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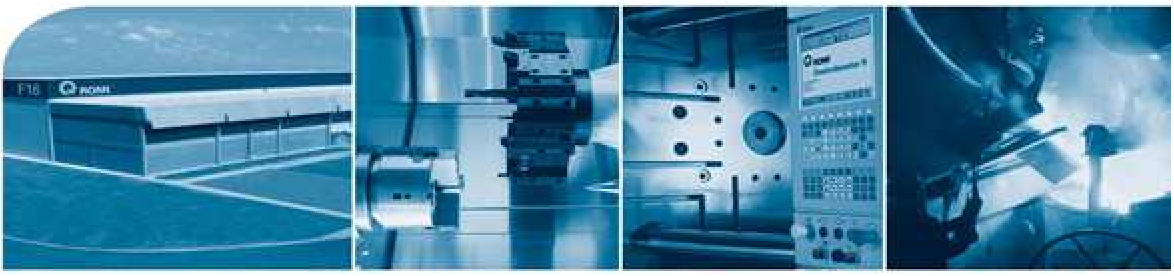

July 24, 2012

2Q12 Earnings Release

July 25, 2012

Earnings Conference Call
Time: 10:30 a.m. (Brazil)
Dial-in number:
+55 (11) 4688-6341
Access code: Romi

Earnings Conference Call in English
Time: 12:00 noon (São Paulo)
4:00 p.m. (London)
11:00 a.m. (NY)
Dial-in numbers:
US +1 (888) 700 0802
Brazil +55 (11) 4688 6341
Other + 1 (786) 924 6977
Access code: Romi

Share price (06/30/2012)
ROMI3 – R$ 6.00/share

Market Capitalization (06/30/2012)
R$ 448.5 million
US$ 239.2 million

Number of Shares (06/30/2012)
Common: 74,757,547
Total: 74,757,547

Free Float = 49.3%

Investor Relations Contact:

Fabio B. Taiar
Investor Relations Officer
Phone: (19) 3455-9418
dri@romi.com

Juliana Mendes Calil
I.R. Coordinator
Phone: (19) 3455-9514
jcalil@romi.com

Website:
www.romi.com

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Índice de Ações com Tag Along Diferenciado ITAG

Índice de Ações com Governança Corporativa Diferenciada IGC

Santa Bárbara d'Oeste, SP, July 24, 2012 - Indústrias Romi S.A. (BM&FBovespa: ROMI3), domestic market leader in Machine Tools and Plastic Processing Machines, as well as an important producer of Rough and Machined Cast Iron Parts, announces its results for the second quarter of 2012 (2Q12). Except where otherwise stated, the Company's operating and financial information is presented on a consolidated basis, in accordance with International Financial Reporting Standards (IFRS), and monetary amounts are expressed in thousands of Reais.

Highlights

New orders reach R$ 215.1 million in the quarter, up 14.3% from 2Q11

- Romi's net operating revenue for the first half of 2012 was R$ 256.8 million;
- New orders for machine tools grew 27.4% in 2Q12 in relation to 2Q11;
- In the Rough and Machined Cast Iron Parts business unit, new orders expanded 91.4% in 2Q12 in relation to 2Q11, thanks especially to demand for products for the wind energy market.

ROMI - Consolidated	Quarter					Accumulated		
In Thousand Reais	2Q11	1Q12	2Q12	Chg. % 2Q/2Q	Chg. % 2Q/1Q	1H11	1H12	Chg. % 1S/1S
Sales Volume								
Machine Tools (units)	572	257	311	(45.6)	21.0	1,013	568	(43.9)
Plastic Machines (units)	129	44	43	(66.7)	(2.3)	230	87	(62.2)
Rough and Machined Cast Iron Parts (tons)	3,850	3,515	3,092	(19.7)	(12.0)	7,090	6,607	(6.8)
Net Operating Revenue	**172,672**	**149,721**	**107,127**	(38.0)	(28.4)	**311,522**	**256,848**	(17.6)
Gross margin (%)	*29.4%*	*20.6%*	*19.2%*			*30.3%*	*20.0%*	
Operating Income (EBIT)	**2,592**	**(8,826)**	**(33,604)**	(1,396.5)	380.7	**5,282**	**(42,429)**	(903.3)
Operating margin (%)	*1.5%*	*-5.9%*	*-31.4%*			*1.7%*	*-16.5%*	
Net Income	**4,872**	**(3,430)**	**(21,810)**	(547.7)	535.9	**12,877**	**(25,239)**	(296.0)
Net margin (%)	*2.8%*	*-2.3%*	*-20.4%*			*4.1%*	*-9.8%*	
EBITDA	**10,006**	**16**	**(24,458)**	(344.4)	(152,962.5)	**19,687**	**(24,441)**	(224.1)
EBITDA margin (%)	*5.8%*	*0.0%*	*-22.8%*			*6.3%*	*-9.5%*	
Investments	**5,714**	**1,465**	**903**	(84.2)	(38.4)	**9,596**	**2,368**	(75.3)

EBITDA = earnings before interest, taxes, depreciation and amortization.

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Índice de Ações com Tag Along Diferenciado ITAG

Índice de Ações com Governança Corporativa Diferenciada IGC

Corporate Profile

Romi is the leading Brazilian manufacturer of Machine Tools and Plastic Processing Machines. It also has an important share of the Rough and Machined Cast Iron Parts market. The Company's main customer segments are the automotive (light and heavy), agricultural machinery, capital goods, consumer goods, tools and hydraulic equipment industries, among many others.

The Company has 13 industrial units, five of which are dedicated to the final assembly of industrial machinery. Romi also operates two foundries, four units for component machining, one unit for the manufacture of steel sheet components, and a plant for the assembly of electronic control panels. The Company has installed capacity for the production of approximately 3,950 industrial machines and 50,000 tons of castings per year.

The Machine Tools business unit, which accounted for 68.4% of the Company's 2Q12 revenue, comprises lines for Conventional Lathes, CNC (computerized numerical control) Lathes, Machining Centers, and Vertical and Horizontal Heavy and Extra-Heavy Lathes. The Rough and Machined Cast Iron Parts and Plastic Processing Machines business units (the latter comprising plastic injection and blow molding machines) contributed 17.2% and 14.5%, respectively, of the revenue for the quarter.

Current Economic Scenario

Since the beginning of 2011, investments in Brazil have been sluggish, as manufacturers – facing a scenario of flat demand – have scaled back investments in increasing installed capacity and upgrading of manufacturing facilities.

