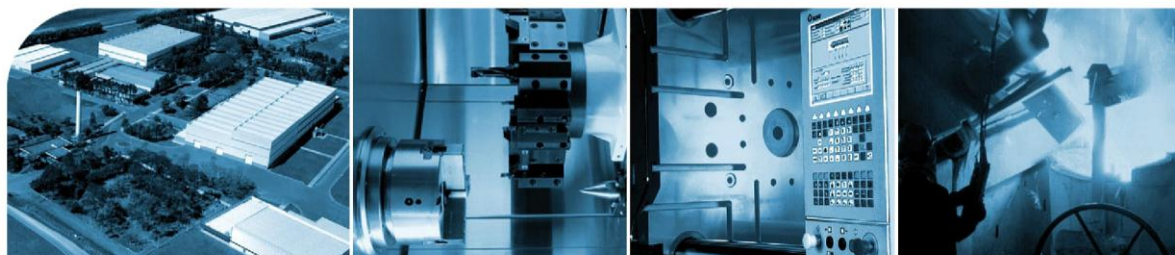




ROMI®

TRADIÇÃO EM INOVAR



October 22, 2013 3Q13 Earnings Release

September 30, 2013

Share Price

ROMI3 – R\$ 5.40/share

Market Capitalization

R\$ 387.5 million

US\$ 173.8 million

Number of Shares

Common: 71,757,647

Total: 71,757,647

Free Float = 51.6%

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October 23, 2013

Analysts Meeting - APIMEC-SP

Time: 4:00 p.m. (Brazil)

Place: Blue Tree Faria Lima

Av. Brig. Faria Lima, 3989

Earnings Conference Call in English

Time: 12:00 noon (São Paulo)

3:00 p.m. (London)

10:00 a.m. (NY)

Dial-in numbers:

US +1 (855) 281 6021

Brazil +55 (11) 4688 6341

Other + 1 (786) 924 6977

Access code: Romi

Santa Bárbara d'Oeste, SP, October 22, 2013 – Indústrias Romi S.A. (BM&FBovespa: ROMI3), domestic market leader in Machine Tools and Plastic Processing Machines, as well as an important producer of Raw and Machined Cast Iron Parts, announces its results for the third quarter of 2013 (3Q13). Except where otherwise stated, the Company's operating and financial information is presented on a consolidated basis, in accordance with International Financial Reporting Standards (IFRS), and monetary amounts are expressed in thousands of Reais.

HIGHLIGHTS

Since the second quarter of 2013 we have been reporting the results obtained by Romi Italy, the Company's Italian subsidiary, whose voluntary liquidation began on April 23, 2013, as Discontinued Operations, segregated from the Company's other operations. Thus, the operating and financial information presented in this report, unless otherwise stated, does not include Romi Italy.

Continuing Operations achieved EBITDA of R\$ 18.1 million with an EBITDA margin of 9.9% for the third quarter of 2013

- Net operating revenue from Continuing Operations reached R\$ 181.9 million in the quarter, and R\$ 473.6 million in the first nine months of the year, up 17.5% and 17.4%, respectively, from the equivalent periods in 2012.
- Gross margin from Continuing Operations came in at 28.3% for the quarter, keeping up the recovery observed in recent quarters.
- For the fifth consecutive quarter, EBITDA from the Company's Continuing Operations was positive, reaching R\$ 18.1 million for 3Q13, reflecting a continuous search for operating efficiency and gradual adjustment of prices.
- Profit from Continuing Operations was R\$ 9,1 million for the quarter.
- Along the year 2013, the Company's net debt has been decreasing consistently, with reduction of R\$ 17.2 in the third quarter and of R\$ 36.0 million in the year.
- In 3Q13, order entry was up 31.0% from 3Q12, reaching R\$ 206.2 million in the quarter.
- The order backlog totaled R\$ 339.3 million as at September 30, 2013, demonstrating a solid outlook for the coming quarters.
- In 3Q13 a portion of the assets of the subsidiary Romi Italy (discontinued operations) was sold for one Euro. The accounting impacts were 2.3 million Euros in 2Q13 and 3.2 million Euros in 3Q13, according to information available in the "Discontinued Operations" section.

R\$'000	Quarter					Accumulated		
	3Q12	2Q13	3Q13	Chg. %	Chg. %	2011	2012	Chg. %
Sales Volume				3Q/3Q	3Q/2Q			13/12
Machine Tools (units)	443	304	367	(17.2)	20.7	985	1,090	10.7
Plastic Machines (units)	60	61	49	(18.3)	(19.7)	150	160	6.7
Raw and Machined Cast Iron Parts (tons)	3,561	4,436	4,991	40.2	12.5	10,167	13,024	28.1
Continued Operations Net Operating Revenue	154,834	151,406	181,916	17.5	20.2	403,281	473,637	17.4
Gross margin (%)	23.6%	28.0%	28.3%			22.1%	27.5%	
Continued Operations Operating Income (EBIT)	(6,553)	3,389	9,368	(243.0)	176.4	(42,583)	8,092	(119.0)
Operating margin (%)	-4.2%	2.2%	5.1%			-10.6%	1.7%	
Continued Operations Net Income	(5,065)	5,135	9,146	(280.6)	78.1	(23,713)	8,736	(136.8)
Discontinued Operations Net Income	(2,930)	(8,918)	(13,415)	357.8	50.4	(9,521)	(24,720)	159.6
Net Income	(7,995)	(3,782)	(4,269)	(46.6)	12.9	(33,234)	(15,984)	(51.9)
Continued Operations Net margin (%)	-3.3%	3.4%	5.0%			-5.9%	1.8%	
Continued Operations EBITDA	2,976	12,246	18,055	506.7	47.4	(15,293)	34,968	(328.7)
Continued Operations EBITDA margin (%)	1.9%	8.1%	9.9%			-3.8%	7.4%	
Investments	3,998	7,633	1,260	(68.5)	(83.5)	7,030	20,664	193.9

EBITDA = earnings before interest, taxes, depreciation and amortization.



CORPORATE PROFILE

Indústrias Romi S.A., founded in 1930, is the leader in the Brazilian industrial machinery and equipment market, and an important manufacturer of raw and machined cast iron parts. The Company is listed on BM&FBovespa's "New Market", which is reserved for companies with a higher level of corporate governance. Romi manufactures machine tools (Conventional Lathes, CNC (Computerized Numerical Control) Lathes, Lathing Centers, Machining Centers, Vertical and Horizontal Heavy and Extra-Heavy Lathes and Drilling Mills), plastic injection and blow molding machines, and nodular or vermicular gray cast iron parts, which may be supplied in raw or machined form. The Company's products and services are sold around the world and used by various industrial segments, such as the automotive (light and heavy), agricultural machinery, capital goods, consumer goods, tools, hydraulic equipment and wind energy industries, among many others.

The Company has 11 manufacturing units, four of which are dedicated to the final assembly of industrial machinery. Romi also operates two foundries, three units for component machining, one unit for the manufacture of steel sheet components, and a plant for the assembly of electronic control panels. Of these, nine are located in Brazil and two in Germany. The Company has installed capacity for the production of approximately 3,450 industrial machines and 50,000 tons of castings per year.

The Machine Tools business unit accounted for 72.5% of the Company's revenue for the third quarter of 2013. The Plastic Processing Machines and Raw and Machined Cast Iron Parts business units contributed 9.7% and 17.8%, respectively, to the revenue for the period.

CURRENT ECONOMIC SCENARIO

The industrial sector in Brazil has been facing difficulties in expanding, pressured by loss of competitiveness and productivity caused by the country's economic and social conditions, despite the measures to stimulate domestic production implemented by the government and currency depreciation observed in recent months.

This scenario of demand stability discourages businesspeople in the industrial sector to make investments in increasing installed capacity and upgrading of manufacturing facilities.

Nevertheless, good performance has been observed in the sectors of agriculture and trucks. The Machine Tools and Raw & Machined Cast Iron Parts business units have directly benefited from the performance of the commercial automotive (trucks) and agricultural sectors, since they are suppliers of installed capacity, in the case of machinery, and of inputs, in the case of cast iron parts, for these sectors.

According to the National Association of Automotive Vehicle Manufacturers (Anfavea), in the first nine months of 2013, in relation to the same period of 2012, production of trucks grew 50.9%. In the same period, agricultural machinery production grew 19.8%.

