.204</u>	TOTAL LIABILITIES					
								<u>823.880</u>	<u>810.372</u>	<u>972.887</u>	<u>989.559</u>
Investments in subsidiaries	7	156.004	191.012	-	-	EQUITY					
Property, plant and equipment	11	288.639	275.200	373.546	370.348	Capital	17	637.756	637.756	637.756	637.756
Investment property	10	13.500	13.500	16.593	16.621	Earnings reserve		244.283	233.695	244.283	233.695
Intangible assets	12	950	945	52.113	64.065	Carrying value adjustment		66.889	91.837	66.889	91.837
		<u>817.908</u>	<u>862.529</u>	<u>775.610</u>	<u>790.238</u>			<u>948.928</u>	<u>963.288</u>	<u>948.928</u>	<u>963.288</u>
						NONCONTROLLING INTERESTS					
								-	-	1.573	1.673
						TOTAL EQUITY					
								<u>948.928</u>	<u>963.288</u>	<u>950.501</u>	<u>964.961</u>
TOTAL ASSETS		<u>1.772.808</u>	<u>1.773.660</u>	<u>1.923.388</u>	<u>1.954.520</u>	TOTAL LIABILITIES AND EQUITY		<u>1.772.808</u>	<u>1.773.660</u>	<u>1.923.388</u>	<u>1.954.520</u>

The accompanying notes are an integral part of this interim financial information.

ROMI S.A.
**STATEMENTS OF PROFIT AND LOSS
QUARTERS ENDED MARCH 31**

(In thousands of Brazilian reais - R\$, except for earnings per share expressed in Brazilian reais)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

		Parent		Consolidated	
		2022	2021	2022	2021
	Note				
Net operating revenue		259.871	198.288	285.335	222.630
Cost of sales and services		(183.431)	(129.171)	(199.730)	(147.160)
Gross profit		76.440	69.117	85.605	75.470
Operating income (expenses)					
Selling		(16.605)	(12.892)	(25.587)	(22.393)
General and administrative		(10.391)	(8.374)	(22.117)	(20.423)
Research and development		(6.924)	(6.214)	(6.924)	(6.214)
Management profit sharing and fees	8	(3.401)	(2.943)	(3.438)	(2.968)
Equity in earnings of subsidiaries	7	(8.255)	(10.061)	-	-
Other operating income, net		1.026	42	1.026	1.903
		(44.550)	(40.442)	(57.040)	(50.095)
Operating profit		31.890	28.675	28.565	25.375
Finance income (costs)					
Finance income		3.092	2.057	3.640	2.146
Finance costs		(2.060)	(3.389)	(2.841)	(3.888)
Foreign exchange gains (losses), net		8.571	2.073	8.413	1.866
		9.603	741	9.212	124
Profit before taxation		41.493	29.416	37.777	25.499
Income tax and social contribution	16	(11.105)	(8.746)	(7.273)	(4.755)
Current	16	(12.997)	(5.675)	(13.444)	(5.844)
Deferred	16	1.892	(3.071)	6.171	1.089
Profit for the period		30.388	20.670	30.504	20.744
Attributable to					
Controlling interests				30.388	20.670
Noncontrolling interests				116	74
				30.504	20.744
Basic earnings per share in reais - R\$	17	0,41	0,28	0,42	0,28

The accompanying notes are an integral part of this interim financial information.

ROMI S.A.**STATEMENTS OF COMPREHENSIVE INCOME****QUARTERS ENDED MARCH 31**

(In thousands of Brazilian reais - R\$)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

	Parent		Consolidated	
	2022	2021	2022	2021
Profit for the period	30.388	20.670	30.504	20.744
Foreign currency translation effects	(24.948)	11.316	(24.948)	11.316
Comprehensive profit for the period	<u>5.440</u>	<u>31.986</u>	<u>5.556</u>	<u>32.060</u>
Attributable to				
Controlling interests			5.440	31.986
Noncontrolling interests			<u>116</u>	<u>74</u>
			<u>5.556</u>	<u>32.060</u>

The accompanying notes are an integral part of this interim financial information.

ROMI S.A.

STATEMENTS OF CHANGES IN EQUITY
QUARTERS ENDED MARCH 31

(In thousands of Brazilian reais - R\$)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

Attributable to the controlling interests									
Note	Capital	Income reserve		Total	Carrying value adjustment	Profit for the period	Total	Noncontrolling interests	Total
		Earnings reserve	Legal reserve						
At December 31, 2020	637.756	23.849	63.045	86.894	88.353	-	813.003	1.581	814.584
Profit for the period	-	-	-	-	-	203.774	203.774	374	204.148
Foreign currency translation effects	-	-	-	-	3.484	-	3.484	-	3.484
Total comprehensive income for the period	-	-	-	-	3.484	203.774	207.258	374	207.632
Interest on capital	-	-	-	-	-	(16.867)	(16.867)	-	(16.867)
Dividends paid by subsidiary	-	-	-	-	-	(40.106)	(40.106)	(282)	(40.106)
Mandatory dividends and interest on capital	-	-	-	-	-	-	-	-	(282)
Transfers between reserves	-	136.612	10.189	146.801	-	(146.801)	-	-	-
Total contributions by and distributions to controlling interests	-	136.612	10.189	146.801	-	(203.774)	(56.973)	(282)	(57.255)
At December 31, 2021	637.756	160.461	73.234	233.695	91.837	-	963.288	1.673	964.961
At December 31, 2021	637.756	160.461	73.234	233.695	91.837	-	963.288	1.673	964.961
Profit for the period	-	-	-	-	-	30.388	30.388	116	30.504
Foreign currency translation effects	-	-	-	-	(24.948)	-	(24.948)	-	(24.948)
Total comprehensive income for the period	-	-	-	-	(24.948)	30.388	5.440	116	5.556
Interim dividends	-	-	-	-	-	(7.333)	(7.333)	-	(7.333)
Interest on capital	17	-	-	-	-	(12.467)	(12.467)	-	(12.467)
Dividends paid by subsidiary	-	-	-	-	-	-	-	(216)	(216)
Transfers between reserves	-	10.588	-	10.588	-	(10.588)	-	-	-
Total contributions by and distributions to controlling interests	-	10.588	-	10.588	-	(30.388)	(19.800)	(216)	(20.016)
At March 31, 2022	637.756	171.049	73.234	244.283	66.889	-	948.928	1.573	950.501

The accompanying notes are an integral part of this interim financial information.

STATEMENTS OF CASH FLOWS
QUARTERS ENDED MARCH 31

(In thousands of Brazilian reais - R\$)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

		Parent		Consolidated	
	Note	2022	2021	2022	2021
<u>Cash flows from operating activities</u>					
Profit before taxation		41.493	29.416	37.777	25.499
Adjustments from:					
Unrealized finance costs and foreign exchange difference		(9.668)	54	(12.903)	1.424
Depreciation and amortization	11, 12	7.903	5.860	12.451	10.054
Allowance (reversal) for doubtful accounts and other receivables	4, 5	(439)	79	(1.185)	(209)
Recognition of inventory realization	6	772	(466)	(3.248)	1.935
Gain (loss) on disposals of property, plant and equipment and intangible assets	11, 12	(1.330)	(188)	(1.167)	(188)
Equity in earnings of subsidiaries	8	8.255	10.061	-	-
Recognition (reversal) of provision for contingent liabilities	15	714	(13)	714	(13)
Change in operating assets and liabilities					
Trade accounts receivable		(31.272)	3.651	22.910	26.164
Related parties (assets and liabilities)		30.431	(8.225)	-	-
Onlending of FINAME - manufacturer financing		8.450	(3.464)	8.450	(3.464)
Inventories		(45.787)	(63.808)	(35.865)	(100.770)
Taxes recoverable		(8.519)	(10.428)	1.073	(7.971)
Judicial deposits		(11)	(117)	(11)	(117)
Other receivables		(2.825)	1.441	(4.041)	153
Trade accounts payable		21.740	45.639	21.048	45.012
Payroll and related taxes		(9.338)	(5.419)	(7.818)	(3.901)
Taxes payable		7.414	(674)	(17.012)	(3.288)
Advances from customers		1.430	12.834	380	46.862
Other payables		(3.675)	(3.624)	(15.277)	(15.593)
Cash used in operations		15.738	12.609	6.276	21.589
Income tax and social contribution paid		-	-	(237)	(147)
Net cash used in operating activities		15.738	12.609	6.039	21.442
<u>Cash flows from investing activities</u>					
Short-term investments	3	9.000	27.722	9.000	27.722
Purchase of property, plant and equipment	11	(22.475)	(16.695)	(33.387)	(18.307)
Purchase of intangible assets	12	(102)	(222)	(102)	(222)
Proceeds from the sale of property, plant and equipment	11	2.560	326	2.293	324
Dividends received	8	2.913	1.664	-	-
Net cash used in investing activities		(8.104)	12.795	(22.196)	9.517
<u>Cash flows from financing activities</u>					
Interest on capital and dividends paid	17	(18.329)	(64.807)	(18.545)	(64.931)
New borrowings		43.637	57.532	52.618	57.532
Financing paid		(8.919)	(73.962)	(18.259)	(73.962)
Interest paid		(3.157)	(3.624)	(3.309)	(3.624)
New Finame - manufacturer financing		35.598	40.217	35.598	40.217
Payment of Finame - manufacturer financing		(37.625)	(32.811)	(37.625)	(32.811)
Interest paid - Finame - manufacturer financing		(8.654)	(6.840)	(8.654)	(6.840)
Net cash provided by (used in) financing activities		2.551	(84.295)	1.824	(84.419)
Increase (decrease) in cash and cash equivalents, net		10.185	(58.891)	(14.333)	(53.460)
Cash and cash equivalents at the beginning of the period		28.047	140.932	99.911	195.418
Foreign exchange gains (losses) on cash equivalents of foreign subsidiaries		-	-	3.454	5.777
Cash and cash equivalents at the end of the period		38.232	82.041	89.032	147.735

The accompanying notes are an integral part of this interim financial information.

ROMI S.A.**STATEMENTS OF VALUE ADDED****QUARTERS ENDED MARCH 31**

(In thousands of Brazilian reais - R\$)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

	Parent		Consolidated	
	2022	2021	2022	2021
Revenues				
Sales of goods, products and services	298.194	229.128	323.829	253.516
Revenues related to the constructions of own assets	34.387	14.645	42.208	14.645
Allowance for doubtful accounts	439	(79)	1.185	(212)
Other operating income, net	1.026	42	1.026	1.903
	<u>334.046</u>	<u>243.736</u>	<u>368.248</u>	<u>269.852</u>
Inputs acquired from third parties				
Materials used	(204.235)	(142.561)	(173.128)	(145.988)
Other costs of products and services	(12.096)	(6.699)	(15.985)	(7.664)
Electricity, third-party services and other expenses	<u>(17.938)</u>	<u>(9.332)</u>	<u>(32.027)</u>	<u>(19.482)</u>
	<u>(234.269)</u>	<u>(158.593)</u>	<u>(221.140)</u>	<u>(173.135)</u>
Gross value added	99.777	85.143	147.108	96.717
Depreciation and amortization	<u>(7.903)</u>	<u>(5.860)</u>	<u>(12.451)</u>	<u>(10.054)</u>
Net value added generated by the Company	<u>91.874</u>	<u>79.283</u>	<u>134.657</u>	<u>86.663</u>
Value added received through transfers				
Equity in earnings of subsidiaries	(8.255)	(10.061)	-	-
Finance income (costs) and net foreign exchange gains (losses)	<u>11.663</u>	<u>4.130</u>	<u>12.053</u>	<u>4.012</u>
Total value added to distribute	<u>95.282</u>	<u>73.352</u>	<u>146.710</u>	<u>90.675</u>
Distribution of value added				
Employees				
Payroll and related taxes	45.242	35.563	75.398	51.073
Sales commission	3.250	1.085	3.250	1.085
Management profit sharing and fees	3.401	2.968	3.438	3.003
Private pension plan	297	252	297	252
Taxes, fees and contributions	9.714	9.029	21.514	9.397
Interest	2.060	3.389	10.614	3.888
Rentals	930	396	1.911	1.357
Dividends and interest on capital declared but not yet distributed	19.800	11.001	19.800	11.001
Noncontrolling interests	-	-	(100)	(50)
Retained earnings	<u>10.588</u>	<u>9.669</u>	<u>10.588</u>	<u>9.669</u>
Value added distributed	<u>95.282</u>	<u>73.352</u>	<u>146.710</u>	<u>90.675</u>

The accompanying notes are an integral part of this interim financial information.