Over the course of the first half of 2012, global growth has been weak, especially due to the Eurozone's unprecedented financial crisis.

Besides the global aspect, in Brazil – although utilization of installed manufacturing capacity remains at good levels (still above 80%) – high levels of inventories and a lack of positive prospects have discouraged investments to expand supply of manufactured goods.

Despite the Brazilian government's efforts to make manufacturers more competitive, with tax relief for payrolls and reductions in interest rates for financing and taxes on vehicles, it has still not been possible to see an increase in demand for industrial products in Brazil.

In the first half of 2012, industrial production posted a significant drop in comparison with the same period of 2011, showing that isolated stimulus measures are not enough to save the manufacturing sector from a lack of competitiveness, productivity and drop in foreign demand.

The automotive industry, one of the main manufacturing sectors, being responsible for setting some of the trends in Brazilian manufacturing, has been adopting, since September of last year, measures to decelerate the pace of production due to high inventories. These measures include collective vacations, one-off stoppages or workday reductions.

The truck segment is still experiencing a down market with sales falling in the first six months of 2012, reflecting a change in the line that made vehicles up to 15% more expensive (implementation of Euro 5 standards, on diesel engine vehicle emissions).

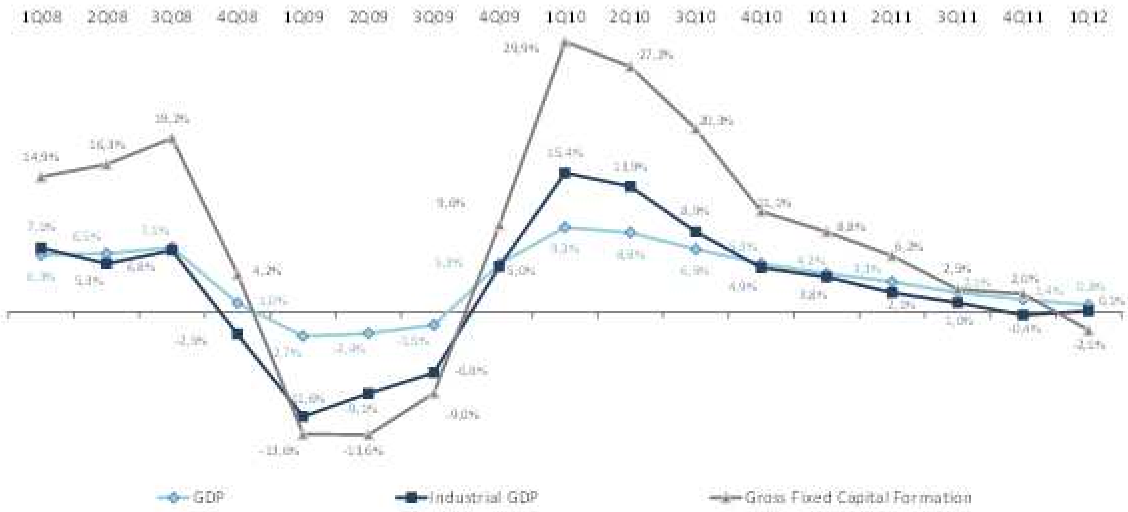
With the drop in industrial production and weakening of economic activity as a whole, 2012 has experienced an increase in delinquency levels, making credit – which plays an important role in driving consumption – further out of reach for people and companies.

Meanwhile, the US dollar has appreciated in relation to the Brazilian real, which should help Brazilian manufacturers compete with imported products, which are offered at quite competitive prices to the local market.

The current expectation is for 2012 to be a year in which investments should be below the level posted for 2011.

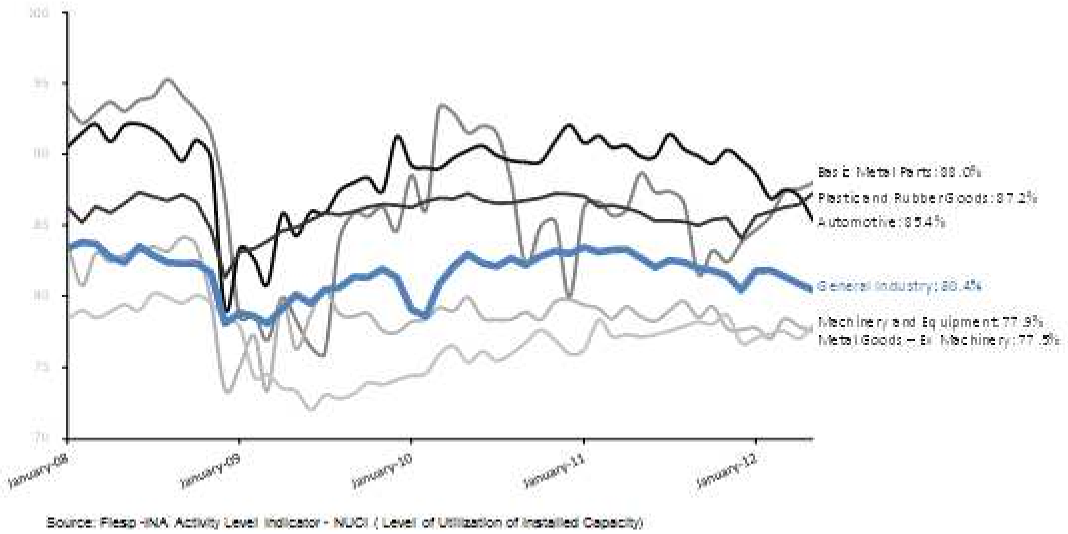
Due to such unequivocal market shrinkage for investment purposes, the Company has been adjusting its operating structure to adequate to the current economic scenario. Additional details are presented in the following pages.

Economic data for the first quarter of 2012 (compared to the same quarter of 2011), released by the IBGE, point to industrial GDP growing 0.1%. Gross Fixed Capital Formation also decelerated, shrinking 2.1%, due to the situation described in the paragraphs above.