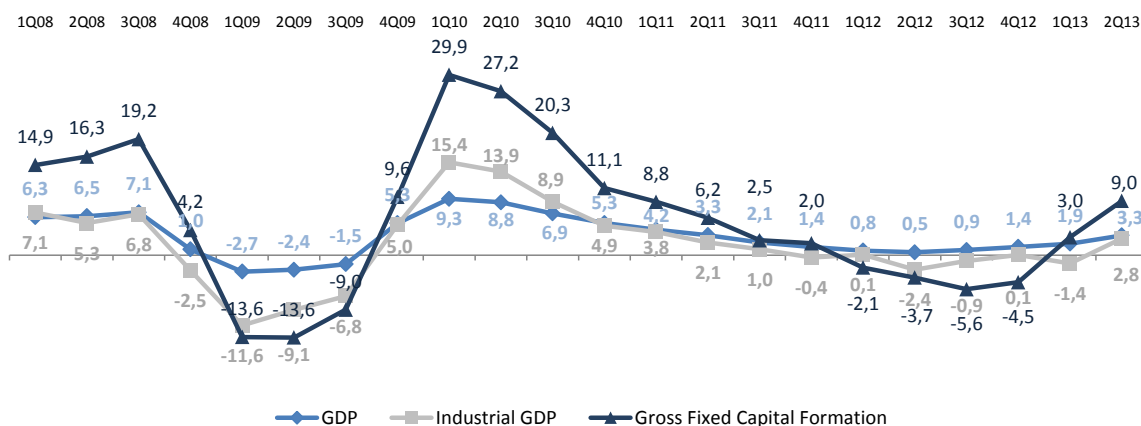
One of the main boosters for this growth is the Investment Sustaining Program (PSI) of the National Bank for Economic and Social Development (BNDES). Offering interest rates of 3.5 % per year, the program not only makes Brazilian companies more competitive against imported product as enables the growth of micro, small and medium businesses, the main consumer market of Romi machines.

The PSI has an important role in stimulating investment, resulting in job creation and competitiveness gains for the domestic industry as a whole. This program has its completion scheduled for the end of 2013 but recent government statements indicate the continuity of the Program for capital goods, where interest rates will be set soon.

The more expensive dollar is also an important factor for the competitiveness of Brazilian industry. Besides stimulating the export it also makes the imported good, the main competitor of Romi products in the Brazilian market, less attractive.

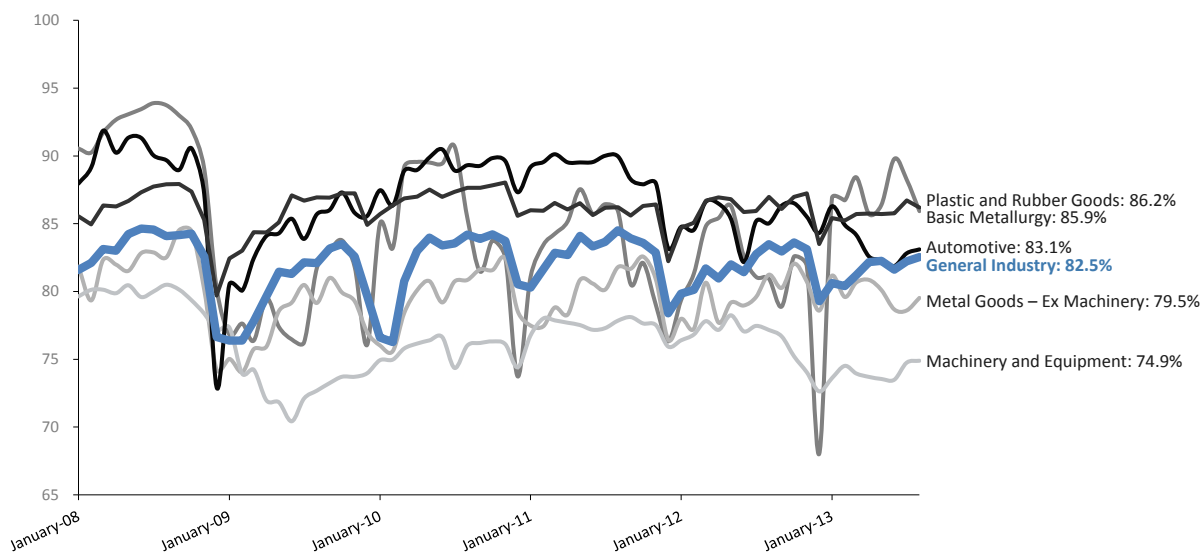
Quarterly economic data published by the IBGE (Brazilian Institute of Geography and Statistics) in September 2013, in comparison with the same period of last year, point to a slight recovery in Industrial GDP, with a 2.8% increase, driven especially by the manufacturing industry, which posted growth of 4.6% in the period. In the same comparison, Gross Fixed

Capital Formation grew 9.0%, attributable to recovery of the transportation sector (agricultural and trucks). The first half of 2013 posted growth of 6.0% in FBKF compared to the same period in the previous year.

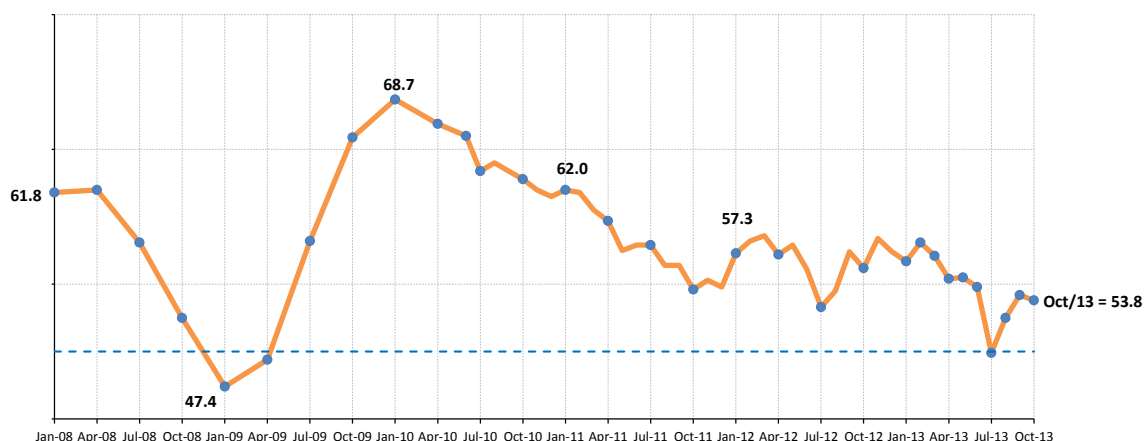


The level of installed capacity utilization by industry in general, prepared by the São Paulo State Federation of Industries (FIESP), has shown stability in 2013. The institution highlights that "the manufacturing sector's performance in 2013 should not recover the losses posted in 2012".

The machinery and equipment sector, the basis of industrial expansion and of which Romi is a part, recorded a utilization level of 74.9% in August 2013.



The Industrial Executive Confidence Index, released by the National Confederation of Industry (CNI), slipped 0.4 points in October, to 53.8, representing a modest decline, after two straight increases, reflecting the frequent oscillations that have marked Brazilian economic activity in recent years.



Source: CNI - ICEI (Business Confidence Index)

Despite the challenging scenario, Romi achieved, between January and September 2013, R\$ 615.5 million in new orders, representing a 21.2% rise from the same period last year. In addition, thanks to all the operating adjustments made over the course of 2012, which reduced operating costs and expenses, Romi achieved EBITDA of R\$ 35.0 million, with an EBITDA margin of 7.4%, as will be commented further below.

MARKET

Romi's main competitive advantages in the domestic market – products with cutting-edge technology, the company's own nationwide distribution network, ongoing technical assistance, availability of attractive customer credit packages in local currency, and short product delivery times – are all recognized by customers, giving the ROMI® brand name a traditional and prestigious reputation.

Order Entry (R\$ 000) Gross Values, sales taxes included	3Q12	2Q13	3Q13	Chg % 3Q13/3Q12	Chg % 3Q13/2Q13
Machine Tools	106,530	173,368	144,518	35.7%	-16.6%
Plastic Machines	29,652	45,484	25,686	-13.4%	-43.5%
Rough and Machined Cast Iron Parts	21,176	37,495	35,949	69.8%	-4.1%
Total	157,358	256,347	206,154	31.0%	-19.6%

Order Entry (R\$ 000) Gross Values, sales taxes included	9M12	9M13	Chg % 13/12
Machine Tools	353,134	402,365	13.9%
Plastic Machines	64,939	96,632	48.8%
Rough and Machined Cast Iron Parts	89,982	116,515	29.5%
Total	508,055	615,512	21.2%

In 3Q13, the Company obtained order entry volume 31.0% greater than in 3Q12, and down 19.6% from 2Q13, taking into account Burkhardt + Weber (B+W), Romi's a subsidiary in Germany. Excluding B+W, order entry in 3Q13 were 7.7% greater than that obtained in 3Q12, and down 26.6% from 2Q13.

In the usual seasonality of Romi's business order entry decreases in the third quarter compared to the second, since Brazil's two main trade shows in the machinery sector (Feiplastic and Feimafe) take place in the second quarter, boosting the market in the period.

In the first nine months of 2013, order entry totaled R\$ 615.5 million, up 21.2% from that obtained in the same period of 2012.