ROMI S.A.

Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

1 General information

Romi S.A. (Parent) and its subsidiaries (jointly referred to as “Company” or “Consolidated”), listed on the "New Market" of B3 S.A. - Brasil, Bolsa, Balcão, since March 23, 2007, and headquartered in Santa Bárbara d'Oeste, São Paulo, are engaged in the manufacture and sale of capital goods in general, including machine tools, plastic injection molding machines, industrial equipment and accessories, tools, castings and parts, as well as providing system analysis and developing data processing software related to the production, sale, and use of machine tools and plastic injectors; the manufacture and sale of rough cast parts and machined cast parts; the export, import and representation on its own account or on behalf of third parties; and the provision of related services. It also holds interest in other companies as a partner, shareholder or member in other civil or business entities, business ventures of any nature, in Brazil or abroad, as well as the management of its own and/or third-party assets.

The Company's industrial facilities consist of thirteen plants in three units located in the city of Santa Bárbara d'Oeste, in the State of São Paulo, and one located in the city of Reutlingen, Germany. The latter is a large tooling machine manufacturer. It also holds interest in subsidiaries in Brazil and abroad.

This interim financial information was approved by the Company's Board of Directors and authorized for issue on April 26, 2022.

Possible impacts related to the Russia and Ukraine conflict

On February 24, 2022, for political and economic reasons, Russia invaded the Ukrainian territory initiating an armed conflict against Ukraine. From that moment on, Governments, entrepreneurs and the entire world population started to keep track of the development of the conflict and evaluate any economic impacts triggered by those countries. Until the date of approval of this individual and consolidated interim financial information, the Company's management has assessed and concluded that there are no significant impacts on its operation. Management constantly evaluates the development of this matter in order to implement measures to mitigate any impact on its operations.

2 Basis of preparation and accounting policies

The individual and consolidated interim financial information for the quarter ended March 31, 2022 has been prepared in accordance with CVM Ruling No. 673 dated October 20, 2011, which approved accounting standard CPC 21 (R1) and IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

ROMI S.A.

Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

The accounting practices adopted by the Company in the preparation of the individual and consolidated interim financial information are the same as those used in the preparation of the financial statements for the year ended December 31, 2021 and, therefore, should be read in conjunction with those financial statements.

The preparation of the individual and consolidated statements of value added (DVA) is required by the Brazilian corporate law and the accounting practices adopted in Brazil for listed companies, but is not required by IFRS. Therefore, under IFRS, the presentation of such statements is considered supplementary information, and not part of the set of financial statements.

(a) Notes included in the financial statements for the year ended December 31, 2021 not included in this quarterly information

The individual and consolidated interim financial information is presented in accordance with accounting pronouncement CPC 21 (R1) and IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board (IASB). The preparation of this individual and consolidated interim financial information involves judgment by the Company's management on the materiality and changes that should be disclosed in the accompanying notes. Accordingly, this individual and consolidated interim financial information includes selected notes and does not comprise all notes presented for the year ended December 31, 2021. As permitted by Circular Letter 03/2011 of the Brazilian Securities and Exchange Commission (CVM), the following notes are not presented:

- Basis of preparation and significant accounting policies (Note 2);
- Pension plan (Note 18);
- Insurance (Note 19);
- Financial instruments and operational risks (Note 20);
- Net sales revenue (Note 23);
- Expenses by nature (Note 24);
- Finance income (costs) (Note 25); and
- Other operating income (expenses), net (Note 26).

ROMI S.A.

Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

3 Cash and cash equivalents and short-term investments

	Parent		Consolidated	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Cash and banks	15,792	4,272	43,178	52,276
Bank deposit certificates (CDB) (a)	17,656	23,712	41,070	47,572
Other	47	63	47	63
Total cash and cash equivalents	38,232	28,047	89,032	99,911
Short-term investments backed by debentures (a)	37,845	24,400	37,845	24,400
Investment funds DI and fixed income (b)	27,941	50,386	27,941	50,386
Total assets held for trading	65,786	74,786	65,786	74,786

(a) These investments are substantially pegged to the Interbank Deposit Certificate ("CDI") rate.

(b) They are comprised of investment funds with notes backed by LTN and NTN.

ROMI S.A.

Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

4 Trade accounts receivable

	Parent		Consolidated	
	March	December	March	December
	31,	31,	31,	31,
	2022	2021	2022	2021
Current				
Domestic customers (Brazil)	122,022	106,984	127,597	109,169
Foreign customers	21,344	18,186	82,099	134,697
Allowance for doubtful accounts	(1,041)	(1,296)	(4,912)	(5,914)
	142,325	123,874	204,784	237,952
Noncurrent				
Domestic customers (Brazil)	5,628	7,248	5,951	7,895
Foreign customers	5,881	6,801	11,016	13,429
Allowance for doubtful accounts	(501)	(610)	(501)	(610)
	11,008	13,439	16,466	20,714

Trade accounts receivable are recorded at their amortized costs, which approximate their fair values.

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(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

The balance of current trade accounts receivable as at March 31, 2022 and December 31, 2021, parent and consolidated, is distributed as follows:

	Parent		Consolidated	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Falling due	128,276	103,816	179,334	197,743
Past due:				
1 to 30 days	4,034	11,303	8,182	21,507
31 to 60 days	2,532	2,376	4,052	3,612
61 to 90 days	203	724	1,010	3,894
91 to 180 days	3,014	2,060	5,727	5,031
181 to 360 days	1,749	1,605	1,930	1,678
Over 360 days	3,558	3,286	9,461	10,401
	15,090	21,354	30,362	46,123
Total	143,366	125,170	209,696	243,866
Allowance for doubtful accounts	(1,041)	(1,296)	(4,912)	(5,914)
Total current	142,325	123,874	204,784	237,952

The balance of noncurrent trade accounts receivable as at March 31, 2022, parent and consolidated, is distributed as follows:

	Parent	Consolidated
Falling due:		
2023 (9 months)	7,509	11,408
2024	3,518	5,078
2025 onward	482	482
Allowance for doubtful accounts	(501)	(501)
Total – noncurrent	11,008	16,466

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Changes in the allowance for doubtful accounts, parent and consolidated, are as follows:

	Parent	Consolidated
	2022	2022
At December 31, 2021	1,906	6,524
Receivables recognized for the period	-	-
Receivables written off	(364)	(364)
Foreign exchange difference	-	(747)
At March 31, 2022	1,542	5,413

The allowance for doubtful accounts is estimated and recorded based on the individual analysis of each customer, and for the transactions where there are security interests, the expected loss is calculated based on the net realizable value and the amount of the security interest receivable.

The additions to and release of the provision for impaired receivables have been included in the statement of profit and loss line item "General and administrative expenses".

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5 Onlending of FINAME manufacturer financing

	Parent and Consolidated	
	March 31, 2022	December 31, 2021
Current		
FINAME falling due	142,456	143,370
FINAME awaiting release (a)	1,071	806
FINAME past due (b)	15,326	14,224
	158,853	158,400
Allowance for doubtful accounts	(5,549)	(5,625)
	153,304	152,775
Noncurrent		
FINAME falling due	207,770	218,059
FINAME awaiting release (a)	4,841	3,455
	212,611	221,514
Allowance for doubtful accounts	(2,651)	(2,648)
	209,961	218,866
Total	363,264	371,642

The item "Onlending of FINAME manufacturer financing" refers to sales to customers financed by funds from the Brazilian Development Bank ("BNDES") (Note 14) which are carried at their amortized costs, which approximate their fair values.

FINAME manufacturer refers to financing specifically linked to sales transactions, with terms of up to 60 months with a grace period of up to six months, in accordance with the terms defined by the BNDES at the time of the financing.

The financing terms are also based on customer's characteristics. Funds are released by the BNDES on identification of a customer and sale, as well as checking that a customer has fulfilled the terms of Circular Letter 195 dated July 28, 2006 issued by BNDES, through a financial agent, with the formalization of a financing agreement in the name of the Company and consent of the customer to be financed. The amounts, periods and charges of the transaction are fully reflected in the

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amounts to be received by the Company from the bank mediating the agreement to which the Company is the debtor. The Company retains title to the financed equipment until the final settlement of the obligation by the customer.

The differences between onlending of FINAME manufacturer financing receivables and payables include:

- (a) FINAME transactions awaiting release: refers to FINAME manufacturer financing transactions that meet the specified terms and have been approved by all parties involved. The preparation of documentation, the issue of the sales invoice, and the delivery of the equipment to the customer have all taken place. The crediting of the related funds to the Company's account by the agent bank is pending at the end of the reporting period, in view of the normal operating terms of the agent.
- (b) FINAME past due: refers to amounts receivable not settled by customers on their due dates. The Company records the provision for possible losses on the realization of these balances, at the amount of the difference between the expected value of the sale of the collateral (machines) recovered through execution of the covenant regarding reservation of title over the machinery sold (security interest) and the value of the receivables from the defaulting customer. In instances in which the security interest cannot be located, a full loss provision is made for the balance of the receivable.

The machinery repossessed as part of the execution process is recorded at its carrying amount, not exceeding its fair value, under "Other receivables", pending a final court decision, after which it is transferred to inventories. As at March 31, 2022, the balance of repossessed machinery, included under "Other receivables", parent and consolidated, amounted to R\$123 (R\$1,191 as at December 31, 2021) in current assets and R\$4,608 (R\$2,361 as at December 31, 2021) in noncurrent assets.

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As at March 31, 2022 and December 31, 2021, the balances of "Onlending of FINAME manufacturer financing", parent and consolidated, were as follows:

	Parent and Consolidated	
	March	December
	31,	31,
	2022	2021
Falling due	143,527	144,176
Past due:		
1 to 30 days	1,512	1,522
31 to 60 days	970	840
61 to 90 days	897	538
91 to 180 days	1,454	1,283
181 to 360 days	1,505	1,141
Over 360 days	8,988	8,900
	<u>15,326</u>	<u>14,224</u>
Total - current	<u>158,853</u>	<u>158,400</u>

The expected realization of noncurrent receivables relating to the onlending of FINAME - manufacturer financing, parent and consolidated, is as follows:

	Parent and Consolidated
Falling due:	
2022 (9 months)	87,665
2023	84,853
2024	37,823
2025 onward	<u>2,212</u>
Total – noncurrent	<u>212,553</u>

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Changes in the allowance for doubtful accounts, parent and consolidated, are as follows:

	Parent and Consolidated
At December 31, 2021	8,273
Allowance recognized (or written off) for the period	(74)
At March 31, 2022	8,199

The allowance for doubtful accounts is estimated and recorded based on the individual analysis of each customer, and for the transactions where there are security interests, the expected loss is calculated based on the net realizable value and the amount of the security interest receivable.

The additions to and release of the provision for impaired receivables have been included in the statement of profit and loss line item "General and administrative expenses".

6 Inventories

	Parent		Consolidated	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Finished products	41,192	25,891	72,357	68,093
Used machinery	3,914	5,002	3,914	5,002
Work in progress	127,268	117,620	155,108	139,514
Raw materials and components	278,460	265,902	313,639	301,530
Imports in transit	22,069	16,761	30,894	22,559
Total	472,903	431,176	575,910	536,699

The inventory balances, parent and consolidated, as at March 31, 2022 are net of provision for slow-moving inventories and inventories posing a remote probability of being realized through sale or use, amounting to R\$23,395 and R\$30,344 (R\$22,623 and R\$33,592 as at December 31, 2021), respectively.