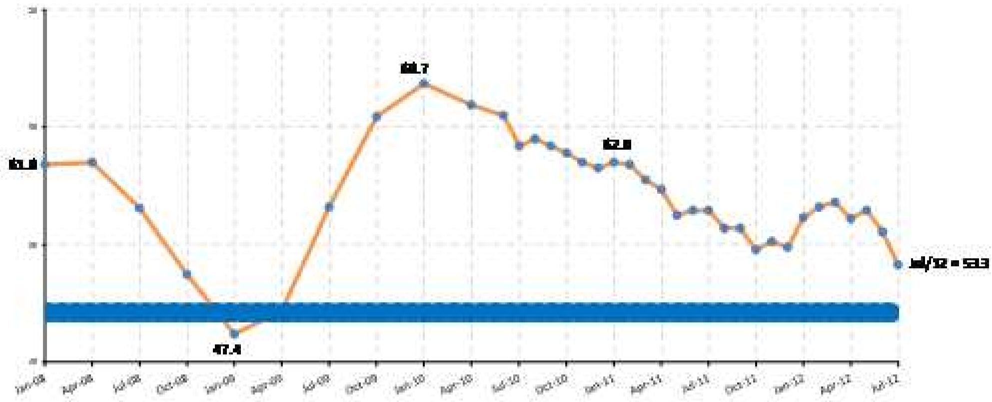
Source: IBGE (quarter this year vs. quarter last year)

The Gross Fixed Capital Formation indicator should be observed in conjunction with FIESP's installed capacity utilization index, as shown in the following graph. We point out the main sectors with demand for the Company's products, with data from May 2012:



Source: Fiesp -INA Activity Level Indicator - NUCI (Level of Utilization of Installed Capacity)

The Industrial Executive Confidence Index, released by the National Confederation of Industry (CNI), still does not show a trend in 2012:



Source: CNI - ICEI (Industrial Executives' Confidence Index)

Market

Romi's main competitive advantages in the domestic market – products with cutting-edge technology, the company's own nationwide distribution network, ongoing technical assistance, availability of attractive customer credit packages in local currency, and short product delivery times – are all recognized by customers, giving the ROMI® brand name a traditional and prestigious reputation.

Order Entry (R$ thousand)	1Q10	1Q11	2Q11	3Q11	4Q11	1Q12	2Q12	Chg % 2Q12/2Q11	Chg % 2Q12/1T12
Machine Tools	94,084	110,370	129,179	113,057	105,751	81,999	164,605	27.4%	100.7%
Plastic Machines	42,138	30,418	37,846	27,861	25,495	25,312	9,975	-73.6%	-60.6%
Rough and Machined Cast Iron Parts	21,968	38,149	21,186	33,304	19,445	28,250	40,555	91.4%	43.6%
Total	**158,190**	**178,937**	**188,211**	**174,222**	**150,691**	**135,561**	**215,135**	**14.3%**	**58.7%**

Order Entry (R$ thousand)	1S11	1S12	Chg % 1S12/1S11
Machine Tools	239,549	246,604	2.9%
Plastic Machines	68,264	35,287	-48.3%
Rough and Machined Cast Iron Parts	59,335	68,805	16.0%
Total	**367,148**	**350,696**	**-4.5%**

In 2Q12, the Company had a volume of new orders 14.3% greater than that obtained in 2Q11, taking into account B+W's new orders in the quarter. In the first half of 2012, new orders totaled R$ 350.7 million, 4.5% less than in the same period of 2011.

We highlight that B+W (Burkhardt + Weber Fertigungssysteme GmbH) is an important and traditional German manufacturer of machine tools, acquired by Romi on January 31, 2012.

In relation to 2Q11, the Machine Tools unit's new orders were up 27.4%, due to B+W's new orders in the quarter, which totaled R$ 38.9 million. In Brazil, the unfavorable economic scenario has resulted in a decline in investments in expanding and upgrading manufacturing facilities, which affected the entry of orders for this business unit.

New orders for the Plastic Processing Machines unit was 73.6% lower in 2Q12 than in 2Q11, resulting from the economic conditions described previously in this report and the cancellation of an order in the amount of R$ 19.4 million in the quarter.

In the Rough and Machined Cast Iron Parts segment, new orders rose 91.4% in relation to the second quarter of 2011, mainly due to growth in the wind energy generation sector. This segment is characterized by long purchase terms, with supply time surpassing 12 months. Therefore, for part of these new orders, revenues will occur in 2013.

Order Book (R$ thousand)	1Q10	1Q11	2Q11	3Q11	4Q11	1Q12	1Q12	Chg % 2Q12/2Q11	Chg % 2Q12/1Q12
Machine Tools	107,763	95,269	103,986	92,277	96,143	155,945	241,495	132.2%	54.9%
Plastic Machines	80,528	41,876	33,139	29,789	27,609	32,371	24,819	-25.1%	-23.3%
Rough and Machined Cast Iron Parts	21,066	43,313	36,530	33,612	31,824	23,868	31,021	-15.1%	30.0%
Total	**209,357**	**180,458**	**173,655**	**155,678**	**155,576**	**212,184**	**297,335**	**71.2%**	**40.1%**

Of the Machine Tools portfolio presented, R$ 124.2 million refers to B+W's order portfolio.

Operating Performance

Net Operating Revenue

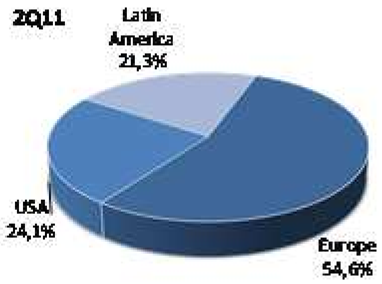
The Company's Net Operating Revenue for 2Q12 reached R$ 107.1 million, down 38.0% from 2Q11 and down 28.4% from 1Q12, the immediately prior quarter.

For the first half of 2012, Net Operating Revenue reached R$ 256.8 million, down 17.6% from the same period of 2011.

Since February 1, 2012, Romi has consolidated into its results the performance of B+W. Had we excluded the amounts attributed to it, the Company's Net Operating Revenue for 2Q12 would have been R$ 100.7 million, 10.2% less than that obtained for 1Q12.

The market's current situation, with low investment levels, was the main factor that impacted the Company's revenue, since the list prices of products manufactured by Romi have already increased in relation to the end of 2011.

In the quarter, taking B+W's revenue into account, Europe represented 59.3% of the revenue obtained in the foreign market. The entry of the Asian market into the portfolio is the result of revenue obtained by B+W in China. The United States' share of Romi's sales portfolio was diluted, accounting for 16.3%. Meanwhile, Latin America now accounts for 23.9%.



Using the same criterion, in 1H12, Europe accounted for 49.6% (62.8% in 1H11), the US, 11.9% (22.7% in 1H11), Latin America, 14.7% (14.5% in 1H11), and Asia, 23.8%, which was not in the Company's sales portfolio in 2011, resulting from revenue obtained by B+W in China.