The Raw and Machined Cast Iron Parts segment continues to be directly favored by renewed demand for trucks in Brazil and an increase in production in the agricultural segment.

Order Book (R\$ 000)					
Gross Values, sales taxes included	3Q12	2Q13	3Q13	Chg % 3Q13/3Q12	Chg % 3Q13/2Q13
Machine Tools	219,392	246,312	254,591	16.0%	3.4%
Plastic Machines	27,540	45,969	49,219	78.7%	7.1%
Rough and Machined Cast Iron Parts	35,168	37,846	35,505	1.0%	-6.2%
Total	282,100	330,127	339,315	20.3%	2.8%

Note: The order backlog figures do not include parts, services and resales.

As at September 30, 2013, the order backlog totaled R\$ 339.3 million, 20.3% larger than the backlog at the end of 2Q13.

B+W's order backlog, included in the amount allocated under Machine Tools, was R\$ 115.7 million on 09/30/2012, R\$ 93.6 million on 06/30/2013 and R\$ 101.7 in 09/30/2013.

With the potential for a gradual recovery in industrial activity in Brazil and around the world, the Company's backlog should continue to strengthen and reflect the customer base's trust in Romi's products and equipment.

OPERATING PERFORMANCE

NET OPERATING REVENUE

The Company's Net Operating Revenue for 3Q13 reached R\$ 181.9 million, up 17.5% from the same period of 2012 and 20.2% greater than the figure for 2Q13. Considering the first nine months of 2013, the figure achieved was 17.4% greater than that for the same period of 2012. In addition, all the business units posed growth, notably the Raw and Machined Cast Iron Parts business unit, whose revenue grew 34.3% in the period.

Romi - Continued Operations	Quarter					Accumulated		
Net Operating Revenue (R\$ 000)	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Machine Tools	111,908	99,425	131,965	17.9%	32.7%	290,304	330,261	13.8%
Plastic Machines	19,378	23,311	17,702	-8.6%	-24.1%	49,733	58,462	17.6%
Raw and Machined Cast Iron Parts	23,548	28,670	32,249	36.9%	12.5%	63,244	84,914	34.3%
Total	154,834	151,406	181,916	17.5%	20.2%	403,281	473,637	17.4%

Note: See the income statement by business unit in the Appendix.

Excluding the amount attributed to B+W, the Net Operating Revenue recorded by the Company in 3Q13 would have reached R\$ 136.6 million, up 2.4% from the previous quarter and down 8.0% from 3Q12.

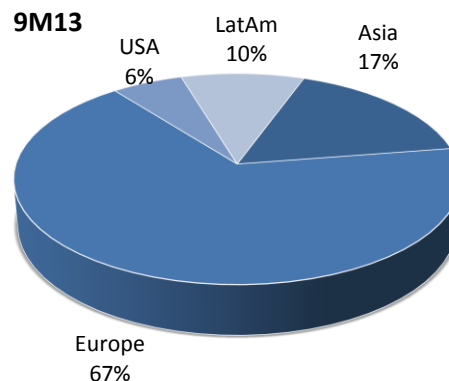
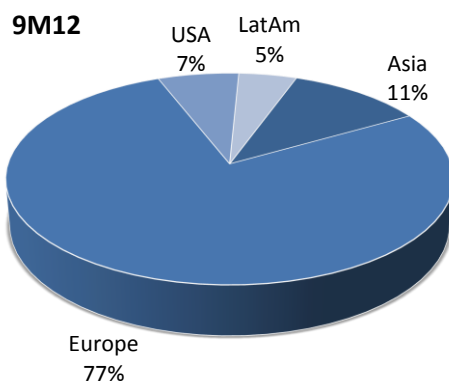
In the first nine months of 2013, excluding the amounts attributed to B+W, the Company's Net Operating Revenue would have reached R\$ 390.0 million, 16.2% greater than that for the same period of 2012.

In the domestic market, the net revenue in the first nine months of 2013 was up 20.9% from the same period of 2012.

As for the foreign market, the revenue achieved, in Reais and Dollars, is described in the table below:

Foreign Sales	Quarter					Accumulated		
with B+W	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Net Sales (R\$ 000)	35.0	26.8	53.5	52.9%	99.4%	104.0	110.3	6.1%
Net Sales (US\$ 000)	17.2	12.8	23.4	35.6%	81.9%	54.2	51.9	-4.2%

The geographic breakdown of this revenue is shown in the following graph:



Machine Tools

This unit's net operating revenue reached R\$ 132.0 million in 3Q13, of which R\$ 45.4 million refers to the consolidation of B+W's net operating revenue. This consolidated amount represents an increase of 17.9% compared to the same period of last year, and 32.7% compared to 2Q13.

Excluding B+W's effects on this comparison, this business unit's net operating revenue was R\$ 86.6 million in the third quarter, and R\$ 246.6 for January to September of 2013.

In the first nine months of 2013, the most recurring segments among those served by this business unit were the machinery and equipment industry, services, automotive (light and heavy), education and agricultural machinery.

This unit's net operating revenue came in at R\$ 330.3 million for the period, representing a 13.8% increase from the same period of 2012. In this period, 1,090 new machines were sold, up 10.7% from the same period of 2012.

Plastic Processing Machines

The Plastic Processing Machines Business Unit's net revenue totaled R\$ 17.7 million in 3Q13, representing a drop of 8.6% in relation to 3Q12, and 24.1% from 2Q13.

In 3Q13, the Plastic Processing Machines Business Unit's physical sales totaled 49 units, down 18.3% from 3Q12 (60 units), and 19.7% compared to 2Q13 (61 units).

The sectors with the greatest demand for this business unit's products over the course of the first nine months of 2013 were the packaging, automotive, household goods, and services.

In the nine months period, this unit's net operating revenue reached R\$ 58.5 million, representing a 17.6% increase from the same period in 2012. 160 new machines were sold, up 6.7% from the same period in 2012.

Raw and Machined Cast Iron Parts

In 3Q13, this unit's physical sales totaled 4,991 tons, a 40.2% increase from the 3,561 tons sold in 3Q12, attributable especially to demand in the commercial automotive sector (trucks), as well as the wind energy sector.

The segments with the greatest demand for this unit's products in the first nine months of 2013 were: commercial automotive (trucks), wind energy and agricultural machinery.

In the nine months period, this unit's net operating revenue came in at R\$ 84.9 million, representing a 34.3% increase from the same period of 2012. 13,024 tons of raw and machined cast iron products were sold in the period, up 28.1% from the same period of 2012.

OPERATING COSTS AND EXPENSES

The gross margin obtained for 3Q13, at 28.3%, was up 468 basis points from 3Q12. Disregarding B+W, gross margin would have been 29.3%.

The improvement in relation to 2012 is mainly attributable to two factors: moderate price recovery, commented upon in the last earnings release and boosted by the Dollar's appreciation, which makes Romi's products more competitive; and the increase in volume sold, which dilutes fixed costs and operating expenses. On the other hand, considering that

approximately 30% of the Company's costs are linked to the exchange rate (between imported materials and local materials that are sensitive to the exchange rate), there was a slight increase in costs, gradually passed through to the price of final products.

Romi - Continued Operations	Quarter					Accumulated		
Gross Margin	3Q12	2Q13	3Q13	Chg bps 3Q/3Q	Chg bps 3Q/2Q	9M12	9M13	Chg bps 13/12
Machine Tools	27.1%	33.8%	31.9%	480	(187)	28.1%	32.0%	395
Plastic Machines	28.6%	32.2%	38.0%	938	586	28.6%	35.1%	650
Raw and Machined Cast Iron Parts	2.8%	4.5%	8.1%	531	356	-10.5%	4.4%	1,483
Total	23.6%	28.0%	28.3%	468	29	22.1%	27.5%	535

Romi - Continued Operations	Quarter					Accumulated		
EBIT Margin	3Q12	2Q13	3Q13	Chg bps 3Q/3Q	Chg bps 3Q/2Q	9M12	9M13	Chg bps 13/12
Machine Tools	-1.7%	7.5%	8.7%	1,038	118	-5.3%	5.7%	1,100
Plastic Machines	-13.8%	-8.5%	-6.2%	761	228	-26.6%	-7.9%	1,866
Raw and Machined Cast Iron Parts	-8.3%	-7.2%	-3.0%	529	423	-22.0%	-7.1%	1,489
Total	-4.2%	2.2%	5.1%	938	291	-10.6%	1.7%	1,227

Meanwhile, operating margin came in at 5.1% for 3Q13, up 938 bps from 3Q12, and 291 bps from 2Q13. Disregarding B+W, operating margin would have been 3.1%.

A decrease in allowance for doubtful accounts expenses once again impacted comparisons between 2013 and 2012, having gone from R\$ 21.2 million for January to September 2012, to R\$ 9.6 million for the same period of 2013, resulting from an improvement in the level of delinquency in the Company's portfolio.