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The changes in the provision to bring inventories to their net realizable value are as follows:

	<u>Parent</u>	<u>Consolidated</u>
At January 1, 2020	22,623	33,592
Inventories sold or written off	(2,727)	(2,763)
Provision recognized	3,345	3,289
Foreign exchange difference		(3,928)
Transfer of provision resulting from machinery repossessed during the year	<u>154</u>	<u>154</u>
At March 31, 2022	<u>23,395</u>	<u>30,344</u>

The changes in the provision for inventory losses by class of inventories are as follows:

	<u>Parent</u>		<u>Consolidated</u>	
	<u>March 31, 2022</u>	<u>December 31, 2021</u>	<u>March 31, 2022</u>	<u>December 31, 2021</u>
Finished products	1,235	1,266	3,008	3,869
Used machinery	1,722	2,220	1,722	2,220
Work in progress	5,557	5,249	5,557	5,249
Raw materials and components	<u>14,881</u>	<u>13,888</u>	<u>20,056</u>	<u>22,254</u>
Total	<u>23,395</u>	<u>22,623</u>	<u>30,344</u>	<u>33,592</u>

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7 Investments in subsidiaries

					Ownership interest		
		March 31, 2022			December 31, 2021		
		Direct	Indirect	Noncontrolling	Direct	Indirect	Noncontrolling
1.	Romi Itália S.r.l. ("Romi Italy")	99.99	0.01	-	99.99	0.01	-
1.1	Romi Machines UK Ltd.	-	100.00	-	-	100.00	-
1.2	Romi France SAS	-	100.00	-	-	100.00	-
1.3	Romi Máquinas España S.A.	-	100.00	-	-	100.00	-
2.	Romi Europa GmbH ("Romi Europe")	100.00	-	-	100.00	-	-
	Burkhardt + Weber						
	Fertigungssysteme GmbH						
2.1	("B+W")	-	100.00	-	-	100.00	-
	Burkhardt + Weber / Romi						
2.1.1	(Shanghai) Co., Ltd	-	100.00	-	-	100.00	-
	Rominor Comércio, Empreendimentos e Participações S.A. ("Rominor Comércio")						
3.		93.07	-	6.93	93.07	-	6.93
4.	Romi BW Machine Tools, Ltd.	100.00	-	-	100.00	-	-
	Rominor Empreendimentos Imobiliários S.A. ("Rominor Empreendimentos")						
5.		100.00	-	-	100.00	-	-
6.	Romi A.L. S.A. ("Romi A.L.")	100.00	-	-	100.00	-	-
	Irsa Maquinas México S. de R. L. de C.V.						
7.		99.99	-	0.01	99.99	0.01	-
	Romi Administração e Gestão de Bens Ltda ("Prodz")						
8.		100.00	-	-	100.00	-	-

Romi S.A.

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	March 31, 2022								
	Romi Italy and subsidiaries (1)	Romi Europe and subsidiaries (2)	Rominor Comércio (3)	Romi Machine Tools (4)	Rominor Empreendimentos (5)	Romi A.L. (6)	IRSA Máq. Mexico (7)	Prodz (8)	Total
Investments:									
Number of shares held	(a)	(a)	6,191,156	3,000,000	78	13,028,000	1,188,000		
Ownership interest	100.0%	100.0%	93.07%	100.0%	100.0%	100.0%	100.0%	100.0%	
Current assets	57,427	118,035	22,684	13,574	6,102	10,824	13,613	6,074	
Noncurrent assets	11,778	122,468	300	1,125	285	-	4,554	-	
Current liabilities	47,436	93,236	284	19,236	506	-	21,828	(222)	
Noncurrent liabilities	16,003	40,713	-	-	-	-	-	-	
Equity (equity deficit) of subsidiary	5,766	106,554	22,700	(4,537)	5,881	10,824	(3,661)	5,852	
Changes in investment:									
Investment balance as at December 31, 2021	9,148	141,126	22,479	(6,376)	3,339	12,920	(4,713)	2,000	179,923
Foreign exchange differences on foreign investments	(1,488)	(23,141)	-	931	-	(1,939)	688	-	(24,948)
Dividends proposed and paid (b)	-	-	(2,913)	-	-	-	-	-	(2,913)
Equity in earnings of subsidiaries	(1,894)	(11,431)	1,562	908	2,542	(157)	364	(148)	(8,255)
Equivalent equity value - closing balance	5,766	106,554	21,128	(4,537)	5,881	10,824	(3,661)	5,852	147,806
Investment in subsidiaries	5,766	106,554	21,128	-	5,881	10,824	-	5,852	156,004
Provision for equity deficit of subsidiaries	-	-	-	(4,537)	-	-	(3,661)	-	(8,198)

(a) The subsidiaries' capital is not divided into units of interest or shares in their articles of organization.

(b) Payment of dividends by subsidiary ROMINOR, approved by the Board of Directors at the meeting held on February 1, 2020, in the amount of R\$3,130, related to the second half of 2021. The Company received from this distribution the amount of R\$2,913.

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	31 de março de 2021							
	Romi Itália e Controladas (1)	Romi Europa e Controladas (2)	Rominor Comércio (3)	Romi Machine Tools (4)	Rominor Empreendimentos (5)	Romi A.L. (6)	IRSA Máq. México (7)	Total
Investimentos:								
Número de ações/cotas representativas do capital social	(a)	(a)	6.191.156	3.000.000	78	13.028.000	1.188.000	
Participação do capital social	100,0%	100,0%	93,1%	100,0%	100,0%	100,0%	100,0%	
Ativo circulante	64.042	151.050	21.969	18.296	2.521	13.230	15.304	
Ativo não circulante	13.935	165.304	300	1.245	-	-	3.136	
Passivo circulante	56.846	109.543	178	27.175	4	-	21.913	
Passivo não circulante	20.751	62.930	-	440	-	2	164	
Patrimônio líquido (patrimônio líquido negativo) da controlada	380	143.881	22.091	(8.074)	2.517	13.228	(3.637)	
Movimentação do investimento:								
Saldo contábil do investimento em 31 de dezembro de 2020	1.549	142.572	21.230	(8.001)	2.517	12.525	(3.128)	169.264
Variação cambial sobre investimentos no exterior	561	10.603	-	(727)	-	1.191	(312)	11.316
Dividendos declarados e distribuídos (b)	-	-	(1.664)	-	-	-	-	(1.664)
Resultado de participações societárias	(1.730)	(9.294)	994	654	-	(488)	(197)	(10.061)
Aumento de capital em controlada	-	-	-	-	-	-	-	-
Lucro não realizado	-	-	-	-	-	-	-	-
Valor patrimonial equivalente - saldo final	380	143.881	20.560	(8.074)	2.517	13.228	(3.637)	168.855
Investimento em controladas	380	143.881	20.560	-	2.517	13.228	-	180.566
Provisão para patrimônio líquido negativo - controladas	-	-	-	(8.074)	-	-	(3.637)	(11.711)

(a) The subsidiaries' capital is not divided into units of interest or shares in their articles of organization.

(b) Payment of dividends by subsidiary ROMINOR, approved by the Board of Directors at the meeting held on February 11, 2021, in the amount of R\$1,788, related to the second half of 2020. The Company received from this distribution the amount of R\$1,664.

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8 Related party transactions and balances

The balances and transactions with related parties as at March 31, 2022 and December 31, 2021 are as follows:

(i) Balance sheet accounts – Parent

	Receivables		Payables	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Direct subsidiaries				
Romi Europe	9,959	10,496	160	334
Romi Italy	9,576	15,407	-	-
Romi Machine Tools	14,529	24,459	921	599
Romi A.L.	-	-	634	638
Irsa Maquinas Mexico	17,870	21,266	-	-
Rominor Comércio	-	-	-	-
Prodz	-	-	-	-
	51,934	71,628	1,715	1,571
Indirect subsidiaries				
B+W - Burkhardt+Weber	257	2,168	-	1,525
Romi France S.A.S.	6,617	7,799	48	-
Romi Máquinas España S.A.	9,883	10,594	-	-
Romi Machines UK	4,863	12,587	-	-
	21,620	33,148	48	1,525
Total	73,554	104,776	1,763	3,096
Current	37,805	53,303	1,763	3,096
Noncurrent	35,749	51,473	-	-
Total	73,554	104,776	1,763	3,096

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(ii) Transactions

	Sales revenue		Operating expense and finance income (costs)	
	March 31, 2022	December 31, 2021	March 31, 2022	December 31, 2021
Romi Europe	1,708	4,074	296	1,404
Rominor Comércio	11	18	-	-
Romi Italy	5,100	5,930	-	-
Romi Machine Tools	316	5,246	957	14
Romi France S.A.S.	1,920	6,318	-	-
Romi A.L.	-	-	184	355
Romi Machines UK	3,524	9,888	-	94
Irsa Maquinas Mexico	2,884	4,090	-	-
B+W - Burkhardt + Weber	242	2,315	-	-
Romi Máquinas España Prod	1,441	2,913	-	-
	-	-	-	-
Total	17,146	40,792	1,437	1,867

The main balances and transactions with the aforementioned related parties refer to trading transactions between the parent and its subsidiaries.

The Company entered into trading transactions with certain subsidiaries for the supply and purchase of equipment, parts and pieces, but it does not have material transactions with related parties other than those described above. Decisions regarding transactions between the parent and its subsidiaries are made by management. Notes fall due in the short term.

The Company provides administrative services, mainly accounting and legal services, to the Parent Fênix Empreendimentos S.A. The revenue until March 31, 2022 was R\$38 (R\$40 as at March 31, 2021).

The Company makes donations to Romi Foundation at amounts set in the agreement approved by the State Prosecutor's Office. Donations until March 31, 2022 totaled R\$273 (R\$248 as at March 31, 2021).

Management compensation for the periods ended March 31, 2022 and 2021 was as follows:

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	March 31, 2022	March 31, 2021
Fees and charges	1,724	1,675
Profit sharing	1,515	1,085
Private pension plan	94	125
Healthcare plan	63	58
Parent	<u>3,396</u>	<u>2,943</u>
Fees and charges of subsidiaries	<u>14</u>	<u>25</u>
Consolidated	<u>3,410</u>	<u>2,968</u>

The amounts shown above comply with the limits established by the Board of Directors and approved at the Annual General Meeting of Shareholders held on March 15, 2022.

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The breakdown of taxes recoverable is as follows:

		March 31, 2022	December 31, 2021
	Note		
Current			
Withholding Income Tax (IRRF)		212	175
Corporate Income Tax (IRPJ)		136	134
Social Contribution on Net Income (CSLL)		17	16
Social Security Contribution (INSS)		5	5
ICMS included in the PIS and COFINS tax base	15 (a)	863	12,314
Excise Tax (IPI) - R\$		5,993	6,854
Value-added Tax on Sales and Services (ICMS)		6,254	3,049
Social Integration Program (PIS)		4,621	3,870
Social Contribution on Revenues (COFINS)		16,776	13,920
Total Parent		34,877	40,337
Taxes recoverable of subsidiaries		6,706	8,595
Total Consolidated		41,583	48,935
Noncurrent			
Selic proceeding		49,055	48,086
Value-added Tax on Sales and Services (ICMS)		22,290	22,282
OTHER		99	99
Total Parent		71,444	70,466
Taxes recoverable of subsidiaries		6	6
Total Consolidated		71,450	70,472

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10 Investment property

In 2012, the Company's management decided, based on the perspectives of short and medium-term expansion of operations, to classify certain properties as "Investment Property" for future capital appreciation. The amounts classified as investment property are R\$13,500 (R\$13,500 as at December 31, 2021) in the parent and R\$16,593 (R\$16,621 as at December 31, 2021) in the consolidated.

The investment property is stated at historical cost, and for fair value disclosure purposes the Company contracted an independent expert who applied a methodology accepted by the Brazilian Institute of Engineering Appraisals as well as recent transactions with similar property and assessed the fair value less cost to sell of this property at R\$110,661 in the parent and R\$188,003 in the consolidated.

As at March 31, 2022, through its wholly-owned subsidiary ROMINOR Empreendimentos Imobiliários S.A., it entered into the Sale of a Property to third parties, namely the "(Land located at Rua Dona Margarida)", with total area of 4,103 m², subdivided in 9 plots of land at an average value of R\$700.00/m² in the city of Santa Barbara D'Oeste. The proceeds from the sale of 6 plots of land were classified in the line item "Operating income", with an impact of R\$ 2,985 on net operating income (expenses) and R\$ 2,613 on profit for the period.

11 Property, plant and equipment

Changes in property, plant and equipment, parent and consolidated, are as follows:

	Parent	Consolidated
Balance at December 31, 2021, net	275,200	370,348
Additions	22,475	33,387
Disposals	(1,230)	(1,393)
Transfers, net	-	-
Depreciation	(7,806)	(11,494)
Foreign exchange difference	-	(17,302)
At March 31, 2022, net	288,639	373,546
	288,639	373,546
Total cost	690,238	862,175
Accumulated depreciation	(401,599)	(488,629)
Net balance	288,639	373,546

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The carrying amount of the property, plant and equipment under finance leases at March 31, 2022 amounted to R\$5,100. The Company has discounted these assets to their present value. During the period ended March 31, 2022, the Company recognized the amount of R\$552 as depreciation expense in profit or loss.