Foreign Sales	Quarter				Accumulated		
Net Sales (R$ million):	**2Q11**	**1Q12**	**2Q12**	**Chg 2Q/2Q**	**1H11**	**1H12**	**Chg 1H/1H**
Romi (with BW)	16.3	56.9	20.3	24.5%	33.0	77.2	133.9%
Romi (without BW)	16.3	19.3	13.9	-14.7%	33.0	33.2	0.5%
Net Sales (em US $ million):	**2Q11**	**1Q12**	**2Q12**	**Chg 2Q/2Q**	**1H11**	**1H12**	**Chg 1H/1H**
Romi (with BW)	10.3	32.1	10.4	1.0%	20.2	41.5	105.0%
Romi (without BW)	10.3	10.9	7.1	-30.8%	20.2	17.8	-12.0%

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Net Operating Revenue (R$'000)

Romi - Consolidated	Quarter					Accumulated		
Net Operating Revenue	2Q11	1Q12	2Q12	Chg % 2Q/2Q	Chg % 2Q/1Q	1H11	1H12	Chg % 1H/1H
Machine Tools	110,237	105,151	73,245	-33.6%	-30.3%	195,726	178,396	-8.9%
Plastic Machines	38,327	23,260	15,495	-59.6%	-33.4%	74,389	38,755	-47.9%
Rough and Machined Cast Iron Parts	23,216	21,310	18,387	-20.8%	-13.7%	41,407	39,697	-4.1%
Total	**171,780**	**149,721**	**107,127**	**-37.6%**	**-28.4%**	**311,522**	**256,848**	**-17.6%**

Note: See income statement by business unit in Appendix I.

Machine Tools

This unit's net operating revenue reached R$ 73.2 million in 2Q12, of which R$ 6.4 million referring to the consolidation of B+W's net operating revenue. This amount represented a decrease of 33.6% in comparison to the same quarter of last year, and 30.3% compared to 1Q12, the immediately prior quarter.

Excluding the effects of B+W on this comparison, this business unit's net operating revenue was down 36.1% from 1Q12, and down 39.0% from 2Q11. The low levels of investments, attributable to the current economic scenario in Brazil and around the world, reduce visibility on and the prospects for manufacturers regarding new investments, having a negative impact on our operations.

The Machine Tools Business Unit's physical sales totaled 311 units in 2Q12. This amount is 45.6% lower than that obtained in 2Q11 (572 units), and 21.0% lower than that obtained in 1Q12 (257 units). Regarding B+W, due to the fact that it manufactures large machines with a high degree of customization, manufacturing times vary for each machine and are reflected in revenue for each quarter. Romi reported this fact in 1Q12, in which there was large concentration of revenue from B+W.

In the domestic market, this business unit's main customers were in the machining services, automotive, machinery and equipment, tools, education, oil and agricultural machinery segments.

Plastic Processing Machines

In 2Q12, the Plastic Processing Machinery Business Unit's net revenue totaled R$ 15.5 million, representing a 59.6% decrease from 2Q11, resulting from competitive conditions in the domestic industry, commented upon previously.

In 2Q12, this business unit's physical sales totaled 43 units, down 66.7% from 2Q11 (129 units), and 2.3% in comparison to the immediately prior quarter (44 units).

The sectors that had the greatest demand for this business unit's products in the domestic market were packaging, household utensils, tools, automotive and disposable materials.

Rough and Machined Cast Iron Parts

In 2Q12, this unit's physical sales totaled 3,092 tons, down 19.7% from the 3,850 tons sold in 2Q11, due especially to diminished demand in the commercial automotive sector (trucks), as presented in the "Current Economic Scenario" section.

Operating Costs and Expenses

Gross margin for 2Q12 was 1.4 percentage point lower than in 1Q12, and down 10.3 p.p. in relation to 2Q11, mainly due to the decrease in the volume of operations and strong inflationary pressures, especially related to labor. As Romi's operating expenses are more fixed in nature than variable, this decrease in revenues directly affects the Company's margins.

As explained in previous quarters, since mid-2011 a restructuring has been under way in the Company's Italian operation with the purpose of adapting Romi Italy's structure to current market conditions. In early 2012, a decision was reached to descontinue the manufacturing facilities of that unit, which would begin trading machinery and services. The Company´s management based on the current negotiations with Italian Labor Union and Public Administration Agencies, throughout of immaterial financial disbursements, has got an agreement to postpone up to October 2012, its measures to adequate the Romi Italy structure to current economic market scenario ("restructuring"), envisaging to avoid operating activities stoppages, while Company´s management search for alternatives to minimize higher subsidiary restructuring implementation program.

In light of an economic scenario that shows more moderate expectations for the second half of 2012, Romi decided to make an operational adjustment in its personnel due to this new reality for its machinery production schedule for 2012. On the result for 2Q12, there was an impact of approximately R$ 5.7 million related to indemnities, of which R$ 3.1 million recorded in costs and R$ 2.6 in operating expenses.

Romi - Consolidated	Quarter					Accumulated		
Gross Margin (%)	2Q11	1Q12	2Q12	Chg bps 2Q/2Q	Chg bps 2Q/1Q	1H11	1H12	Chg bps 1H/1H
Machine Tools	38.4	28.1	29.5	(8.9)	1.4	37.5	28.7	(8.8)
Plastic Machines	23.3	20.7	17.5	(5.8)	(3.2)	28.8	19.4	(9.4)
Rough and Machined Cast Iron Parts	(2.8)	(16.4)	(20.5)	(17.7)	(4.1)	(1.1)	(18.3)	(17.2)
Total	29.5	20.6	19.2	(10.3)	(1.4)	30.3	20.0	(10.3)

Romi - Consolidated	Quarter					Acumulado		
EBIT Margin (%)	2Q11	1Q12	2Q12	Chg bps 2Q/2Q	Chg bps 2Q/1Q	1H11	1H12	Chg bps 1H/1H
Machine Tools	5.7	4.5	(24.9)	(30.6)	(29.4)	9.1	(7.6)	(16.7)
Plastic Machines	(1.2)	(32.3)	(60.9)	(59.7)	(28.6)	(10.1)	(9.5)	0.6
Rough and Machined Cast Iron Parts	(10.3)	(28.6)	(32.1)	(21.8)	(3.5)	(12.3)	(6.7)	5.6
Total	1.6	(5.9)	(31.4)	(33.0)	(25.5)	1.7	(23.8)	(25.5)

Machine Tools

This business unit's gross margin was 29.5% in 2Q12, down 8.9 p.p. in relation to 2Q11. Due to the decline in machinery sales volume, it is still difficult to achieve significant dilution of fixed costs and expenses. However, the Company has adopted a strategy of restoring the list prices of products sold, and in relation to 1Q12 it is already possible to observe an improvement of 1.4 p.p. in the unit's gross margin compared to 1Q12. The personnel adjustment commented on above should have a positive impact on the Company's results in the coming quarters.