In this period, the Company's gross margin reached 27.5%, 535 bps greater than the figure for the same period of 2012. Meanwhile, the Company's operating margin for this period was 1.7%, up 1,227 from the same period last year.

Even with the improvements in volume sold and product prices, still-low utilization of installed capacity had a negative impact on faster recovery of Romi's margins.

Machine Tools

This business unit's gross margin was 31.9% for 3Q13, improving 480 bps in relation to 3Q12 down 187 bps from 2Q13, due mainly to a greater share by B+W.

The operating margin for this business unit came in at 8.7% for the third quarter of 2013, up 1,038 bps from 3Q12 and 118 greater than in 2Q13. This improvement in operating margin is favored by the increase in revenue, which helps dilute costs and expenses.

In the first nine months of the year, this business unit's gross margin was 32.0%, 395 bps greater than that reached for the first nine months of 2012. Meanwhile, the business unit's operating margin was 5.7%, up 1,100 bps from the same period last year.

Plastic Processing Machines

In this business unit, gross margin reached 38.0% for 3Q13, growing 938 bps from 3Q12, and 586 bps from 2Q13. Sales of parts and services in proportion to revenue for the period was significant, driving up gross margin. Thus, with the increase in revenue from machinery, this unit's regular gross margin should be below this level.

Considering the first nine months of 2013, this business unit's gross margin was 35.1%, 650 bps greater than that for the same period in 2012. Meanwhile, the business unit's operating margin for the period was a negative 7.9%, although 1,866 bps above that for the same period last year.

Raw and Machined Cast Iron Parts

This business unit's gross margin was 8.1% for 3Q13, improving 531 bps in relation to 3Q12, and 356 bps in relation to 2Q13. Although utilization of installed capacity was still low, it grew in relation to the previous quarter, and remains the main factor responsible for the improvement in results.

Although this business unit's operating margin was a negative 3.0% for the third quarter of 2013, it showed growth of 529 bps in relation to 3Q12, and 423 bps in relation to 2Q13.

For the first nine months of 2013, this business unit's gross margin was 4.4%, up 1,483 bps from the same period last year. Meanwhile, the business unit's operating margin was a negative 7.1%, up 1,489 bps from the same period in 2012.

This improvement in relation to 2012 is due mainly to the increase in volume sold and measures to improve operating efficiency.

EBITDA AND EBITDA MARGIN

In 3Q13, the Continuing Operations' operating cash generation as measured by EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) was R\$ 18.1 million, representing an EBITDA margin of 9.9% for the period, as shown in the table below:

Reconciliation of Net Income to EBITDA	Quarter					Accumulated		
(R\$ 000)	3Q12	2Q13	3Q13	Chg 3Q/3Q	Chg 3Q/2Q	9M12	9M13	Chg 13/12
Continued Operations Net Income	(5,065)	5,135	9,146	-280.6%	78.1%	(23,713)	8,736	-136.8%
Income tax and social contributions	(3,883)	505	1,691	-143.5%	234.9%	(17,433)	(84)	-99.5%
Net Financial Income	2,395	(2,251)	(1,470)	-161.4%	-34.7%	(1,437)	(560)	-61.0%
Depreciation and amortization	9,529	8,857	8,688	-8.8%	-1.9%	27,290	26,876	-1.5%
Continued Operations EBITDA	2,976	12,247	18,055	506.7%	47.4%	(15,293)	34,968	-328.7%
Continued Operations EBITDA Margin	1.9%	8.1%	9.9%			-3.8%	7.4%	

All the factors and effects mentioned in the "Operating Costs and Expenses" section also affected Romi's EBITDA in the period.

PROFIT

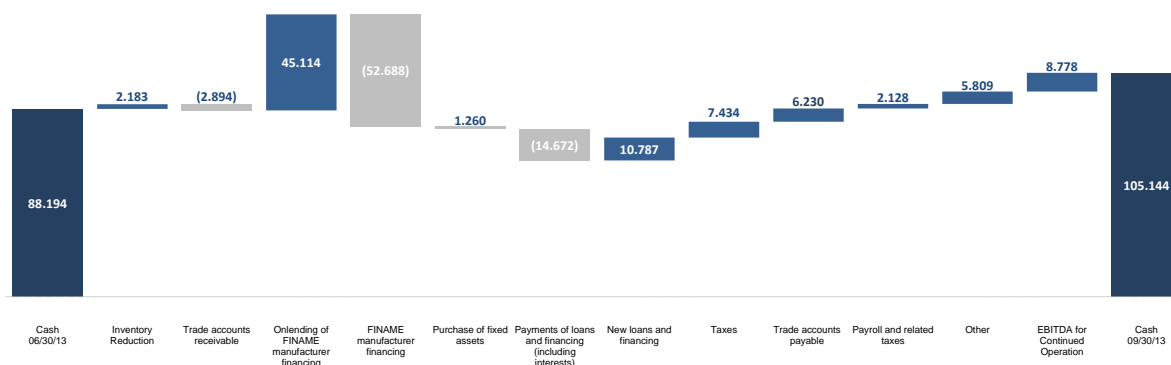
The profit from continuing operations was R\$ 9.1 million for 3Q13 and R\$ 8.7 million for 9M13, with significant increases from the results obtained in recent quarters.

Taking the Company's total operations into account, that is, Continuing Operations as well as Discontinued Operations, the Company had a R\$ 4.3 million loss for 3Q13 and a R\$ 16.0 million loss for 9M13.



CHANGES IN CASH AND CASH EQUIVALENTS

The main changes in cash in 3Q13 are described below:



Inventories

The level of inventories decreased by R\$ 2.2 million over the third quarter. Managerial measures related to a reduction in production time (lead time) led to a R\$ 11.8 million decrease in work in process inventories.

Financing

The main payments in the quarter refer mainly to expansion projects carried out in the years 2008 and 2009.

The funds raised in the quarter are from the BNDES Innovation Line, subject to the rate of 3.5% per year, with payment of principal and interest through 2020.

Payroll and payroll charges

There was a R\$ 2.1 million increase in the period related to provisions for payment of 13th salary.

Investments

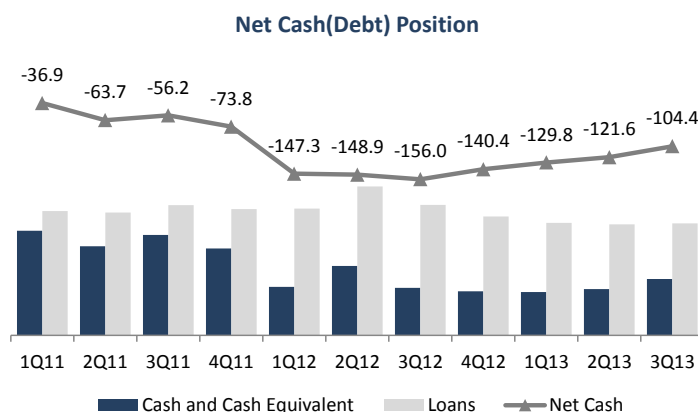
Investments totaled R\$ 1.3 million in 3Q13, going towards, in part, maintenance, productivity and upgrading of industrial facilities, as part of the investment plan for the year 2013.

FINANCIAL POSITION

Short-term investments, including those backed by debentures, are made with financial institutions with low credit risk and their yield is substantially pegged to the interbank deposit rate ("CDI"), or time deposit rates (TD), when made abroad. The consolidated position of cash and cash equivalents as at September 30, 2013 was R\$ 105.4 million.

Romi's borrowings are used mainly in investments to expand plant capacity and upgrading, and financing exports and imports. As at September 30, 2013, the amount of financing in local currency was R\$ 194.9 million, and in foreign currency, R\$ 14.9 million, totaling R\$ 209.8 million.

The Company's net debt decreased by R\$ 17.3 million in the third quarter of 2013. From January to September 2013, the Company's net debt decreased by R\$ 36.0 million.



As at September 30, 2013, the Company did not have any derivative transactions.

BURKHARDT + WEBER

We present below an Income Statement and the main Balance Sheet accounts as at September 30, 2013 for B+W, both in condensed form.

As pointed out previously, as it manufactures large machines with a high degree of customization, there is no specific seasonal variation that determines the distribution of B+W's revenue over the four quarters of the year.