Due to the financing agreements with the BNDES, the Company pledged as collateral property, plant and equipment items amounting to R\$144,935 as at March 31, 2022 (R\$133,744 as at December 31, 2021). These items refer to land, buildings, facilities, machinery and equipment.

Management prepared the discounted cash flow projections for each of the group's business segments and concluded that there is no need to recognize a provision for impairment of property, plant and equipment and intangible assets as at December 31, 2021. For March 31, 2022, the Company made a follow-up and did not consider necessary to perform a new test for the quarter.

12 Intangible assets

Changes in intangible assets, parent and consolidated, are as follows:

	Parent	Consolidated
At December 31, 2021, net	945	64,065
Additions	102	102
Amortization	(97)	(957)
Foreign exchange difference	-	(11,097)
At March 31, 2022, net	950	52,113

Management prepared the discounted cash flow projections for each of the group's business segments and concluded that there is no need to recognize a provision for impairment of property, plant and equipment and intangible assets as at December 31, 2021. For March 31, 2022, the Company made a follow-up and did not consider necessary to perform a new test for the quarter.

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(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

13 Borrowings

Changes in borrowings, parent and consolidated, are as follows:

			Parent	Consolidated
	Domestic currency	Foreign currency	Total	Total
Borrowing balance at December 31, 2021	64,219	124,190	188,409	220,231
New borrowing	-	43,637	43,637	52,618
Payment of principal	(1,584)	(7,335)	(8,919)	(18,259)
Payment of interest	(2,398)	(758)	(3,157)	(3,309)
Exchange and monetary differences (principal and interest)	-	(21,090)	(21,090)	(25,578)
Interest at the end of the period	1,754	470	2,224	2,224
Borrowing balance at March 31, 2022	61,991	139,114	201,105	227,928
Current	6,874	89,641	58,021	64,617
Noncurrent	55,117	49,473	143,084	163,311
	61,991	139,114	201,105	227,928

The maturities of financing recorded in noncurrent liabilities as at March 31, 2022, parent and consolidated, were as follows:

	Parent	Consolidated
2023	51,172	65,922
2024	17,831	19,575
2025	74,082	75,632
2026 onward	-	2,183
Total	143,084	163,311

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

14 FINAME manufacturer financing

	Parent and Consolidated	
	March 31, 2022	December 31, 2021
Current		
FINAME manufacturer financing	142,651	142,830
Noncurrent		
FINAME manufacturer financing	208,602	219,104
Total	351,253	361,934

The agreements related to FINAME manufacturer financing are guaranteed by promissory notes and sureties, and the main guarantor is the subsidiary Rominor. Balances are directly related to the balances of "Onlending of FINAME manufacturer financing" (Note 5), considering that the loans are directly linked to sales to specific customers. The contractual terms related to the amounts, charges and periods financed under the program are on-lent in full to the financed customers and amounts received on a monthly basis under the line item "Amounts receivable - onlending of FINAME manufacturer financing" are fully used for the repayment of the related financing agreements. The Company, therefore, acts as an agent for the financing, but remains as the main debtor in this transaction.

The balances of the line item "FINAME manufacturer financing" and, consequently, of the line item "Onlending of FINAME manufacturer financing" as at March 31, 2022 and December 31, 2021 were monetarily adjusted through the end of the reporting period. The difference of R\$12,012 between these line items as at March 31, 2022 (R\$9,707 as at December 31, 2021) refers to past-due trade notes, renegotiations in progress, and FINAME transactions not yet released by the agent bank. Management understands that there are no risks to the realization of these receivables, other than the amount of the allowance for doubtful accounts already recorded, since the amounts are collateralized by the financed machinery.

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(In thousands of Brazilian reais (R\$), unless otherwise stated)

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The noncurrent maturities of the FINAME manufacturer financing as at March 31, 2022, parent and consolidated, were as follows:

	Parent and Consolidated
2023	87,041
2024	83,499
2025	36,342
2026 onward	1,719
Total	208,602

15 Provision for tax, labor and civil risks

The Company's management, based on the opinion of legal counsel, classified the legal proceedings in accordance with the likelihood of loss, as follows:

	March 31, 2022	Parent and Consolidated December 31, 2021
Tax	8	8
Civil	1,404	674
Labor	1,094	1,110
Total	2,506	1,792
Current liabilities	2,220	1,445
Noncurrent liabilities	286	347
	2,506	1,792

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

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For legal proceedings classified as probable losses, changes in the provision for the period ended March 31, 2022 are as follows:

	December 31, 2021	Additions	Utilizations/ reversals	Monetary Adjustment and foreign exchange difference	March 31, 2022
Tax	8	-	-	-	8
Civil	674	-	-	730	1,404
Labor	1,110	36	(37)	(15)	1,094
Total Parent	1,792	36	(37)	714	2,506
Total Parent and Consolidated	1,792	36	(37)	714	2,506

As at March 31, 2022, the main legal proceedings classified by Management, based on the opinion of its legal counsels, as probable losses or as legal obligation, are as follows:

(a) Tax proceedings

Refer to the provisions for:

- (i) Excess of IRPJ and CSLL on interest on capital: Refers to the deductibility of interest on capital, based on profits from previous years, which were not distributed at the time they were calculated. According to the analysis of our legal counselors, decisions at the judicial level are mostly favorable to taxpayers.

As at March 31, 2022, there were no legal proceedings with risks of losses classified as probable.

(b) Civil proceedings

These refer to civil proceedings in which the Company is the defendant related mainly to the following claims: (i) revision/termination of contracts; (ii) damages; and (iii) annulment of protest of notes with losses and damages, among others.

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(In thousands of Brazilian reais (R\$), unless otherwise stated)

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(c) Labor claims

The Company has recorded a provision for contingencies for labor claims in which it is the defendant, the main causes are as follows: (i) additional overtime due to reduction of lunch break; (ii) health hazard premium/hazardous duty premium; (iii) stability prior to retirement; (iv) damages for work-related accident/disease; and (v) jointly liability over outsourced companies, among others.

(d) Judicial deposits

The Company has judicial deposits amounting to R\$ 12,108 as at March 31, 2021 (2021 – R\$2,001) of different natures and classified in noncurrent assets, referring to possible or remote lawsuits.

The tax, civil and labor proceedings assessed as representing possible losses involve matters similar to those above. The Company's management believes that the outcomes of ongoing legal proceedings shall not result in disbursements higher than those recognized in the provision. The amounts involved do not qualify as legal obligations.

On August 31, 2021, the Company deposited in court the amount of R\$10,072 related to the proceeding regarding ICMS in the PIS and COFINS tax base; although a final and unappealable decision was rendered on February 21, 2019, only on September 2, 2020 the Brazilian Federal Revenue Office decided to verify whether the tax credits stated in the DCFT (Declaration of Federal Tax Debts and Credits) referred to PIS and COFINS levied on ICMS included in the respective tax bases. A tax notice was issued, requiring the presentation of various accounting documents.

After analysis, the Federal Revenue Office understood that the Company would have considered, in the calculation of PIS and Cofins levied on ICMS stated in the shipping invoices, operations of sale of goods and services that supposedly would not have been included in the calculation bases of such contributions. The Federal Revenue concluded that part of the PIS and Cofins tax credits stated in the DCTF related to the writ of mandamus would not correspond to the amount of ICMS stated in the invoices and thus a collection letter was issued, requiring the payment of these amounts.

After a detailed analysis of such collection, the Company understood that the Federal Revenue made several mistakes in its calculation of PIS and COFINS; thus, for legal reasons it was necessary to make a deposit in court to contest such undue collection.

As at March 31, in an analysis made by our legal counselors, this proceeding was classified as possible loss.

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

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16 Income tax and social contribution

Income tax is calculated at the rate of 15% on the taxable profits plus a 10% surtax on taxable profit exceeding R\$240, and social contribution is calculated at the rate of 9% on taxable profits, except for subsidiaries Rominor Comércio and Rominor Empreendimentos, which pay income tax and social contribution based on the deemed taxable income method.

The reconciliation of the tax effect on the Company's profit before income tax and social contribution through application of the prevailing tax rates as at March 31, 2022 and 2021 is as follows:

	Parent		Consolidated	
	2022	2021	2022	2021
Profit before income tax and social contribution	41,493	29,416	37,777	25,499
Statutory rate (income tax and social contribution)	34%	34%	34%	34%
Income tax and social contribution expense at statutory rates	(14,108)	(10,002)	(12,844)	(8,670)
Reconciliation to the effective rate:				
Interest on capital	4,239	3,740	4,239	3,740
Monetary variation - Selic proceeding	381	-	381	-
Research and development ("Lei do Bem" - Law 11,196/05)	1,144	967	1,144	967
Equity in earnings of subsidiaries	(2,807)	(3,421)	-	-
Unrecorded deferred income tax and social contribution in subsidiaries	-	-	323	-
Management profit sharing	(517)	(369)	(517)	(369)
Other additions (deductions), net	562	339	-	(423)
Current and deferred income tax and social contribution income (expense)	(11,105)	(8,746)	(7,273)	(4,755)

(a) See information on "IR/CSLL credit tax proceedings" in note 9.

The amount in the consolidated financial information refers basically to the difference in the calculation of income tax and social contribution between actual income method <lucro real> and deemed taxable income method <lucro presumido>, due to the fact that subsidiaries Rominor Comércio and Rominor Empreendimentos opted to calculate tax based on deemed taxable income method in the periods

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presented, and for non-recognition of deferred income taxes on the tax losses of foreign subsidiaries, except for BW.

The breakdown of income tax and social contribution income (expense) is as follows:

	Parent		Consolidated	
	2022	2021	2022	2021
Current	(12,997)	(5,675)	13,444	(5,844)
Deferred	1,892	(3,071)	(6,171)	1,089
Total	(11,105)	(8,746)	7,273	(4,755)

Changes in deferred tax assets and liabilities, parent and consolidated, for the period ended March 31, 2022 were as follows:

	Assets		Liabilities	
	Parent	Consolidated	Parent	Consolidated
At December 31, 2021	9,599	10,557	-	41,361
Changes in the year				
Additions	2,640	6,049	-	-
Realization	(748)	(748)	-	(263)
Foreign exchange difference	-	-	-	(6,935)
At March 31, 2022	11,491	15,858	-	34,163

ROMI S.A.

Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

17 Equity

Capital

As at March 31, 2022, the Company's subscribed and paid-up capital amounting to R\$637,756 (R\$637,756 as at December 31, 2021) is represented by 73,333,922 book-entry, registered common shares, without par value (73,333,922 in 2021).

Income reserve

a) Legal reserve

As required by Article 193 of Law 6,404/76, the balance of the line item "Legal reserve" is equivalent to 5% of the profit for the year, limited to 20% of the share capital.

b) Dividends and interest on capital

Until the period ended March 31, 2022, distributions of interest on capital of R\$12,467 and interim dividends ("Dividends") of R\$7,333 were approved, according to the notice to the market on the dates below:

1. On March 15, 2022, the distribution of interest on capital to be attributed to the mandatory dividends for 2022 in the gross amount of R\$12,467, at 0.17 per share, was approved, for payment on May 18, 2022.
2. On February 1, 2022, the distribution of interim dividends ("Dividends") in the gross amount of R\$7,333, at 0.10 per share, was approved, for payment on March 22, 2022.

The total amount paid by the Company in the period ended March 31, 2022, net of withholding income tax, was R\$18,329.

Earnings per share

Basic earnings per share are calculated by dividing the profit attributable to shareholders of the Company by the weighted average number of outstanding common shares in the period, excluding common shares purchased by the parent and held as treasury shares.

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

	Note	March 31, 2022	December 31, 2021
Profit (loss) for the period attributable to the controlling interests		30,388	20,670
Weighted average number of shares outstanding		73,334	73,334
Basic and diluted earnings per share		0.41	0.28
Profit (loss) for the period attributable to the controlling interests		30,388	20,670
Basic and diluted earnings (loss) per share - adjusted		0.41	0.28

Basic and diluted earnings per share are the same, since the Company does not have any instruments diluting the earnings per share.