Operating margin for the second quarter of 2012 fell 30.6 p.p. in relation to the same quarter of the previous year, and 29.4 p.p. in relation to 1Q12, due to the decline in revenue, as well as the expenses on adjustment of headcount, commented on above.

The consolidation of B+W, which this quarter had a revenue level substantially below that obtained in the previous quarter, near R$ 6.1 million, affected the decrease in these margins, for the reasons commented upon previously.

Plastic Processing Machines

In this business unit, gross margin reached 17.5% for 2Q12, down 5.8 p.p. from 2Q11, and 3.2 p.p. in relation to 1Q12. As in the case of the machine tools unit, the low volume of activity did not allow Romi to dilute its fixed costs and expenses.

Operating margin for the second quarter of 2012 was down 59.7 p.p. from the same quarter last year, reaching a negative 60.9%. In relation to 1Q12, operating margin was down 28.6 p.p.

Rough and Machined Cast Iron Parts

This business units gross margin was a negative 20.5% in 2Q12, down 17.7 p.p. in relation to 2Q11. Low utilization of installed capacity and an overall increase in this unit's costs, as well as a decline in demand, especially in the truck sector, were the main factors responsible for this result.

Meanwhile, the operating margin for 2Q12 decreased 32.1 p.p. in relation to the same quarter last year.

EBITDA and EBITDA Margin

In 2Q12, operating cash generation as measured by EBITDA (earnings before interest, taxes, depreciation and amortization) was a negative R$ 24.5 million, with a negative EBITDA margin of 22.8% in the quarter, as shown in the table below:

Reconciliation of Net Income to EBITDA	Quarter					Accumulated		
R$ thousand	2Q11	1Q12	2Q12	Chg % 2Q/2Q	Chg % 2Q/1Q	1H11	1H12	Chg % 1H/1H
Net Income	**4,872**	**(3,430)**	**(21,810)**	-547.7%	735.9%	**12,877**	**(25,239)**	-296.0%
Net Financial Income	(3,330)	85	(3,725)	11.9%	-4282.4%	(6,059)	(3,640)	-39.9%
Income tax and social contributions	1,050	(5,481)	(8,069)	-868.5%	247.2%	(1,536)	(13,550)	782.2%
Depreciation and amortization	7,414	8,842	9,146	23.4%	203.4%	14,405	17,988	24.9%
EBITDA	**10,006**	**16**	**(24,458)**	-344.4%	-152782.6%	**19,687**	**(24,441)**	-224.1%
EBITDA Margin	**5.8%**	**0.0%**	**-22.8%**			**6.3%**	**-9.5%**	

All the impacts mentioned in the "Operating Costs and Expenses" section also impacted Romi's EBITDA in the period.

We point out that in 2Q11 there was a restructuring in the Italian subsidiary, in order to adjust personnel and optimize available resources. This had a R$ 5.5 million impact that, if adjusted, would result in an EBITDA margin of 9.0% for the period.

Profit for the Quarter

Profit for 2Q12 was a negative R$ 21.8 million. The main reasons were related to the decline in activity in the period, as mentioned previously.

Investments

Investments in 2Q12 totaled R$ 903 thousand, and were basically allocated to maintenance, productivity and upgrading of production facilities, within the investment plan for the year 2012.

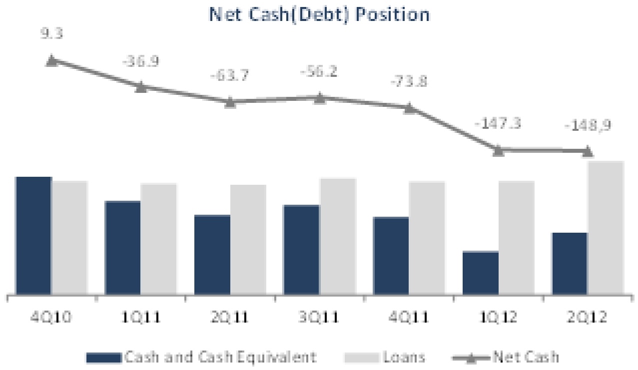
Financial Position

Short-term investments, including those backed by debentures, are made with financial institutions with low credit risk and their yield is pegged to the interbank deposit rate ("CDI"), or time deposit rates (TD), when made abroad. The consolidated position of cash and cash equivalents as at June 30, 2012 was R$ 130.2 million, in local currency.

Romi's borrowings are used mainly in investments to expand plant capacity and upgrading, and financing exports and imports. As at June 30, 2012, the amount of financing in local currency was R$ 279.1 million.

In May 2012, the Company obtained a new line of financing from BNDES, through the Investment Support Program (BNDES PSI), referring to the pre-export line, in the amount of R$ 52 million, to be settled in a lump sum in June 2015, subject to a fixed interest rate of 8% per year, payable quarterly over the term of the contract, with the first maturity in September 2012. This line is geared toward exporting companies.

The Company's cash position continued being impacted, in the second quarter of 2012, by the use of working capital, especially in inventories, in an amount considered higher than normal by management. This scenario is still the result of the expected growth in investments in Brazil and, as a result, in demand for machinery that did not materialize in 2011. With an adjustment in the production program for 2012, these inventories should decrease in the coming quarters.



As at June 30, 2012, the Company did not conduct any derivative transactions.

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Burkhardt + Weber

We present below the Income Statement and the main Balance Sheet accounts as at June 30, 2012 for B+W, both in condensed form:

Income Statement (R$ 000)	2Q12	1H12
Net Operating Revenue	6,410	44,054
Gross Profit	-0,522	5,182
EBIT	-4,772	5,428
EBITDA	-4,282	6,239
Net Profit	-4,453	5,172
Balance Sheet (R$ 000)	**03/31/2012**	**06/30/2012**
Cash and Cash equivalents	7,876	7,905
Trade accounts receivable	13,250	19,125
Inventories	45,572	27,966
Other receivables	2,354	4,374
Property, Plant and Equipment, net	28,056	25,545
Intangible	40,159	38,229
Total Assets	137,267	123,144
Trade accounts payable	6,535	5,728
Advances from customers	48,121	32,878
Deferred tax liability	15,681	14,880
Other payables	8,457	9,702
Shareholder's Equity	58,473	59,956
Total Liabilities and Shareholder's Equity	137,267	123,144

As pointed out in the first quarter of 2012, as it manufactures large machines with a high degree of customization, there is no specific seasonal variation that determines the distribution of B+W's revenue over the four quarters of the year.