Income Statement B+W

	R\$ 000							
	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Net Operating Revenue	6,409	18,042	45,355	607.7	151.4	67,818	83,676	23.4
Cost of Goods Sold	(6,932)	(14,300)	(33,926)	389.4	137.2	(58,009)	(65,080)	12.2
Gross Profit	(523)	3,742	11,429	(2,285.3)	205.4	9,809	18,596	89.6
<i>Gross Margin %</i>	<i>-8.2%</i>	<i>20.7%</i>	<i>25.2%</i>			<i>14.5%</i>	<i>22.2%</i>	
Operating Income (Expenses)	(4,249)	(4,008)	(6,294)	48.1	57.0	(4,287)	(15,595)	263.8
Selling expenses	(951)	(1,205)	(2,527)	165.7	109.7	(3,882)	(6,019)	55.0
General and administrative expenses	(3,298)	(2,803)	(3,767)	14.2	34.4	(8,527)	(9,576)	12.3
Other operating income, net	-	-	-	-	-	8,122	-	(100.0)
Operating Income before Financial Results	(4,772)	(266)	5,135	(207.6)	(2,030.6)	5,522	3,001	(45.6)
<i>Operating Margin %</i>	<i>-74.5%</i>	<i>-1.5%</i>	<i>11.3%</i>			<i>8.1%</i>	<i>3.6%</i>	
Financial Income	(121)	(209)	(236)	95.1	13.0	(362)	(691)	90.9
Continued Operations Operating Income	(4,893)	(475)	4,899	(200.1)	(1,131.4)	5,160	2,310	(55.2)
Income tax and social contribution	439	-	(696)	(258.5)	-	590	(434)	(173.6)
Net income	(4,454)	(475)	4,203	(194.4)	(984.9)	5,750	1,876	(67.4)
<i>Net Margin %</i>	<i>-69.5%</i>	<i>-2.6%</i>	<i>9.3%</i>			<i>8.5%</i>	<i>2.2%</i>	
EBITDA	(4,283)	737	6,322	(247.6)	757.8	8,705	6,696	(23.1)
Loss for the period	(4,454)	(475)	4,203	(194.4)	(984.9)	5,750	1,876	(67.4)
Income tax and social contribution	(439)	-	696	(258.5)	-	(590)	434	(173.6)
Financial income, net	121	209	236	95.1	13.0	362	691	90.9
Depreciation	489	1,003	1,187	142.7	18.3	3,183	3,695	16.1
<i>EBITDA Margin %</i>	<i>-66.8%</i>	<i>4.1%</i>	<i>13.9%</i>			<i>12.8%</i>	<i>8.0%</i>	

€ 000								
	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Net Operating Revenue	2.524	6.673	14.964	493,0	124,2	26.703	30.949	15,9
Cost of Goods Sold	(2.729)	(5.289)	(11.193)	310,1	111,6	(22.841)	(24.071)	5,4
Gross Profit	(206)	1.384	3.771	(1.931,1)	172,5	3.862	6.878	78,1
<i>Gross Margin %</i>	<i>-8,2%</i>	<i>20,7%</i>	<i>25,2%</i>			<i>14,5%</i>	<i>22,2%</i>	
Operating Income (Expenses)	(1.673)	(1.482)	(2.077)	24,1	40,1	(1.688)	(5.768)	241,7
Selling expenses	(374)	(446)	(834)	122,7	87,1	(1.529)	(2.226)	45,6
General and administrative expenses	(1.299)	(1.037)	(1.243)	(4,3)	19,9	(3.357)	(3.542)	5,5
Other operating income, net	-	-	-	-	-	3.198	-	(100,0)
Operating Income before Financial Results	(1.879)	(98)	1.694	(190,2)	(1.822,2)	2.174	1.110	(48,9)
<i>Operating Margin %</i>	<i>-74,5%</i>	<i>-1,5%</i>	<i>11,3%</i>			<i>8,1%</i>	<i>3,6%</i>	
Financial Income	(48)	(77)	(78)	63,5	0,8	(143)	(256)	79,3
Operating Income	(1.927)	(176)	1.616	(183,9)	(1.020,1)	2.032	854	(57,9)
Income tax and social contribution	173	-	(230)	(232,8)	-	232	(161)	(169,1)
Net income	(1.754)	(176)	1.387	(179,1)	(889,4)	2.264	694	(69,3)
<i>Net Margin %</i>	<i>-69,5%</i>	<i>-2,6%</i>	<i>9,3%</i>			<i>8,5%</i>	<i>2,2%</i>	
EBITDA	(1.689)	274	2.552	(251,1)	831,5	3.412	2.482	(27,3)
Loss for the period	(1.754)	(176)	1.387	(179,1)	(889,4)	2.264	694	(69,3)
Income tax and social contribution	(173)	-	230	(232,8)	-	(232)	161	(169,1)
Financial income, net	48	77	78	63,5	-	143	256	79,3
Depreciation	190	372	857	350,8	-	1.238	1.372	10,8
<i>EBITDA Margin %</i>	<i>-66,9%</i>	<i>4,1%</i>	<i>17,1%</i>			<i>12,8%</i>	<i>8,0%</i>	

Balance Sheet B+W

ASSETS	(R\$ 000)		(€ 000)	
	06/30/2013	09/30/2013	06/30/2013	09/30/2013
CURRENT	61,919	66,516	21,487	22,047
Cash and Cash equivalents	187	8,608	65	2,853
Trade accounts receivable	13,854	17,960	4,808	5,953
Inventories	44,544	36,565	15,458	12,120
Recoverable taxes	790	291	274	97
Related Parties	611	735	212	244
Other receivables	1,932	2,356	670	781
NONCURRENT	82,919	87,688	28,774	29,065
Long-Term Assets	395	410	137	136
Other receivables	395	410	137	136
Investments				
Property, Plant and Equipment, net	39,789	42,968	13,807	14,242
Investment in Subsidiaries and Associate Companies	2,080	2,177	722	722
Intangible assets	40,656	42,133	14,109	13,965
TOTAL ASSETS	144,838	154,204	50,261	51,112
LIABILITIES AND SHAREHOLDER'S EQUITY	(R\$ 000)		(€ 000)	
	06/30/2013	09/30/2013	06/30/2013	09/30/2013
CURRENT	48,870	50,593	16,959	16,769
Loans and financing	311	207	108	69
Trade accounts payable	5,196	4,512	1,803	1,495
Payroll and related taxes	4,236	4,053	1,470	1,343
Taxes payable	27	3,694	9	1,225
Advances from customers	33,455	31,305	11,610	10,376
Other payables	5,065	6,179	1,758	2,048
Related Parties	579	643	201	213
NON CURRENT	28,017	28,411	9,722	9,417
Long-term liabilities				
Loans and financing	12,247	12,018	4,250	3,983
Deferred income and social contribution taxes	15,770	16,393	5,472	5,434
SHAREHOLDER'S EQUITY	67,951	75,199	23,580	24,925
Capital	20,244	21,194	7,025	7,025
Capital reserve	2,899	4,737	1,006	1,570
Accumulated deficit	44,808	49,267	15,549	16,330
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	144,838	154,204	50,261	51,112

DISCONTINUED OPERATIONS (ROMI ITALY)

As described previously in this release, the operations of the subsidiary Romi Italy are being presented as Discontinued Operations.

This is an operation acquired on July 24, 2008 comprising two manufacturing plants in Italy, a set of intangible assets (technology , designs , trademarks, patents , technical and commercial information), and the entire capital of four subsidiaries of Sandretto, located in UK , Holland, Spain and France.

Various circumstances led Romi to opt for its voluntary liquidation, decision adopted by the Company's Board of Directors on April 23, 2013.

On September 18, 2013 Romi published a material fact about the one Euro sale of: (i) Sandretto's Net Asset Sandretto, comprising the property at Pont Canavese, inventories of finished goods and materials related exclusively to Sandretto products for Scout One Srl and (ii) Sandretto brand and intellectual property relating to engineering projects to a company controlled by Regione Piemonte (government agency). An essential part of this process was the transfer of a substantial portion of Romi Italy's employees to Scout One, as well as labor risks related to them.

For this decision, the Company's management took into consideration the valuation report of Sandretto's Net Assets and various legal opinions prepared by qualified independent entities, which considered the potential risks of labor and civil proceedings if the decision Romi Italy had been to fire employees, among other risks. Besides this amounts, the Company also considered the efforts of its staff and third parts dedicated to the negotiations and concluded that such trading would be beneficial to shareholders .

The table below shows the impact of the disposal on the financial statements of Romi Italy:

€ 000	Net book value	Sales price	Difference
Sandretto products inventory	4.393	-	(4.393)
Machinery and equipment	404	-	(404)
Pont Canavese property	705	-	(705)
Subtotal (assets)	5.502	-	(5.502)
Total losses recorded through June 2013			2.300
Amount of provision to be recorded in 3Q13			(3.202)

The transaction made in September was of sales of assets, therefore, the legal entity Romi Italy still exists and holds assets that were not part of the assets sold, the most significant being the following: property located in Grugliasco whose market value exceeds their book value of € 4.2 million, and sales and services subsidiaries located in France, England and Spain, which currently sells not only injection molding machines Romi produces in Brazil, but also Romi's machine tools. They will continue to assist Romi's strategy of expansion and internationalization of its operations.