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

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18 Segment reporting - consolidated

To manage its business, the Company is organized into three business units on which the Company reports its primary information by segment, namely: Romi Machinery, Burkhardt+Weber Machinery and Cast and Machined Products. The information for the period ended March 31, 2022 was prepared and is being presented on a comparative basis with the period ended March 31, 2021, according to the Company's segments:

					March 31, 2022
	Romi Machinery	Burkhardt + Weber Machinery	Cast and machined products	Eliminations between segments	Consolidated
Net operating revenue	177,289	11,229	96,817	-	285,335
Cost of sales and services	(86,957)	(17,353)	(95,420)	-	(199,730)
Transfers remitted	74	-	15,986	(16,060)	
Transfers received	(15,986)	-	(74)	16,060	
Gross profit	74,420	(6,124)	17,309	-	85,605
Operating (expenses) income:					
Selling expenses	(21,528)	(2,774)	(1,285)	-	(25,587)
General and administrative expenses	(10,345)	(6,772)	(5,000)	-	(22,117)
Research and development	(5,079)	-	(1,844)	-	(6,924)
Management fees	(1,803)	-	(1,636)	-	(3,438)
Other income (expenses), net	1026	0	0	-	1,026
Operating profit (loss) before finance income (costs)	36,692	(15,671)	7,544	-	28,565
Inventories	427,612	51,548	96,750	-	575,910
Depreciation and amortization	5,290	2,917	3,287	-	11,494
Property, plant and equipment, net	240,279	72,605	60,662	-	373,546
Intangible assets	944	51,163	6	-	52,113
	Europe	Latin America	North America	Africa and Asia	Total
Net operating revenue	26,015	244,047	13,969	1,304	285,335

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Notes to the interim financial information at March 31, 2022

(In thousands of Brazilian reais (R\$), unless otherwise stated)

(Convenience Translation into English from the Original Previously Issued in Portuguese)

					March 31, 2021
	Romi Machinery	Burkhardt + Weber Machinery	Cast and machined products	Eliminations between segments	Consolidated
Net operating revenue	131,934	13,516	77,180	-	222,630
Cost of sales and services	(59,119)	(16,606)	(71,435)	-	(147,160)
Transfers remitted	334	-	12,636	(12,969)	
Transfers received	(12,636)	-	(334)	12,969	
Gross profit	60,513	(3,090)	18,047	-	75,470
Operating (expenses) income:					
Selling expenses	(17,604)	(2,741)	(2,048)	-	(22,393)
General and administrative expenses	(6,985)	(8,320)	(5,117)	-	(20,422)
Research and development	(4,566)	-	(1,648)	-	(6,214)
Management fees	(1,170)	-	(1,798)	-	(2,968)
Other operating income (expenses), net	42	1,861	-	-	-
Operating profit (loss) before finance income (costs)	30,230	(12,290)	7,436	-	23,473
Inventories	327,754	69,567	60,188	-	457,509
Depreciation and amortization	4,065	3,107	2,883	-	10,055
Property, plant and equipment, net	118,856	85,829	120,898	-	325,583
Intangible assets	1,184	71,447	11	-	72,641
	Europe	Latin America	North America	Africa and Asia	Total
Net operating revenue per geographical region	24,900	186,765	8,447	2,518	222,630

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19 Future commitments

On April 10, 2017, the Company and Centrais Elétricas Cachoeira Dourada S.A. - CDSA, belonging to Endesa, decided to amend the agreement for the supply of electric energy entered into on May 1, 2007, which intended to contract a volume of electric energy according to the Company's needs. On May 30, 2019, the Company entered into an electric energy purchase agreement with Engie Brasil Energia Comercializadora LTDA - Engie, for the periods following the ongoing agreement with CDSA. As a result, the supply of electric energy has been extended for further three years, up to December 31, 2023, and has reflected the following commitments that will be adjusted annually by the General Market Price Index (IGP-M).

Year of supply	Amount
2022	17,634
2023	18,568
2024	16,117
2025 onward	15,452
	<u>67,770</u>

The Company's management believes that this agreement is compatible with the electricity requirements for the contracted period.

20 Events after the reporting period

(i) Subsidiaries: Rominor Empreendimentos Imobiliários S.A. ("Rominor Empreendimentos")

In April, the closed subdivision of Vila Romi Residence was launched, with 352 lots varying between 300m² and 884m². So far, sales are indicating that the total General Sales Value (GSV) estimated at around R\$ 137 million are adequate. The interest of Rominor Empreendimentos, a wholly-owned subsidiary of the Company in this project is 50% of GSV.

* * *

1Q22 Earnings Release

April 26, 2022



March 31, 2022

Share price at 04/25/2022
ROMI3 - R\$13.93 per share

Market value
R\$1,022 million
US\$209.7 million

Number of shares
Common: 73,333,922
Total: 73,333,922

Free float = 50.8%

**Earnings Conference Call broadcast over the web in Portuguese, with
simultaneous translation into English**

April 27, 2022

11 a.m. (São Paulo) | 3 p.m. (London) | 10 a.m. (New York)

https://us02web.zoom.us/webinar/register/WN_gSh9hzAoSLejQ6j03-MlcQ
ID Zoom: 819 7909 3207

Dial-in number: +55 (11) 4632-2236
International dial-in numbers: <https://us02web.zoom.us/j/81979093207>

Santa Bárbara d'Oeste - São Paulo, March 31, 2022

Romi S.A. ("Romi" or "Company") (B3: ROMI3), domestic market leader in the Machine Tools and Plastic Processing Machines markets, as well as an important producer of Rough and Machined Cast Iron Parts, announces its results for the first quarter of 2022 ("1Q22"). Except where otherwise stated, the Company's operating and financial information is presented on a consolidated basis, in accordance with the International Financial Reporting Standards (IFRS).

Statements contained in this release related to Romi's business outlook, projections of operating and financial results and references to the Company's growth potential are mere forecasts and have been based on Management's expectations regarding its future performance. These expectations are highly dependent upon market behavior, the economic situation in Brazil, the industry and international markets. Therefore, they are subject to changes.

Investor Relations Contact

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Highlights

**Net Operating Revenue of R\$285.3M in 1Q22 (+28.2% over 1Q21);
Order backlog reaches R\$791.3M at the end of 1Q22 (+14.1% over 1Q21)**

- Consolidated net operating revenue for 1Q22 reached R\$285.3 million, an increase of 28.2% compared to 1Q21.
- At the Romi Machines Unit, net operating revenue increased by 34.4% in 1Q22 compared to 1Q21, due to the consolidation of the success of the new product lines and the resumption of orders in the domestic and foreign markets; The increase in revenue, coupled with an effective control over operating expenses, resulted in an increase of 21.3% in operating profit compared to 1Q21;
- At the end of 1Q22, the Company's order backlog reached R\$791.3 million, an increase of 14.1% in comparison to 1Q21, with highlights to the Romi Machines and Raw and Machined Cast Iron Parts business units; and
- In addition to the Material Fact published on March 29, 2022, the wholly-owned subsidiary Rominor Empreendimentos Imobiliários S.A. launched, in April of that year, the closed subdivision Vila Romi Residence, which has 352 lots from 300 m² to 884m². So far, sales are indicating that the total GSV (General Sales Value) estimated at around R\$137 million proved to be adequate. Rominor Empreendimentos' interest in this project is 50% of GSV.

	Quarterly				
R\$'000	1Q21	4Q21	1Q22	Chg.	Chg.
Revenues Volume				1Q22/4Q21	1Q22/1Q21
Romi Machines (units)	219	338	255	-24.6%	16.4%
Burkhardt + Weber (units)	-	7	-	-100.0%	0.0%
Rough and Machined Cast Iron Parts (tons)	5,808	6,089	5,561	-8.7%	-4.3%
Net Operating Revenue	222,630	442,834	285,335	-35.6%	28.2%
Gross margin (%)	33.9%	32.0%	30.0%		
Operating Income (EBIT)	25,375	74,009	28,565	-61.4%	12.6%
Operating margin (%)	11.4%	16.7%	10.0%		
Net Income	20,744	54,739	30,504	-44.3%	47.0%
Net margin (%)	9.3%	12.4%	10.7%		
EBITDA	35,429	85,183	40,059	-53.0%	13.1%
EBITDA margin (%) - adjusted (*)	15.9%	19.2%	14.0%		
Investments (**)	18,310	36,542	23,095	-36.8%	26.1%

(1) Of the investments made in 1Q21, 4Q21, and 1Q22, the amounts of R\$8.6 million, R\$10.2 million and R\$14.3 million refer to machines manufactured by the Company that were allocated to the machinery rental business, a new solution launched in 3Q20.

Corporate Profile



Romi, founded in 1930, is the leader in the Brazilian industrial machinery and equipment market, and an important manufacturer of rough and machined cast iron parts.

The Company is listed on B3's "New Market", which is reserved for companies with a higher level of corporate governance. Romi manufactures machine tools (Conventional Lathes, Computerized Numerical Control (CNC) Lathes, Lathing Centers, Machining Centers, Vertical and Horizontal Heavy and Extra-Heavy Lathes and Drilling Mills), Plastic Injection or Blow Molding Machines and ductile or CDI gray cast iron parts, either in raw or machined form. The Company's cutting-edge products and services, which feature Industry 4.0 technologies, enable the smart use of the data generated, whether through built-in artificial intelligence or through the transfer of big data over the networks (connectivity) to a central analysis site. The Company's equipment is sold all globally and used by a number of industrial segments, such as the agricultural machinery, capital goods, consumer goods, packaging, tooling, hydraulic equipment, sanitation, automotive and wind power industries, among many others.

The Company has thirteen manufacturing units, four of which for final assembly of industrial machinery, two foundries, four units for machining of mechanical components, two units for manufacture of steel sheet components, and a unit for assembly of electronic panels. Of these, eleven are located in Brazil and two in Germany. The Company has an installed production capacity of approximately 2,900 industrial machines and 50,000 thousand metric tons of castings per year.

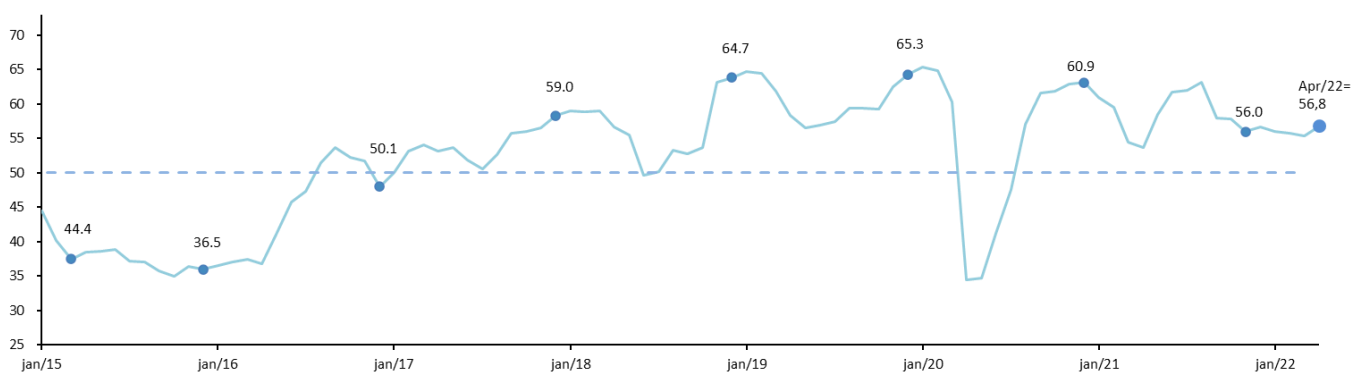
Current Economic Scenario

2022 ended indicating the continuity of a favorable environment for investments, as started in mid-2020. This important recovery in business volume can be noticed in all units, both in businesses in the domestic market and in exports and at the Burkhardt Weber business unit. Although the current level of real interest rates and the prospects indicate its increase and the current exchange rate level represents new challenges to competitiveness of the national industry, the costs and the global logistics availability continue stimulating the country in general to allocate a greater portion of production to Brazil, as well as to seek greater productivity and preservation of competitiveness. In view of the more concrete signs of this resumption that took place in 2020, the Company prepared itself, especially in relation to orders for raw materials and components along the supply chain, which have allowed us to serve customers in an appropriate and competitive period. Romi is prepared to continue to support its customers by providing high-technology products, within deadlines suitable to the market's needs.