B+W obtained R$ 38.9 million in new orders in 2Q12, demonstrating soundness and recognition of its products by customers.

Stock Buyback Program

On August 22, 2011, the Board of Directors approved the program to buy common shares issued by the Company, with purchases of shares to be made between 08/22/2011 and 02/18/2012 (180 days).

On February 7, 2012, the Board of Directors approved an extension of this program for another 180 days after the original ending date (shares can be purchased through 08/16/2012, without interruption).

As at June 30, 2012, 2,381,600 shares had been purchased, in the amount of R$ 14,309 thousand, representing an average purchase price of R$ 6.01 per share.

The Company's goal with the program is to maximize the creation of shareholder value through the application of part of its financial resources available, within the overall amount of earnings reserves and capital.

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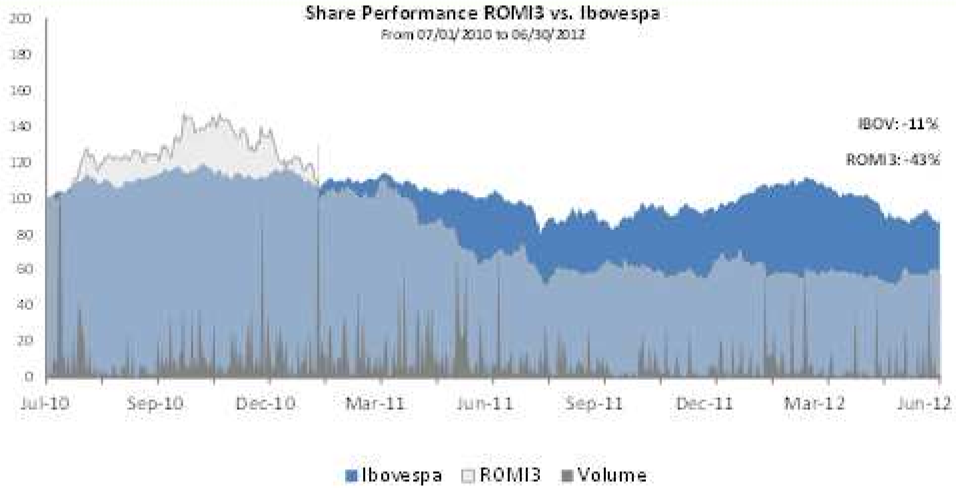
Stock Market



Source: BMF&Bovespa

At the end of 2Q12, Romi's common shares (ROMI3) were traded at R$ 6.00, posting depreciation of 3.7% in the quarter (2Q12 vs. 1Q12), and 14.8% from the end of 2Q11. The *BM&FBovespa* index fell 16.7% from the end of 1Q12, and 14.3% from the end of 2Q11.

The Company's market capitalization as at June 30, 2012 was R$ 448.5 million and the average daily trading volume for 2Q12 was R$ 306 thousand.

Statements contained in this release related to the Company's business prospects, projections of operating and financial results, and references to the Company's growth potential are mere forecasts and have been based on Management's expectations regarding its future performance. These expectations are highly dependent upon market behavior, the economic situation in Brazil, the industry and international markets, therefore being subject to changes.

Financial Statements

Consolidated Balance Sheet

(R$ thousand)

ASSETS	06/30/2011	03/31/2012	06/30/2012
CURRENT	**946,457**	**921,359**	**987,406**
Cash and Cash equivalents	166,756	90,602	130,191
Trade accounts receivable	77,615	87,035	77,640
Onlending of FINAME manufacturer financing	348,571	341,609	341,955
Inventories	317,994	353,046	381,709
Recoverable taxes	15,054	13,290	12,649
Related Parties	-	224	304
Other receivables	20,467	35,553	42,958
NONCURRENT	**884,696**	**894,250**	**843,227**
Long-Term Assets	**593,221**	**546,608**	**498,860**
Trade accounts receivable	12,303	16,329	14,516
Onlending of FINAME manufacturer financing	503,044	439,523	391,823
Recoverable taxes	7,289	2,429	1,526
Deferred income and social contribution taxes	25,411	41,497	49,508
Escrow Deposits	27,471	31,869	32,895
Other receivables	17,703	14,961	8,592
Investments			
Property, Plant and Equipment, net	284,951	284,060	279,540
Investment in Subsidiaries and Associate Companies	-	1,218	1,283
Investment Property	-	16,103	16,103
Intangible assets	6,524	46,261	47,441
TOTAL ASSETS	**1,831,153**	**1,815,609**	**1,830,633**

Consolidated Balance Sheet

(R$ thousand)

LIABILITIES AND SHAREHOLDER'S EQUITY	06/30/2011	03/31/2012	06/30/2012
CURRENT	**439,592**	**545,354**	**573,685**
Loans and financing	31,323	122,236	120,848
FINAME manufacturer financing	302,694	307,001	302,828
Trade accounts payable	42,662	27,264	39,612
Payroll and related taxes	31,738	28,503	34,845
Taxes payable	7,397	5,370	2,803
Advances from customers	10,263	41,744	58,569
Interest on capital, dividends and participations	8,092	392	429
Related Parties	-	763	75
Other payables	5,423	12,081	13,676
NON CURRENT	**693,767**	**600,687**	**607,540**
Long-term liabilities			
Loans and financing	199,030	115,622	158,264
FINAME manufacturer financing	448,508	419,988	379,584
Deferred income and social contribution taxes on negative goodwill	7,218	22,631	23,891
Taxes payable	5,061	4,874	4,761
Other payables	30,040	33,656	37,331
Reserve for contingencies	3,910	3,916	3,709
SHAREHOLDER'S EQUITY	**695,991**	**667,959**	**647,640**
Capital	489,973	489,973	489,973
Capital reserve	2,052	2,052	2,052
Treasury Stock	-	(11,297)	(14,309)
Retained earnings	211,916	191,987	170,018
Other accumulated comprehensive income	(7,950)	(4,756)	(94)
NON CONTROLLING INTERESTS	**1,803**	**1,609**	**1,768**
TOTAL SHAREHOLDER'S EQUITY	**697,794**	**669,568**	**649,408**
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**1,831,153**	**1,815,609**	**1,830,633**

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Consolidated Income Statement