Below are the main groups of accounts of the Income Statement and Balance Sheet:

Income Statement Romi Itália

R\$ 000								
	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Net Operating Revenue	5,685	507	1,432	(74.8)	182.7	14,087	5,106	(63.8)
Cost of Gods Sold	(5,683)	(1,450)	(2,727)	(52.0)	88.1	(15,217)	(6,916)	(54.6)
Gross Profit	2	(943)	(1,295)	(59,945.3)	37.3	(1,131)	(1,810)	60.1
<i>Gross Margin %</i>	<i>0.0%</i>	<i>-186.2%</i>	<i>-90.4%</i>			<i>-8.0%</i>	<i>-35.4%</i>	
Operating Income (Expenses)	(2,814)	(7,860)	(13,724)	387.7	74.6	(8,079)	(22,576)	179.5
Selling expenses	(1,020)	(411)	(193)	(81.1)	(53.0)	(3,616)	(1,126)	(68.9)
Research and development expenses	(84)	(11)	(14)	(82.9)	28.6	(461)	(83)	(81.9)
General and administrative expenses	(504)	(834)	(715)	41.7	(14.4)	(1,711)	(1,936)	13.1
Other operating income, net	(1,206)	(6,604)	(12,802)	961.4	93.8	(2,291)	(19,431)	748.2
Operating Income before Financial Results	(2,812)	(8,803)	(15,018)	434.2	70.6	(9,209)	(24,386)	164.8
<i>Operating Margin %</i>	<i>-49.5%</i>	<i>-1737.8%</i>	<i>-1048.6%</i>			<i>-65.4%</i>	<i>-477.6%</i>	
Financial Income	(118)	(114)	(119)	1.4	4.7	(310)	(332)	7.1
Financial income	17	12	14	(18.4)	13.6	57	38	(33.7)
Financial expenses	(135)	(126)	(133)	(1.1)	5.6	(367)	(369)	0.8
Net income	(2,929)	(8,917)	(15,138)	416.8	69.8	(9,519)	(24,718)	159.7
<i>Net Margin %</i>	<i>-51.5%</i>	<i>-1760.2%</i>	<i>-1057.0%</i>			<i>-67.6%</i>	<i>-484.1%</i>	
EBITDA for Continued Operation	(2,691)	(8,679)	(14,892)	453.4	71.6	(8,862)	(24,016)	171.0
Loss for the period for Continued Operation	(2,929)	(8,917)	(15,138)	416.8	69.8	(9,519)	(24,718)	159.7
Financial income, net	118	114	119	1.4	4.7	310	332	7.1
Depreciation	120	124	126	5.0	2.1	347	370	6.6
<i>EBITDA Margin %</i>	<i>-47.3%</i>	<i>-1713.3%</i>	<i>-1039.8%</i>			<i>-62.9%</i>	<i>-470.4%</i>	

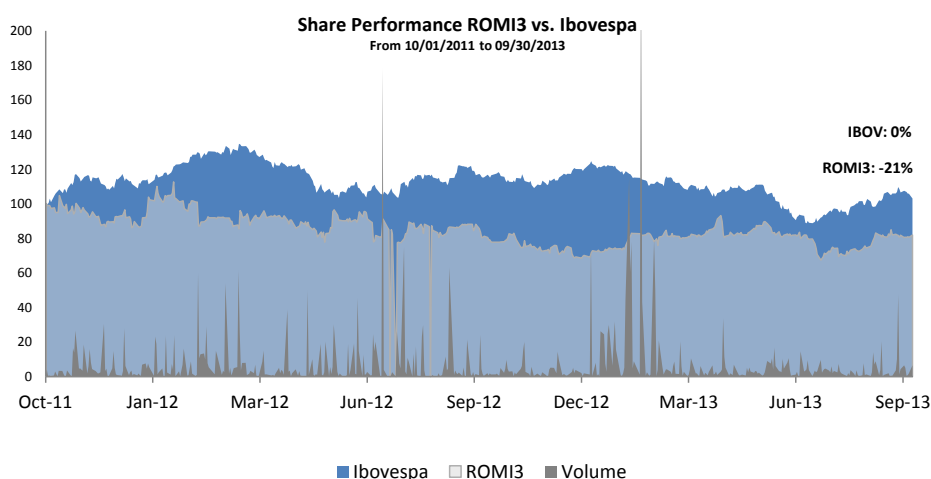
€ 000								
	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Net Operating Revenue	2,211	188	1,034	(53.2)	450.1	5,759	1,756	(69.5)
Cost of Gods Sold	(2,214)	(531)	(892)	(59.7)	68.1	(6,223)	(2,449)	(60.6)
Gross Profit	(4)	(343)	142	(4,074.0)	(141.6)	(464)	(693)	49.4
<i>Gross Margin %</i>	<i>-0.2%</i>	<i>-182.2%</i>	<i>13.8%</i>			<i>-8.1%</i>	<i>-39.5%</i>	
Operating Income (Expenses)	(1,111)	(2,770)	(4,526)	307.6	63.4	(3,281)	(7,671)	133.8
Selling expenses	(404)	(153)	(63)	(84.3)	(58.6)	(1,485)	(414)	(72.1)
Research and development expenses	(33)	(4)	(5)	(85.8)	16.2	(193)	(31)	(84.1)
General and administrative expenses	(199)	(308)	(235)	18.3	(23.6)	(703)	(690)	(1.9)
Other operating income, net	(475)	(2,304)	(4,223)	789.5	83.3	(901)	(6,536)	625.4
Operating Income before Financial Results	(1,114)	(3,112)	(4,384)	293.5	40.9	(3,745)	(8,364)	123.3
<i>Operating Margin %</i>	<i>-50.4%</i>	<i>-1655.1%</i>	<i>-423.8%</i>			<i>-65.0%</i>	<i>-476.4%</i>	
Financial Income	(46)	(43)	(40)	(13.5)	(6.3)	(125)	(120)	(4.0)
Financial income	7	5	5	(31.8)	1.1	23	14	(41.8)
Financial expenses	(53)	(47)	(44)	(15.8)	(5.6)	(148)	(134)	(9.9)
Net income	(1,160)	(3,155)	(4,424)	281.3	40.2	(3,870)	(8,484)	119.2
<i>Net Margin %</i>	<i>-52.5%</i>	<i>-1677.7%</i>	<i>-427.7%</i>			<i>-67.2%</i>	<i>-483.2%</i>	
EBITDA for Continued Operation	(994)	(3,066)	(4,342)	337.0	41.6	(3,604)	(8,231)	128.4
Loss for the period for Continued Operation	(1,160)	(3,155)	(4,424)	281.3	40.2	(3,870)	(8,484)	119.2
Financial income, net	46	43	40	(13.5)	(6.3)	125	120	(4.0)
Depreciation	120	46	42	(65.4)	(9.2)	141	133	(5.8)
<i>EBITDA Margin %</i>	<i>-44.9%</i>	<i>-1630.6%</i>	<i>-419.8%</i>			<i>-62.6%</i>	<i>-468.8%</i>	

Balance Sheet Romi Italia

ASSETS	(R\$ 000)		(€ 000)	
	06/30/2013	09/30/2013	06/30/2013	09/30/2013
CURRENT	31,829	17,889	11,045	5,929
Trade accounts receivable	2,285	1,360	793	451
Inventories	21,288	5,086	7,387	1,686
Recoverable taxes	584	566	203	188
Related Parties	5,399	8,279	1,874	2,744
Other receivables	2,273	2,598	789	861
NONCURRENT	13,875	11,201	4,815	3,713
Long-Term Assets	70	56	24	19
Other receivables	70	56	24	19
Investments				
Property, Plant and Equipment, net	7,597	4,646	2,636	1,540
Investment in Subsidiaries and Associate Companies	6,208	6,499	2,154	2,154
TOTAL ASSETS	45,704	29,090	15,860	9,642

LIABILITIES AND SHAREHOLDER'S EQUITY	(R\$ 000)		(€ 000)	
	06/30/2013	09/30/2013	06/30/2013	09/30/2013
CURRENT	45,021	41,725	15,623	13,830
Loans and financing	1,506	(250)	523	(83)
Trade accounts payable	427	869	148	288
Payroll and related taxes	695	237	241	79
Taxes payable	243	154	84	51
Advances from customers	484	105	168	35
Other payables	7,646	1,698	2,653	563
Related Parties	34,020	38,912	11,806	12,898
NON CURRENT	7	3	2	1
Long-term liabilities				
Other payables	7	3	2	1
SHAREHOLDER'S EQUITY	676	(12,638)	235	(4,189)
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	45,704	29,090	15,860	9,642

CAPITAL MARKETS



Source: BMF&Bovespa

At the end of 3Q13, Romi's common shares (ROMI3) were traded at R\$ 5.40, posting appreciation of 2.7% in the quarter (3Q13 vs. 2Q13), and depreciation of 6.9% from the end of 3Q12. The Bovespa index rose 10.3% in relation to the end of 2Q13, and fell 11.6% in relation to the end of 3Q12.