In the foreign market we have also noted a recovery of machine orders, not only for Romi Machines, but also for BW Machines, the latter with relevant orders placed in 2021. These orders reflect the economic recovery and, consequently, the growing volume of opportunities both in the Asian continent and in Europe.

The Industrial Entrepreneur Confidence Index (ICEI) also shows a strong recovery of confidence throughout 2021, and in recent months this index remained stable at a level considered highly favorable for new investments.

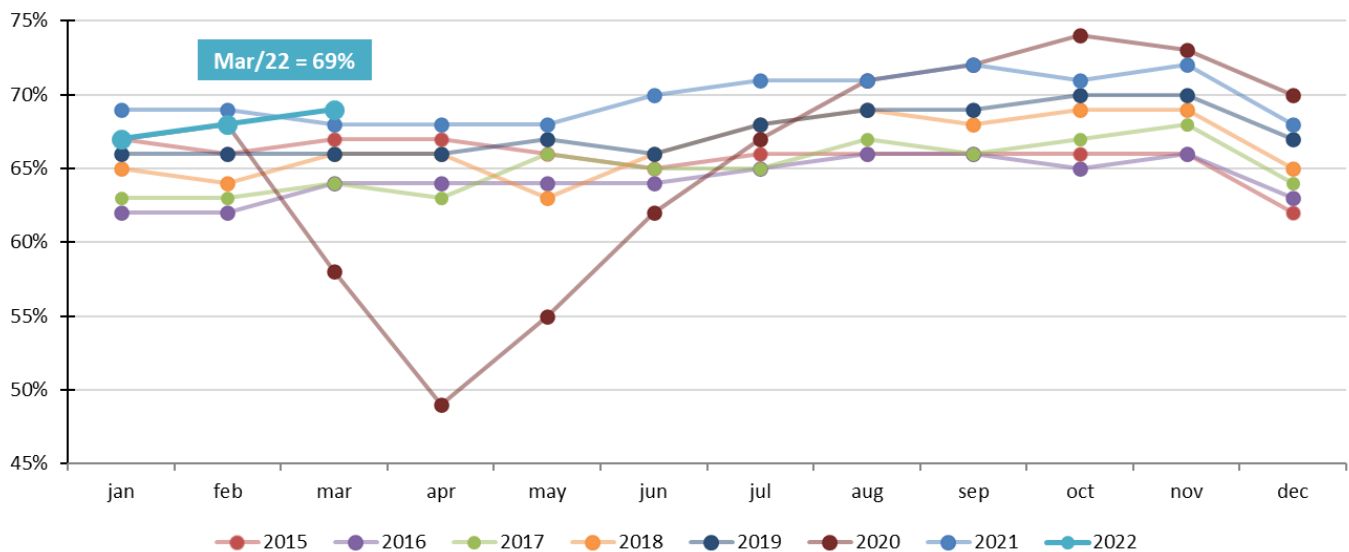
Industrial Entrepreneur Confidence Index - ICEI



Source: CNI-ICEI, April 2022

Having suffered the impact of the pandemic, the Installed Capacity Utilization (UCI) index of the domestic industry in general, released by the National Confederation of Industries (CNI), is currently at normal levels, and continues to stimulate investments.

Average Installed Capacity Utilization (UCI)



Source: CNI - UCI, March 2022

The past few years have been marked by an environment of uncertainty and high volatility, with major challenges in relation to production volume management, for example. Accordingly, we continue to implement actions to streamline the structure and the planning and manufacturing process, to respond quickly to the demand volatility. Over the past few years we have made several optimizations, especially in indirect structures and internal processes automation. We also reinforced the focus on cost and expense reduction projects, in addition to investing in automation and productivity, focusing on the increase of profitability, which can be noted since 2017. Strategically, we have defined the development of new product generations as a priority, and have advanced significantly in terms of technological content, aligned to the needs of Industry 4.0, and the lines launched in 2018 and 2019 have been consolidating successfully in the domestic and foreign markets. This gives us great confidence that we are well prepared to keep seizing the opportunities arising from the rebound in the domestic and foreign economies.

Market

The Company's main leading edges in the market - on going investments in the development of cutting-edge products and solutions, nationwide distribution network, own permanent technical assistance service, availability of attractive customer credit packages in local currency, and short product delivery times - are all recognized by the customers, giving the ROMI brand name a traditional and prestigious reputation.

Incoming Orders

Order Entry (R\$ 000)	1Q21	4Q21	1Q22	Chg. 1Q22/4Q21	Chg. 1Q22/1Q21
Gross Values, sales taxes included					
Romi Machines	207,111	183,354	192,725	5.1%	-6.9%
Burkhardt+Weber Machines	53,517	71,606	41,415	-42.2%	-22.6%
Rough and Machined Cast Iron Parts	135,451	254,545	93,933	-63.1%	-30.7%
Total *	396,080	509,504	328,072	-35.6%	-17.2%

*The informed amounts related to incoming orders and order backlog do not include parts and services.

Although the environment presents uncertainties, both related to the pandemic and to geopolitical events, the recovery of industrial activities started in mid-2020 continued throughout 2021 and 2022. The confidence of the industrial entrepreneur has been showing favorable levels, as well as the foreign exchange devaluation continues to boost the incoming orders volume at the Romi Machines Unit observed in 1Q22 and in 2021. In addition to the new generations of products previously commented on, with important technological advances in the mechatronics, thermal compensation and connectivity areas, the Company has been seeking alternatives to offer new business to its customers, such as machine rental, for example. In 1Q22, 59 machines were leased (33 machines in 1Q21), with contracts representing R\$18.0 million (R\$8.6 million in 1Q21). Since the launch of this solution in the market in June 2020, 332 machines have been leased, with contracts representing R\$ 83.4 million. These contracts are effective from 12 to 24 months.

In 1Q22 the German subsidiary BW obtained new orders totaling R\$41.4 million, demonstrating the economic recovery of Asia and also of projects in Europe.

The Rough and Machined Cast Iron Parts Unit presented an important volume of new orders in 1Q22. The reduction in relation to the comparative periods is mainly due to the dynamics of placing orders in the wind power segment, as it presents orders of large amounts for longer periods. Both the large parts segment for the energy segment and the other segments served by this unit have shown favorable prospects for 2022.

Order Backlog

Order Backlog (R\$ 000) Gross Values, sales taxes included	1Q21	4Q21	1Q22	Chg. 1Q22/4Q21	Chg. 1Q22/1Q21
Romi Machines	325,844	331,040	330,676	-0.1%	1.5%
Burkhardt+Weber Machines	185,812	107,583	140,481	30.6%	-24.4%
Rough and Machined Cast Iron Parts	181,930	330,310	320,190	-3.1%	76.0%
Total *	693,586	768,933	791,346	2.9%	14.1%

*The informed amounts related to incoming orders and order backlog do not include parts and services.

At the end of the first quarter of 2022, the order backlog grew by 14.1% compared to the same period in 2021. This growth is related to the business volume of Romi Machines and Rough and Machined Cast Iron Parts in the domestic and foreign markets, which showed an important recovery since 2021.

The German subsidiary B+W showed a 30.6% increase in orders volume in 1Q22 when compared to 4Q21, reflecting the resumption of projects previously paralyzed due to the pandemic.

Operational Performance

Net Operating Revenue by Business Unit

The net operating revenue posted by the Company in 1Q22 reached R\$285.3 million, 28.2% higher than in 1Q21, especially at the Romi Machines and Rough and Machined Cast Iron Parts Business Units.

	Quarterly				
Net Operating Revenue (R\$ 000)	1Q21	4Q21	1Q22	Var. 1Q22/4Q21	Var. 1Q22/1Q21
Romi Machines	131,934	227,022	177,289	-21.9%	34.4%
Burkhardt+Weber Machines	13,516	119,073	11,229	-90.6%	-16.9%
Rough and Machined Cast Iron Parts	77,180	96,739	96,817	0.1%	25.4%
Total	222,630	442,834	285,335	-35.6%	28.2%

Romi Machines

The net operating revenue of this Business Unit reached R\$177.2 million in 1Q22, an increase of 34.4% compared to 1Q21, reflecting the resumption of orders in the domestic and international markets.

Burkhardt + Weber Machines

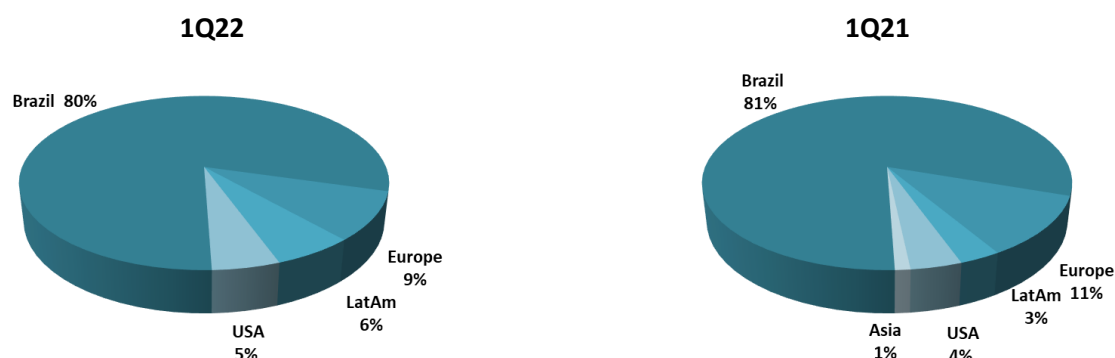
In 1Q22 the revenue of the German subsidiary BW in Reais was 16.9% lower than in 1Q21 as a result of the larger concentration of machine deliveries in the second half of 2022.

Rough and Machined Cast Iron Parts

The net operating revenue of this Business Unit totaled R\$96.8 million in 1Q22, up 25.4% over 1Q21, due to the continuity of business related to large rough and machined cast iron parts for the energy sector and the recovery of the other segments served by this unit.

Net Operating Revenue per Geographical Region

The domestic market accounted for 80% of Romi's consolidated revenue in 1Q22 (81% in 1Q21). Considering the revenue obtained in foreign markets, which takes into account sales by Romi's subsidiaries abroad (Germany, China, United States, Italy, United Kingdom, France, Mexico and Spain) and direct sales to other markets, the distribution of Romi's consolidated revenue by geographical region was the following:



The following shows the foreign market revenue, in Reais (R\$) and in US dollars (US\$):

Foreign Sales	Quarterly				
	1Q21	4Q21	1Q22	Var. 1Q22/4Q21	Chg. 1Q22/1Q21
Net Sales (R\$ million)	44.7	203.6	64.8	-68.2%	45.0%
Net Sales (US\$ million)	8.0	36.3	12.8	-64.7%	60.0%

Gross and Operating Margins

The gross margin obtained in 1Q22 was 30.0%, a decrease of 3.9 p.p. compared to 1Q21, due to the decrease in the gross margin of Romi Machines and Rough and Machined Cast Iron Parts Units. The drop in gross margin also had an impact on the operating margin (EBIT), which fell 1.4 p.p. in the same period.

	Quarterly				
Gross Margin	1Q21	4Q21	1Q22	Var. p.p. 1Q22/4Q21	Var. p.p. 1Q22/1Q21
Romi Machines	45.9%	45.2%	42.0%	(3.2)	(3.9)
Burkhardt+Weber Machines	-22.9%	28.0%	-54.5%	(82.5)	(31.7)
Rough and Machined Cast Iron Parts	23.4%	6.1%	17.9%	11.8	(5.5)
Total	33.9%	32.0%	30.0%	(2.0)	(3.9)

	Quarterly				
EBIT Margin - Adjusted	1Q21	4Q21	1Q22	Var. p.p. 1Q22/4Q21	Var. p.p. 1Q22/1Q21
Romi Machines	22.9%	26.7%	20.7%	(6.0)	(2.2)
Burkhardt+Weber Machines	-90.9%	15.3%	-139.6%	(154.9)	(48.6)
Rough and Machined Cast Iron Parts	9.6%	-5.1%	7.8%	12.9	(1.8)
Total	11.4%	16.7%	10.0%	(6.7)	(1.4)

Romi Machines

The gross margin of this Business Unit in 1Q22 decreased by 3.9 p.p. compared to 1Q21, due to the product mix and the recent appreciation of the Real, which impacted export margins. This reduction in gross margin also had an impact on the operating margin (EBIT), which fell 2.2 p.p. in the same period.