(R$ thousand)

	2Q11	2Q12	Chg.% 1Q/1Q	1H11	1H12	Chg.% 1H/1H
Net Operating Revenue	**172,672**	**107,127**	**(38.0)**	**311,522**	**256,848**	**-17.6**
Cost of Gods Sold	(121,876)	(86,562)	(29.3)	(217,173)	(205,389)	(5.4)
Gross Profit	**50,796**	**20,565**	**(59.5)**	**94,349**	**51,459**	**(45.5)**
Gross Margin %	*24.9%*	*19.2%*		*30.3%*	*20.0%*	
Operating Income	**(48,204)**	**(54,169)**	**12.4**	**(89,067)**	**(93,889)**	**5.4**
Selling expenses	(19,846)	(19,428)	(2.1)	(35,643)	(38,145)	7.0
Research and development expenses	(7,102)	(6,256)	(11.9)	(13,948)	(12,160)	(12.8)
General and administrative expenses	(18,561)	(25,304)	36.3	(34,126)	(45,721)	34.0
Management profit sharing and compensation	(2,302)	(1,722)	(25.2)	(4,473)	(3,843)	(14.1)
Tax expenses	(353)	(603)	70.8	(889)	(1,296)	45.8
Other operating income, net	(40)	(856)	2,040.0	12	7,277	60,541.7
Operating Income before Financial Results	**2,592**	**(33,604)**	**(1,396.5)**	**5,282**	**(42,429)**	**(903.3)**
Operating Margin %	*1.5%*	*-31.4%*		*1.7%*	*-16.5%*	
Financial Income	**3,330**	**3,725**	**11.9**	**6,059**	**3,640**	**(39.9)**
Financial income	6,839	9,469	38.5	12,396	14,177	14.4
Financial expenses	(4,068)	(6,861)	68.7	(7,785)	(11,791)	51.5
Exchange gain (loss), net	559	1,117	99.8	1,448	1,254	(13.4)
Operating Income	**5,922**	**(29,879)**	**(604.5)**	**11,341**	**(38,789)**	**(442.0)**
Income tax and social contribution	(1,050)	8,069	(868.5)	1,536	13,550	782.2
Net income	**4,872**	**(21,810)**	**(547.7)**	**12,877**	**(25,239)**	**(296.0)**
Net Margin %	*2.8%*	*-20.4%*		*4.1%*	*-9.8%*	
Net profit concerning:						
Controlling interests	4,671	(21,969)	(570.3)	12,464	(25,580)	(305.2)
Non controlling interests	201	159	(20.9)	413	341	(17.4)
EBITDA	**10,006**	**(24,458)**	**(344.4)**	**19,687**	**(24,441)**	**(224.2)**
Net income	4,872	(21,810)	(547.7)	12,877	(25,239)	(296.0)
Income tax and social contribution	1,050	(8,069)	(868.5)	(1,536)	(13,550)	782.2
Financial income	(3,330)	(3,725)	11.9	(6,059)	(3,640)	(39.9)
Depreciation	7,414	9,146	23.4	14,405	17,988	24.9
EBITDA Margin %	*5,8%*	*-22.8%*		*6.3%*	*-9.5%*	
Nº of shares in capital stock (th)	74,758	74,758	-	74,758	74,758	-
Net income per share - R$	0.07	(0.29)	(547.7)	0.17	(0.34)	(296.0)

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Índice de Ações com Tag Along Diferenciado ITAG

Índice de Ações com Governança Corporativa Diferenciada IGC

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Consolidated Cash Flow Statement

(R$ thousand)

	2Q11	1Q12	2Q12	1H11	1H12
Cash from operating activities					
Net Income	**4,980**	**(3,429)**	**(21,810)**	**12,877**	**(25,239)**
Current and deferred income and social contribution taxes	1,050	(5,481)	(8,069)	(1,536)	(13,550)
Depreciation and amortization	7,414	8,842	9,146	14,405	17,988
Allowance for doubtful accounts and other receivables	6,943	4,463	8,948	9,836	13,411
Proceeds from sale of fixed assets	78	142	96	83	238
Financial expenses and exchange gain	1,145	1,821	(2,492)	1,708	(671)
Provision for inventory losses	2,732	1,861	4,648	6,924	6,509
Reserve for contingencies	2,212	595	3,675	4,168	4,270
Negative goodwill on acquisition of foreign subsidiary	-	(8,094)	-	-	(8,094)
Change on operating assets	-	-	-	-	-
Trade accounts receivable	482	5,944	14,207	16,697	20,151
Onlending of FINAME manufacturer financing	(2,191)	48,896	44,470	18,799	93,366
Inventories	(14,210)	6,096	(30,917)	(60,979)	(24,821)
Recoverable taxes, net	4,538	(621)	4,134	1,791	3,513
Escrow deposits	(1,601)	(1,200)	(1,026)	(3,005)	(2,226)
Other receivables	(8,799)	(5,559)	790	(8,559)	(4,769)
Change on operating liabilities	-	-	-	-	-
Trade accounts payable	(3,811)	(19,107)	11,767	(4,776)	(7,340)
Payroll and related taxes	3,020	(463)	6,207	(5,302)	5,744
Taxes payable	22	(1,669)	(5,122)	(7,554)	(6,791)
Advances from customers	(58)	(11,215)	14,627	2,680	3,412
Other payables	(75)	2,787	381	(1,880)	3,168
Cash provided by (used in) operating activities	**3,871**	**24,609**	**53,660**	**(3,623)**	**78,269**
Income tax and social contribution paid	(472)	(519)	77	(2,236)	(596)
Net Cash provided by (used in) operating activities	**3,399**	**24,090**	**53,583**	**(5,859)**	**77,673**
Purchase of fixed assets	(6,032)	(1,465)	(1,566)	(8,636)	(3,031)
Proceeds from sale of fixed assets	240	-	-	240	-
Amount paid on acquisition of foreign subsidiary	-	(46,830)	-	-	(46,830)
Exchange variation changes on cash and cash equivalents abroad	-	5,939	-	-	5,939
Increase in intangible assets	(28)	-	-	(50)	-
Net cash used in investing activities	**(5,820)**	**(42,356)**	**(1,566)**	**(8,446)**	**(43,922)**
Interest on capital paid	(8,142)	(777)	225	(18,007)	(552)
New loans and financing	3,344	9,651	51,783	4,201	61,434
Payments of loans and financing	(5,459)	(9,358)	(9,263)	(10,910)	(18,621)
Interests paid (including FINAME manufacturer financing)	(16,742)	(15,798)	(14,319)	(33,753)	(30,117)
New loans in FINAME manufacturer	80,140	53,440	36,874	153,967	90,314
Payment of FINAME manufacturer financing	(80,854)	(81,033)	(76,846)	(161,557)	(157,879)
Share Repurchase	-	(6,698)	(3,012)	-	(9,710)
Net Cash provided by (used in) financing activities	**(27,713)**	**(50,573)**	**(14,558)**	**(66,059)**	**(65,131)**
Increase (decrease) in cash and cash equivalents	**(30,134)**	**(68,839)**	**37,459**	**(80,364)**	**(31,380)**
Exchange variation changes on cash and cash equivalents abroad	741	(3,372)	2,130	185	(1,242)
Cash and cash equivalents - beginning of period	196,149	162,813	90,602	246,935	162,813
Cash and cash equivalents - end of period	166,756	90,602	130,191	166,756	130,191