The Company's market capitalization as at September 30, 2013 was R\$ 387.5 million, and the average daily trading volume for 3Q13 was R\$ 205 thousand.

FINANCIAL STATEMENTS

Consolidated Balance Sheet

(R\$ 000)

ASSETS		30/06/12	30/09/13	LIABILITIES AND SHAREHOLDER'S EQUITY		30/06/12	30/09/13
CURRENT		790,650	795,940	CURRENT		473,780	460,092
Cash and Cash equivalents		88,194	105,144	Loans and financing		73,491	73,203
Trade accounts receivable		98,595	103,441	FINAME manufacturer financing		252,334	230,666
Onlending of FINAME manufacturer financing		280,497	268,546	Trade accounts payable		47,971	54,202
Inventories		282,404	280,221	Payroll and related taxes		27,782	29,910
Recoverable taxes		11,453	8,628	Taxes payable		5,790	10,024
Related Parties		611	735	Advances from customers		41,271	41,170
Other receivables		28,897	29,226	Interest on capital, dividends and participations		407	402
				Other payables		14,688	16,806
NONCURRENT		707,458	660,128	Related Parties		579	643
Long-Term Assets		377,734	326,786	Accounts Payables for Discontinued Operation		9,466	3,066
Trade accounts receivable		10,907	8,955				
Onlending of FINAME manufacturer financing		241,796	208,633	NON CURRENT		394,790	367,827
Recoverable taxes		518	430	Long-term liabilities			
Deferred income and social contribution taxes		54,138	55,227	Loans and financing		134,843	136,549
Escrow Deposits		1,754	1,464	FINAME manufacturer financing		226,785	195,765
Other receivables		36,030	37,515	Deferred income and social contribution taxes		23,433	24,416
Assets fo Discontinued Operation		32,591	14,562	Taxes payable		1,780	2,067
				Reserve for contingencies		7,573	7,749
Investments				Other payables		376	1,281
Property, Plant and Equipment, net		265,618	267,646				
Investment in Subsidiaries and Associate Companies		2,080	2,644	SHAREHOLDER'S EQUITY		627,835	626,586
Investment Property		16,103	16,103	Capital		489,973	489,973
Intangible assets		45,923	46,949	Capital reserve		2,052	2,052
				Treasury Stock		139,741	139,741
TOTAL ASSETS		1,498,107	1,456,068	Retained earnings		(260)	8,384
				Accumulated deficit		(11,701)	(24,720)
				Other accumulated comprehensive income		8,030	11,156
				NON CONTROLLING INTERESTS		1,702	1,563
				TOTAL SHAREHOLDER'S EQUITY		629,537	628,149
				TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		1,498,107	1,456,068

Consolidated Income Statement

R\$ 000

	3Q12	2Q13	3Q13	Chg % 3Q/3Q	Chg % 3Q/2Q	9M12	9M13	Chg % 13/12
Continued Operation Net Operating Revenue	154,834	151,406	181,916	17.5	20.2	403,281	473,637	17.4
Cost of Goods Sold	(118,274)	(109,013)	(130,448)	10.3	19.7	(314,129)	(343,604)	9.4
Continued Operation Gross Profit	36,560	42,393	51,468	40.8	21.4	89,152	130,033	45.9
<i>Continued Operation Gross Margin %</i>	<i>23.6%</i>	<i>28.0%</i>	<i>28.3%</i>			<i>22.1%</i>	<i>27.5%</i>	
Operating Income (Expenses)	(43,113)	(39,004)	(42,100)	(2.3)	7.9	(131,735)	(121,941)	(7.4)
Selling expenses	(16,384)	(17,987)	(18,390)	12.2	2.2	(51,932)	(52,489)	1.1
Research and development expenses	(5,216)	(4,853)	(4,828)	(7.4)	(0.5)	(16,999)	(14,256)	(16.1)
General and administrative expenses	(20,490)	(13,559)	(17,451)	(14.8)	28.7	(65,004)	(50,796)	(21.9)
Management profit sharing and compensation	(1,601)	(1,548)	(1,536)	(4.1)	(0.8)	(5,444)	(4,582)	(15.8)
Other operating income, net	578	(1,057)	105	(81.8)	(109.9)	7,644	182	(97.6)
Continued Operation Operating Income before Financial Results	(6,553)	3,389	9,368	(243.0)	176.4	(42,583)	8,092	(119.0)
<i>Continued Operation Operating Margin %</i>	<i>-4.2%</i>	<i>2.2%</i>	<i>5.1%</i>			<i>-10.6%</i>	<i>1.7%</i>	
Continued Operation Financial Income	(2,395)	2,251	1,470	(161.4)	(34.7)	1,437	560	(61.0)
Financial income	2,996	3,793	3,198	6.7	(15.7)	17,133	10,867	(36.6)
Financial expenses	(5,766)	(4,722)	(3,443)	(40.3)	(27.1)	(17,325)	(14,308)	(17.4)
Exchange gain (loss), net	375	3,180	1,715	357.3	(46.1)	1,629	4,001	145.6
Continued Operations Operating Income	(8,948)	5,640	10,838	(221.1)	92.2	(41,146)	8,652	(121.0)
Income tax and social contribution	3,883	(505)	(1,691)	(143.5)	234.9	17,433	84	(99.5)
Loss for the period for Continued Operation	(5,065)	5,135	9,147	(280.6)	78.1	(23,713)	8,736	(136.8)
Loss for the period for Discontinued Operation	(2,930)	(8,918)	(13,415)	357.8	50.4	(9,521)	(24,720)	159.6
Net income	(7,995)	(3,782)	(4,268)	(46.6)	12.9	(33,234)	(15,984)	(51.9)
<i>Continued Operation Net Margin %</i>	<i>-3.3%</i>	<i>3.4%</i>	<i>5.0%</i>			<i>-8.2%</i>	<i>-3.4%</i>	
Net profit concerning:								
Controlling interests	(21,969)	(3,907)	(4,375)	(80.1)	12.0	(33,732)	(16,338)	(51.6)
Non controlling interests	159	125	106	(33.3)	(15.2)	498	352	(29.3)
EBITDA for Continued Operation	2,976	12,246	18,056	506.7	47.4	(15,293)	34,968	(328.7)
Loss for the period for Continued Operation	(5,065)	5,135	9,147	(280.6)	78.1	(23,713)	8,736	(136.8)
Income tax and social contribution	(3,883)	505	1,691	(143.5)	234.9	(17,433)	(84)	(99.5)
Financial income, net	2,395	(2,251)	(1,470)	(161.4)	(34.7)	(1,437)	(560)	(61.0)
Depreciation	9,529	8,857	8,688	(8.8)	(1.9)	27,290	26,876	(1.5)
<i>Continued Operation EBITDA Margin %</i>	<i>1.9%</i>	<i>8.1%</i>	<i>9.9%</i>			<i>-3.8%</i>	<i>7.4%</i>	
Nº of shares in capital stock (th)	74,758	71,758	71,758	(4.0)	-	74,758	71,758	(4.0)
Continued Operation Net income per share - R\$	(0.07)	0.07	0.13	(288.1)	78.1	(0.32)	0.12	(138.4)

Consolidated Cash Flow Statement

IFRS (R\$ mil)