Burkhardt + Weber Machines

The gross margin and the operating margin of this business unit in 1Q22 decreased by 31.7 p.p. and 48.6 p.p., respectively, when compared to 1Q21. Both periods presented very low net operating revenue due to the lack of machine deliveries, which makes it difficult to compare margins in these periods.

Rough and Machined Cast Iron Parts

In 1Q22, the gross margin of this Business Unit decreased by 5.5 p.p. compared to 1Q21, and its operating margin (EBIT) decreased by 1.8 p.p. in the same comparison period. This reduction is due to the product mix and the costs of developing and improving production processes linked to large parts.

EBITDA and EBITDA Margin

In 1Q22, the operating cash generation as measured by EBITDA amounted to R\$40.1 million, representing an EBITDA margin of 14.0% in the quarter, as shown in the table below:

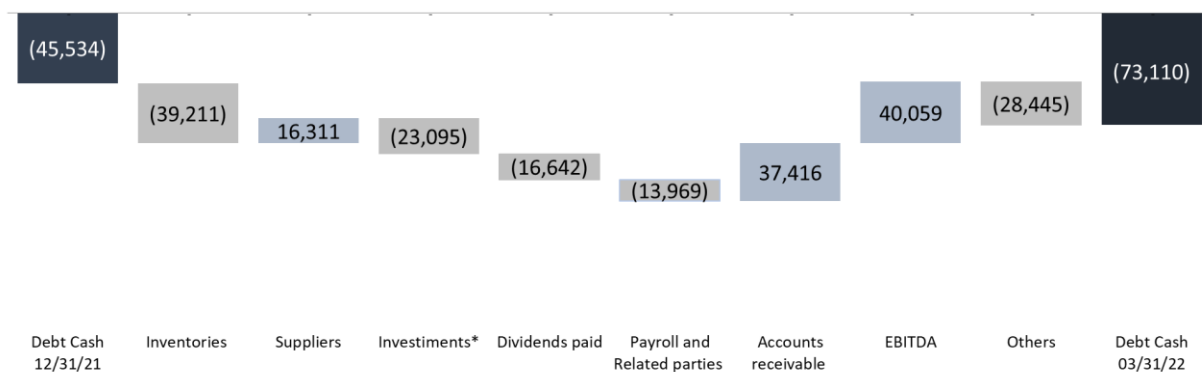
Reconciliation of Net Income to EBITDA (R\$ 000)	Quarterly				
	1Q21	4Q21	1Q22	Var. 1Q22/4Q21	Var. 1Q22/1Q21
Net Income	20,744	54,735	30,504	-44.3%	47.0%
Income tax and social contributions	4,755	17,068	7,273	-57.4%	53.0%
Net Financial Income	(124)	2,203	(9,212)	-518.2%	7329.0%
Depreciation and amortization	10,054	11,177	11,494	2.8%	14.3%
EBITDA	35,429	85,183	40,059	-53.0%	13.1%
EBITDA Margin	15.9%	19.2%	14.0%	-27.0%	-11.8%
Total Net Operating Revenue	222,630	442,834	285,335	-35.6%	28.2%

Profit for the Period

The profit for 1Q22 was R\$30.5 million, an increase of 47.0% compared to the profit for 1Q21.

Evolution of Net Cash (Debt) Position

The main changes in net cash position during 1Q22, in thousands of reais, are described below:



*The balances recognized under "Investments" are net of the impacts recognized in accordance with CPC 06 (R2) - Leases, equivalent to international standard IFRS 16 - Leases.

In 1Q22, the Company's net cash position presented the following main changes:

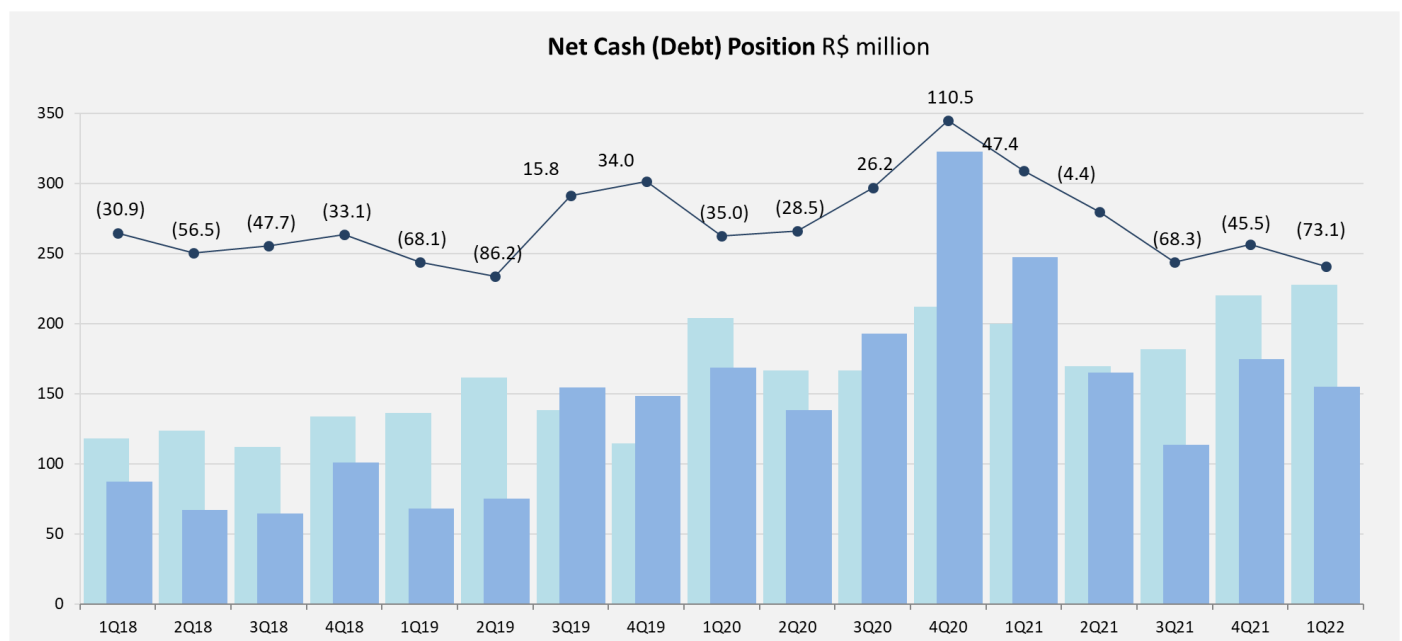
- Increase in inventories due to the growth of the backlog when compared to December 2021, inflation aspects and the increase in the delivery time of important suppliers;
- Payment of interest on capital and interim dividends, declared in December 2021 and February 2022, paid in the first quarter of 2022;
- Investments made in 2022, aimed at the maintenance, productivity, flexibility and competitiveness of the other units in the manufacturing complex, as well as in connection with the new machine rental business; and
- Reduction in accounts receivable, mainly from the German subsidiary B+W, due to receipts in 1Q22, referring to machines delivered in 4Q21; and
- Payment of payroll and related parties of profit sharing for 2021.

Financial Position

Short-term investments are made with prime financial institutions with low credit risk and their yield is mainly pegged to the Interbank Certificate of Deposit (CDI). The consolidated net cash position as at March 31, 2022 was negative by R\$73.1 million.

The Company's borrowings are used mainly for investments in the modernization of its manufacturing facilities, research and development of new products, and financing of exports and imports. As at March 31, 2022, the amount of financing in local currency was R\$61.9 million, and in foreign currency, R\$165.9 million, totaling R\$227.9 million, of which R\$64.6 million maturing in up to 12 months.

As at March 31, 2022, the Company recorded R\$154.8 million as cash and cash equivalents and short-term investments.



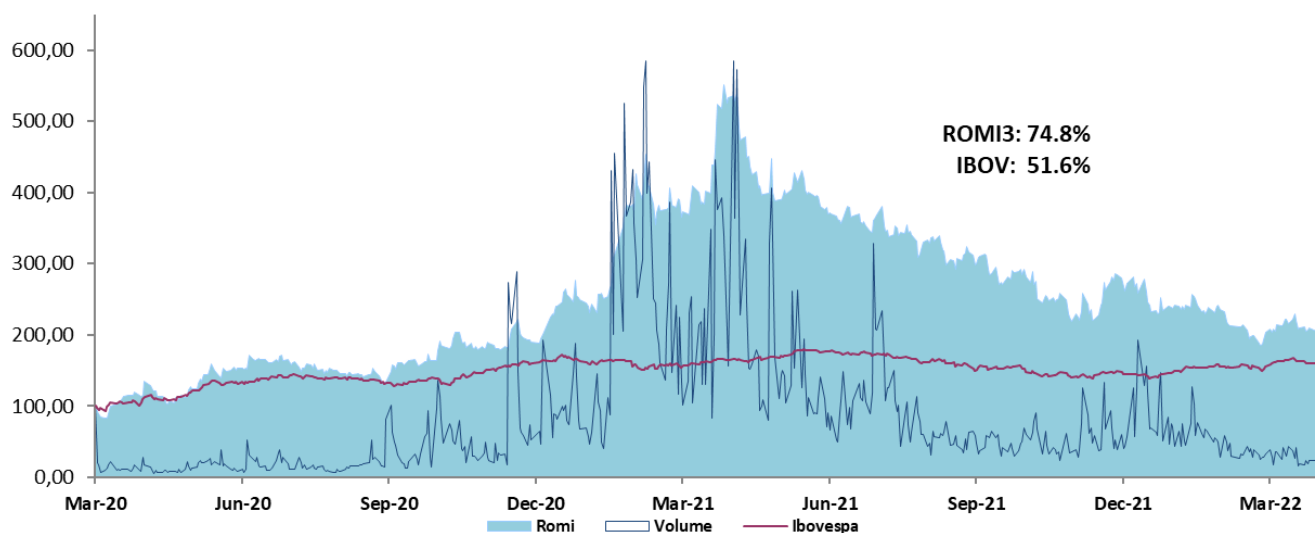
The balances recorded under "Finame Manufacturer Financing" are not used in the calculation of the Company's net debt.

As at March 31, 2022, the Company did not have any derivative transactions.

Capital Markets

Share Performance Romi3 x Ibovespa

From: 3/31/2020 to 04/25/2022



Source: B3.

On April 25, 2022 the Company's common shares (ROMI3), which were quoted at R\$13.93, posted valuation of 74.8% since March 31, 2020 and -24.3% since December 31, 2021. The Bovespa Index (Ibovespa) went valuation by 51.6% and 5.6%, in the same periods.

The Company's market capitalization on April 25, 2022 was R\$1,022 million. The average daily trading volume during 1Q22 was R\$11.3 million.