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Appendix I

Income Statement by Business Units - 1H12

R$ thousand	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	**178,396**	**38,756**	**39,696**	**256,848**
Cost of Sales and Services	(125,014)	(25,831)	(54,545)	(205,390)
Business Units Transfers	7,196	-	11,493	18,689
Business Units Transfers	(9,372)	(5,402)	(3,914)	(18,689)
Gross Profit	**51,206**	**7,523**	**(7,270)**	**51,459**
Gross Margin %	*28.7%*	*19.4%*	*-18.3%*	*20.0%*
Operating Expenses	**(64,697)**	**(24,467)**	**(4,723)**	**(93,887)**
Selling	(24,602)	(11,850)	(1,693)	(38,145)
General and Administrative	(34,974)	(8,084)	(2,662)	(45,720)
Management profit sharing	(8,676)	(3,484)	-	(12,160)
Research and Development	(3,064)	(504)	(275)	(3,843)
Taxation	(1,024)	(179)	(93)	(1,296)
Other operating revenue	7,643	(366)	-	7,277
Operating Income before Financial Results	**(13,491)**	**(16,944)**	**(11,993)**	**(42,428)**
Operating Margin %	*-7.6%*	*-43.7%*	*-30.2%*	*-16.5%*
	11,114	1,382	5,492	17,988
EBITDA	**(2,377)**	**(15,562)**	**(6,501)**	**(24,440)**
EBITDA Margin %	*-1.3%*	*-40.2%*	*-16.4%*	*-9.5%*

Income Statement by Business Units - 1H11

R$ thousand	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	**195,725**	**74,389**	**41,407**	**311,522**
Cost of Sales and Services	(120,265)	(43,881)	(53,027)	(217,173)
Business Units Transfers	10,828	-	16,207	27,035
Business Units Transfers	(12,881)	(9,101)	(5,053)	(27,035)
Gross Profit	**73,407**	**21,407**	**(465)**	**94,349**
Gross Margin %	*37.5%*	*28.8%*	*-1.1%*	*30.3%*
Operating Expenses	**(55,549)**	**(28,909)**	**(4,610)**	**(89,068)**
Selling	(20,477)	(13,805)	(1,361)	(35,643)
General and Administrative	(21,527)	(9,863)	(2,736)	(34,126)
Management profit sharing	(9,827)	(4,121)		(13,948)
Research and Development	(3,113)	(932)	(428)	(4,473)
Taxation	(612)	(193)	(84)	(889)
Other operating revenue	7	5	-	12
Operating Income before Financial Results	**17,858**	**(7,501)**	**(5,075)**	**5,281**
Operating Margin %	*9.1%*	*-10.1%*	*-12.3%*	*1.7%*
	8,032	1,724	4,649	14,405
EBITDA	**25,890**	**(5,777)**	**(426)**	**19,686**
EBITDA Margin %	*13.2%*	*-7.8%*	*-1.0%*	*6.3%*

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Income Statement by Business Units - 2Q12

R$ thousand	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	73,245	15,496	18,386	107,127
Cost of Sales and Services	(50,597)	(10,469)	(25,496)	(86,562)
Business Units Transfers	3,058	-	5,065	(8,123)
Business Units Transfers	(4,078)	(2,320)	(1,724)	8,122
Gross Profit	21,628	2,707	(3,769)	20,564
Gross Margin %	29.5%	17.5%	-20.5%	19.2%
Operating Expenses	(39,887)	(12,140)	(2,141)	(54,168)
Selling	(12,883)	(5,781)	(764)	(19,428)
General and Administrative	(19,941)	(4,110)	(1,252)	(25,303)
Management profit sharing	(4,610)	(1,646)	-	(6,256)
Research and Development	(1,454)	(176)	(92)	(1,722)
Taxation	(504)	(66)	(33)	(603)
Other operating revenue	(495)	(361)	-	(856)
Operating Income before Financial Results	(18,259)	(9,433)	(5,910)	(33,602)
Operating Margin %	-24.9%	-60.9%	-32.1%	-31.4%
	5,628	706	2,812	9,146
EBITDA	(12,631)	(8,727)	(3,098)	(24,456)
EBITDA Margin %	-17.2%	-56.3%	-16.8%	-22.8%

Income Statement by Business Units - 2Q11

R$ thousand	Machine Tools	Plastic Machines	Rough and Machined Cast Iron Parts	Total
Net Operating Revenue	110,236	39,327	23,216	172,780
Cost of Sales and Services	(65,939)	(25,855)	(30,082)	(121,876)
Business Units Transfers	5,464	-	8,992	(14,456)
Business Units Transfers	(7,388)	(4,290)	(2,778)	14,456
Gross Profit	42,373	9,182	651	50,904
Gross Margin %	38.4%	23.3%	-2.8%	29.5%
Operating Expenses	(29,383)	(16,277)	(2,545)	(48,205)
Selling	(11,195)	(7,915)	(736)	(19,846)
General and Administrative	(11,390)	(5,632)	(1,539)	(18,561)
Management profit sharing	(4,912)	(2,190)	-	(7,102)
Research and Development	(1,587)	(485)	(230)	(2,302)
Taxation	(264)	(50)	(39)	(353)
Other operating revenue	(35)	(5)	-	(40)
Operating Income before Financial Results	12,990	(7,094)	(3,196)	2,699
Operating Margin %	11.8%	-18.0%	-13.8%	1.6%
	4,209	1,003	2,202	7,414
EBITDA	17,199	(6,091)	(994)	10,113
EBITDA Margin %	15.6%	-15.5%	-4.3%	5.9%

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