	3Q12	2Q13	3Q13	9M12	9M13
Cash from operating activities					
Net Income Continued Operations	(8.947)	5.640	10.248	(41.146)	8.652
Net Income Discontinued Operations	(2.931)	(8.918)	(13.416)	(9.521)	(24.720)
Financial expenses and exchange gain	6.086	850	1.764	5.223	4.172
Depreciation and amortization	10.822	8.902	8.688	27.947	26.876
Allowance for doubtful accounts and other receivables	7.974	1.394	1.887	21.191	9.580
Proceeds from sale of fixed assets	70	328	389	308	930
Provision for inventory realization	3.750	2.647	1.307	7.487	5.672
Reserve for contingencies	1.311	2.306	3.740	5.581	5.564
Negative goodwill on acquisition of foreign subsidiary	-	-	-	(8.094)	-
Proceeds from Discontinued Operation Disposal of Assets	-	8.539	11.961		17.950
Change on operating assets					
Trade accounts receivable	(11.763)	12.083	1.136	6.986	35.131
Related Parties	-	-	(700)	-	(700)
Onlending of FINAME manufacturer financing	64.520	45.845	40.794	157.886	140.402
Inventories	13.229	(4.821)	2.140	(1.973)	2.543
Recoverable taxes, net	2.972	1.875	3.822	6.485	3.401
Escrow deposits	(1.070)	1	290	(3.296)	233
Other receivables	(10.138)	1.984	(20)	(17.241)	3.739
Change on operating liabilities					
Trade accounts payable	(4.939)	(1.418)	6.274	(10.539)	12.713
Onlending of FINAME manufacturer financing					
Payroll and related taxes	(4.928)	3.471	(1.880)	1.608	4.663
Taxes payable	4.466	(2.080)	1.492	(2.346)	(6.116)
Advances from customers	(2.259)	9.721	(154)	1.624	(183)
Other payables	(2.304)	(3.959)	1.297	719	1.351
Change on assets and liabilities of Discontinued Operation	(1.243)	1.064	320	(1.672)	1.625
Cash provided by (used in) operating activities	64.678	85.454	81.379	147.217	253.478
Income tax and social contribution paid	(1.124)	(264)	(141)	(1.720)	(2.027)
Net Cash provided by (used in) operating activities	63.554	85.190	81.238	145.497	251.451
Purchase of fixed assets	(3.999)	(7.633)	(1.254)	(7.030)	(21.917)
Amount paid on acquisition of foreign subsidiary	-	-	-	(46.830)	-
Exchange variation changes on cash and cash equivalents abroad	-	-	-	5.939	-
Net cash used in investing activities	(3.999)	(7.633)	(1.254)	(47.921)	(21.917)
Interest on capital paid		-	(241)	(552)	(532)
Share Repurchase	(3.541)	-	-	(13.251)	-
New loans and financing	29.666	4.234	10.787	91.100	22.376
Payments of loans and financing	(66.150)	(8.247)	(11.287)	(84.771)	(38.265)
Interests paid (including FINAME manufacturer financing)	(15.910)	(11.339)	(9.418)	(46.027)	(31.810)
New loans in FINAME manufacturer	35.848	22.940	23.802	126.162	69.159
Payment of FINAME manufacturer financing	(86.659)	(74.431)	(70.609)	(244.538)	(221.261)
Net Cash provided by (used in) financing activities	(106.746)	(66.843)	(56.966)	(171.877)	(200.333)
Increase (decrease) in cash and cash equivalents	(47.191)	10.714	23.018	(74.301)	29.201
Exchange variation changes on cash and cash equivalents abroad	1.499	(5.038)	(4.312)	257	(6.127)
Cash and cash equivalents - beginning of period	134.461	81.012	86.688	162.813	82.320
Cash and cash equivalents - continued and discontinued operations in the end of period	88.769	86.688	105.394	88.769	105.394
Exchange variation changes on cash and cash equivalents abroad	2.235	1.505	(250)	2.235	(250)
Cash and cash equivalents - end of period	91.004	88.193	105.144	91.004	105.144

Appendices

The information presented below does not consider Romi Italia - refers only to continued operations.

Income Statement by Business Units - 3Q13

R\$ 000	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Continued Operations Net Operating Revenue	131,965	17,702	32,249	181,916
Cost of Sales and Services	(86,464)	(8,964)	(35,020)	(130,448)
Business Units Transfers	1,173	-	5,402	(6,575)
Business Units Transfers	(4,544)	(2,006)	(26)	6,575
Continued Operations Gross Profit	42,131	6,732	2,605	51,468
<i>Continued Operations Gross Margin %</i>	<i>31.9%</i>	<i>38.0%</i>	<i>8.1%</i>	<i>28.3%</i>
Operating Expenses	(30,708)	(7,827)	(3,564)	(42,100)
Selling	(13,234)	(4,215)	(941)	(18,390)
General and Administrative	(13,107)	(2,010)	(2,334)	(17,451)
Research and Development	(3,371)	(1,457)	-	(4,828)
Management profit sharing	(1,102)	(144)	(290)	(1,536)
Other operating revenue	106	(1)	-	105
Continued Operations Operating Income before Financial Results	11,422	(1,095)	(959)	9,368
<i>Continued Operations Operating Margin %</i>	<i>8.7%</i>	<i>-6.2%</i>	<i>-3.0%</i>	<i>5.1%</i>
Depreciation	4,936	527	3,226	8,688
Continued Operations EBITDA	16,358	(568)	2,266	18,056
<i>Continued Operations EBITDA Margin %</i>	<i>12.4%</i>	<i>-3.2%</i>	<i>7.0%</i>	<i>9.9%</i>

Income Statement by Business Units - 3Q12

R\$ 000	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Continued Operations Net Operating Revenue	111,908	19,378	23,548	154,834
Cost of Sales and Services	(82,067)	(12,702)	(23,505)	(118,274)
Business Units Transfers	2,723	-	2,625	(5,348)
Business Units Transfers	(2,208)	(1,125)	(2,015)	5,348
Continued Operations Gross Profit	30,356	5,551	653	36,560
<i>Continued Operations Gross Margin %</i>	<i>27.1%</i>	<i>28.6%</i>	<i>2.8%</i>	<i>23.6%</i>
Operating Expenses	(32,289)	(8,225)	(2,598)	(43,112)
Selling	(11,795)	(3,869)	(719)	(16,383)
General and Administrative	(15,656)	(3,607)	(1,719)	(20,982)
Research and Development	(3,621)	(1,595)	-	(5,216)
Management profit sharing	(1,178)	(263)	(160)	(1,601)
Other operating revenue	(39)	1,109	-	1,070
Continued Operations Operating Income before Financial Results	(1,933)	(2,674)	(1,945)	(6,552)
<i>Continued Operations Operating Margin %</i>	<i>-1.7%</i>	<i>-13.8%</i>	<i>-8.3%</i>	<i>-4.2%</i>
Depreciation	6,159	490	2,879	9,528
Continued Operations EBITDA	4,226	(2,184)	934	2,976
<i>Continued Operations EBITDA Margin %</i>	<i>3.8%</i>	<i>-11.3%</i>	<i>4.0%</i>	<i>1.9%</i>

Income Statement by Business Units - 9M13

R\$ 000	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Continued Operations Net Operating Revenue	330,261	58,462	84,914	473,637
Cost of Sales and Services	(219,921)	(32,088)	(91,595)	(343,604)
Business Units Transfers	6,875	-	13,942	(20,817)
Business Units Transfers	(11,393)	(5,875)	(3,550)	20,817
Continued Operations Gross Profit	105,823	20,499	3,711	130,033
<i>Continued Operations Gross Margin %</i>	<i>32.0%</i>	<i>35.1%</i>	<i>4.4%</i>	<i>27.5%</i>
Operating Expenses	(87,029)	(25,130)	(9,781)	(121,940)
Selling	(36,955)	(12,739)	(2,795)	(52,489)
General and Administrative	(37,165)	(7,395)	(6,236)	(50,796)
Research and Development	(9,857)	(4,399)	-	(14,256)
Management profit sharing	(3,234)	(597)	(751)	(4,582)
Other operating revenue	182	-	-	182
Continued Operations Operating Income before Financial Results	18,794	(4,631)	(6,070)	8,092
<i>Continued Operations Operating Margin %</i>	<i>5.7%</i>	<i>-7.9%</i>	<i>-7.1%</i>	<i>1.7%</i>
Depreciation	15,946	1,810	9,120	26,876
Continued Operations EBITDA	34,739	(2,821)	3,050	34,968
<i>Continued Operations EBITDA Margin %</i>	<i>10.5%</i>	<i>-4.8%</i>	<i>3.6%</i>	<i>7.4%</i>

Income Statement by Business Units - 9M12

R\$ 000	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Continued Operations Net Operating Revenue	290,304	49,733	63,244	403,281
Cost of Sales and Services	(207,081)	(28,998)	(78,050)	(314,129)
Business Units Transfers	9,919	-	14,118	(24,037)
Business Units Transfers	(11,580)	(6,527)	(5,930)	24,037
Continued Operations Gross Profit	81,562	14,208	(6,618)	89,152
<i>Continued Operations Gross Margin %</i>	<i>28.1%</i>	<i>28.6%</i>	<i>-10.5%</i>	<i>22.1%</i>
Operating Expenses	(96,987)	(27,427)	(7,321)	(131,734)
Selling	(36,397)	(13,123)	(2,412)	(51,932)
General and Administrative	(51,655)	(10,663)	(4,474)	(66,792)
Research and Development	(12,297)	(4,702)	-	(16,999)
Management profit sharing	(4,242)	(767)	(435)	(5,444)
Other operating revenue	7,604	1,828	-	9,432
Continued Operations Operating Income before Financial Results	(15,425)	(13,219)	(13,939)	(42,583)
<i>Continued Operations Operating Margin %</i>	<i>-5.3%</i>	<i>-26.6%</i>	<i>-22.0%</i>	<i>-10.6%</i>
Depreciation	17,273	1,646	8,371	27,290
Continued Operations EBITDA	1,848	(11,573)	(5,568)	(15,293)
<i>Continued Operations EBITDA Margin %</i>	<i>-1.3%</i>	<i>-40.2%</i>	<i>-16.4%</i>	<i>-3.8%</i>

Statements contained in this release related to the Company's business prospects, projections of operating and financial results, and references to the Company's growth potential are mere forecasts and have been based on Management's expectations regarding its future performance. These expectations are highly dependent upon market behavior, economic conditions in Brazil, the industry and international markets, therefore being subject to changes.