Consolidated Balance Sheet

IFRS (R\$ 000)

ASSETS	03/31/21	12/31/21	03/31/22	LIABILITIES AND SHAREHOLDER'S EQUITY	03/31/21	12/31/21	03/31/22
CURRENT	1,080,877	1,164,282	1,147,778	CURRENT	547,701	576,153	564,188
Cash and Cash equivalents	147,735	99,911	89,032	Loans and financing	53,893	70,732	64,617
Financial investments	99,444	74,786	65,786	FINAME manufacturer financing	126,034	142,830	142,651
Trade accounts receivable	161,805	237,952	204,784	Trade accounts payable	142,365	129,391	145,702
Onlending of FINAME manufacturer financing	135,019	152,775	153,304	Payroll and related taxes	32,262	46,062	38,244
Inventories	457,509	536,699	575,910	Taxes payables	13,192	21,246	18,468
Recoverable taxes	63,506	48,935	41,583	Advances from customers	117,324	103,997	104,377
Other receivables	15,859	13,224	17,379	Related parties	887	7,680	1,529
Judicial Deposits	-	-	-	Dividends	37,322	18,191	19,465
				Provision for contingent liabilities	1,475	1,445	2,220
				Other payables	22,947	34,579	26,915
NON CURRENT	278,439	339,204	333,358	NON CURRENT	393,893	413,406	408,699
Trade accounts receivable	18,590	20,714	16,466	Loans and financing	145,927	149,499	163,311
Onlending of FINAME manufacturer financing	203,583	218,866	209,961	FINAME manufacturer financing	198,946	219,104	208,602
Recoverable taxes	23,029	70,472	71,450	Deferred income and social contribution taxes	44,680	41,361	34,163
Deferred income and social contribution taxes	24,830	10,557	15,858	Reserve for contingencies	295	347	286
Judicial Deposits	2,001	12,097	12,108	Other payables	4,045	3,095	2,337
Other receivables	6,406	6,498	7,515				
Investments							
Property, Plant and Equipment	326,769	370,348	373,546	SHAREHOLDER'S EQUITY	833,989	963,288	948,928
Investment Properties	18,388	16,621	16,593	Capital	637,756	637,756	637,756
Intangible assets	72,641	64,065	52,113	Retained earnings	96,564	233,695	244,283
				Cumulative translation adjustments	99,669	91,837	66,889
				NON CONTROLLING INTERESTS	1,531	1,673	1,573
				TOTAL SHAREHOLDER'S EQUITY	835,520	964,961	950,501
TOTAL ASSETS	1,777,114	1,954,520	1,923,388	TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	1,777,114	1,954,520	1,923,388

Consolidated Income Statement

IFRS (R\$ thousand)

	1Q21	4Q21	1Q22	Chg. 1Q22/4Q21	Chg. 1Q22/1Q21
Net Operating Revenue	222,630	442,834	285,335	-35.6%	28.2%
Cost of Goods Sold	(147,160)	(300,965)	(199,730)	-33.6%	35.7%
Gross Profit	75,470	141,869	85,605	-39.7%	13.4%
Gross Margin %	33.9%	32.0%	30.0%		
Operating revenues (expenses)	(50,095)	(67,860)	(57,040)	-15.9%	13.9%
Selling expenses	(22,393)	(33,635)	(25,587)	-23.9%	14.3%
Research and development expenses	(6,214)	(6,909)	(6,924)	0.2%	11.4%
General and administrative expenses	(20,423)	(22,297)	(22,117)	-0.8%	8.3%
Management profit sharing and compensation	(2,968)	(4,632)	(3,438)	-25.8%	15.8%
Other operating income, net	1,903	(387)	1,026	-365.1%	-46.1%
Operating Income (loss) before Financial Results	25,375	74,009	28,565	-61.4%	12.6%
Operating Margin %	11.4%	16.7%	10.0%		
Operating Income (loss) before Financial Results - Adjusted (*)	25,375	74,009	28,565	-61.4%	12.6%
Operating Margin % - Adjusted (*)	11.4%	16.7%	10.0%		
Financial Results, Net	124	(2,203)	9,212	-518.3%	7329.0%
Financial income	2,146	2,708	3,640	34.4%	69.6%
Financial expenses	(3,888)	(3,677)	(2,841)	-22.7%	-26.9%
Exchange gain (loss), net	1,866	(1,234)	8,413	-781.8%	350.9%
Operations Operating Income	25,499	71,807	37,777	-47.4%	48.2%
Income tax and social contribution	(4,755)	(17,068)	(7,273)	-57.4%	53.0%
Net income	20,744	54,739	30,504	-44.3%	47.0%
Net Margin %	9.3%	12.4%	10.7%		
Net profit (loss) concerning:					
Controlling interests	20,670	54,625	30,388	-44.4%	47.0%
Non controlling interests	74	114	116	1.8%	56.8%
EBITDA	35,429	85,183	40,059	-53.0%	13.1%
Profit (loss) for the period	20,744	54,735	30,504	-44.3%	47.0%
Income tax and social contribution	4,755	17,068	7,273	-57.4%	53.0%
Financial result, net	(124)	2,203	(9,212)	-518.2%	7329.0%
Depreciation and amortization	10,054	11,177	11,494	2.8%	14.3%
EBITDA Margin %	15.9%	19.2%	14.0%		
EBITDA - Adjusted (*)	35,429	85,183	40,059	-53.0%	13.1%
EBITDA Margin % - Adjusted (*)	15.9%	19.2%	14.0%		
Nº of shares in capital stock (th)	73,334	73,334	73,334		
Profit (loss) per share - R\$	0.28	0.74	0.41		

Consolidated Cash Flow Statement

IFRS (R\$ thousand)

	1Q21	4Q21	1Q22
Cash from operating activities			
Net Income before taxation	25,499	71,803	37,777
Financial expenses and exchange gain	1,424	(11,092)	(12,903)
Depreciation and amortization	10,054	9,841	12,451
Allowance for doubtful accounts and other receivables	(209)	255	(1,185)
Proceeds from sale of fixed assets and intangibles	(188)	(1,507)	(1,167)
Provision for inventory realization	1,935	(1,449)	(3,248)
Reserve for contingencies	(13)	(369)	714
Trade accounts receivable	26,164	(34,699)	22,910
Onlending of Finame manufacturer financing	(3,464)	(6,149)	8,450
Inventories	(100,770)	60,361	(35,865)
Recoverable taxes, net	(7,971)	(18,487)	1,073
Judicial deposits	(117)	(5)	(11)
Other receivables	153	8,554	(4,041)
Trade accounts payable	45,012	(27,682)	21,048
Payroll and related taxes	(3,901)	(9,531)	(7,818)
Taxes payable	(3,288)	24,139	(17,012)
Advances from customers	46,862	(3,086)	380
Other payables	(15,593)	9,265	(15,277)
Cash provided by (used in) operating activities	21,589	70,162	6,276
Income tax and social contribution paid	(147)	(390)	(237)
Net Cash provided by (used in) operating activities	21,442	69,772	6,039
Financial Investments	27,722	(24,503)	9,000
Purchase of fixed assets	(18,307)	(43,518)	(33,387)
Sales of fixed assets	324	2,394	2,293
Purchase of intangible assets	(222)	(2,221)	(102)
Net cash Used in Investing Activities	9,517	(67,848)	(22,196)
Interest on capital paid	(64,931)	(18,290)	(18,545)
New loans and financing	57,532	50,269	52,618
Payments of loans and financing	(73,962)	(9,973)	(18,259)
Interests paid (including Finame manufacturer financing)	(10,464)	(12,244)	(11,963)
New loans in Finame manufacturer	40,217	61,691	35,598
Payment of Finame manufacturer financing	(32,811)	(41,482)	(37,625)
Net Cash provided by (used in) Financing Activities	(84,419)	29,971	1,824
Increase (decrease) in cash and cash equivalents	(53,460)	31,895	(14,333)
Exchange variation changes on cash and cash equivalents abroad	5,777	4,828	3,454
Cash and cash equivalents - beginning of period	195,418	63,188	99,911
Cash and cash equivalents - end of period	147,735	99,911	89,032

Attachment I – Income Statement by Business Unit

Income Statement by Business Units - 1Q22

R\$ 000	Romi Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron	Total
Net Operating Revenue	177,289	11,229	96,817	285,335
Cost of Sales and Services	(86,957)	(17,353)	(95,420)	(199,730)
Business Units Transfers	74	-	15,986	16,060
Business Units Transfers	(15,986)	-	(74)	(16,060)
Gross Profit	74,420	(6,124)	17,309	85,605
Gross Margin %	42.0%	-54.5%	17.9%	30.0%
Operating Expenses	(37,728)	(9,547)	(9,765)	(57,040)
Selling	(21,528)	(2,774)	(1,285)	(25,587)
General and Administrative	(10,345)	(6,772)	(5,000)	(22,117)
Research and Development	(5,079)	-	(1,844)	(6,924)
Management profit sharing	(1,803)	-	(1,636)	(3,438)
Other operating revenue	1,026	-	-	1,026
Operating Income (loss) before Financial Results	36,692	(15,671)	7,544	28,565
Operating Margin %	20.7%	-139.6%	7.8%	10.0%
Operating loss before Financial Results - Adjusted (*)	36,692	(15,671)	7,544	28,565
Operating Margin % - Adjusted (*)	20.7%	-139.6%	7.8%	10.0%
Depreciation and amortization	5,290	2,917	3,287	11,494
EBITDA	41,981	(12,754)	10,831	40,059
EBITDA Margin %	23.7%	-113.6%	11.2%	14.0%
EBITDA - Adjusted (*)	41,981	(12,754)	10,831	40,059
EBITDA Margin % - Adjusted (*)	23.7%	-113.6%	11.2%	14.0%

Income Statement by Business Units - 1Q21

R\$ 000	Romi Machines	Burkhardt + Weber Machines	Rough and Machined Cast Iron	Total
Net Operating Revenue	131,934	13,516	77,180	222,630
Cost of Sales and Services	(59,119)	(16,606)	(71,435)	(147,160)
Business Units Transfers	334	-	12,636	12,969
Business Units Transfers	(12,636)	-	(334)	(12,969)
Gross Profit	60,513	(3,090)	18,047	75,470
Gross Margin %	45.9%	-22.9%	23.4%	33.9%
Operating Expenses	(30,283)	(9,201)	(10,611)	(50,095)
Selling	(17,604)	(2,741)	(2,048)	(22,393)
General and Administrative	(6,985)	(8,321)	(5,117)	(20,423)
Research and Development	(4,566)	-	(1,648)	(6,214)
Management profit sharing	(1,170)	-	(1,798)	(2,968)
Other operating revenue	42	1,861	-	1,903
Operating Income (loss) before Financial Results	30,230	(12,291)	7,436	25,375
Operating Margin %	22.9%	-90.9%	9.6%	11.4%
Operating loss before Financial Results - Adjusted (*)	30,230	(12,291)	7,436	25,375
Operating Margin % - Adjusted (*)	22.9%	-90.9%	9.6%	11.4%
Depreciation and amortization	4,064	3,107	2,883	10,054
EBITDA	34,294	(9,184)	10,319	35,429
EBITDA Margin %	26.0%	-68.0%	13.4%	15.9%
EBITDA - Adjusted (*)	34,294	(9,184)	10,319	35,429
EBITDA Margin % - Adjusted (*)	26.0%	-68.0%	13.4%	15.9%

Attachment II - Financial Statements of BW

Balance Sheet BW

	(€ Mil)		
ASSETS	03/31/21	12/31/21	03/31/22
CURRENT	22,132	24,277	22,166
Cash and Cash equivalents	4,130	3,415	1,414
Trade accounts receivable	5,809	11,557	6,932
Inventories	10,401	7,611	11,298
Recoverable taxes	467	383	480
Deferred income and social contribution taxes	650	155	834
Related Parties	3	404	202
Other receivables	672	752	1,006
Investments			
Property, plant and equipment	12,803	12,581	12,432
Investment in subsidiaries	-	-	-
Intangible assets	10,682	9,989	9,736
TOTAL ASSETS	45,617	46,847	44,334
LIABILITIES AND SHAREHOLDER'S EQUITY	03/31/21	12/31/21	03/31/22
CURRENT	14,223	14,825	15,410
Loans and financing	-	-	1,074
Trade accounts payable	462	1,403	1,843
Payroll and related taxes	1,098	885	1,443
Taxes payable	284	1,164	(39)
Advances from customers	9,798	6,895	7,939
Other payables	2,024	3,487	2,561
Related Parties	557	991	590
NON CURRENT	9,276	8,892	7,691
Loans and financing	5,255	5,006	3,849
Deferred income and social contribution taxes	4,021	3,886	3,842
SHAREHOLDER'S EQUITY	22,118	23,130	21,234
Capital	7,025	7,025	7,025
Capital reserve	505	505	505
Profit reserve	14,588	15,600	13,704
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	45,617	46,847	44,334

BW Income Statement

	(€ Mil)		
	1Q21	4Q21	1Q22
Net Operating Revenue	2,035	18,683	1,925
Cost of Goods Sold	(2,519)	(13,456)	(2,727)
Gross Profit	(484)	5,227	(802)
Gross Margin %	-23.8%	28.0%	-41.7%
Operating Expenses	(1,400)	(2,361)	(1,624)
Selling expenses	(414)	(1,219)	(479)
General and administrative expenses	(986)	(1,141)	(1,146)
Operating Income before Financial Results	(1,885)	2,867	(2,426)
Operating Margin %	-92.6%	15.3%	-126.0%
Financial Results, Net	(69)	(81)	(81)
Operations Operating Income	(1,954)	2,786	(2,507)
Income tax and social contribution	635	(702)	724
Net income	(1,319)	2,084	(1,783)
Net Margin %	-64.8%	11.2%	-92.6%
EBITDA	(1,414)	3,443	(1,927)
Net income / loss for the period	(1,319)	2,084	(1,783)
Income tax and social contribution	(635)	702	(724)
Financial income, net	69	81	81
Depreciation and amortization	471	576	499
EBITDA Margin %	-69.5%	18.4%	-100.1%