(A free translation of the original in Portuguese)

Indústrias Romi S.A.

Quarterly Information (ITR) at March 31, 2012 and Report on Review of Quarterly Information

(A free translation of the original in Portuguese)

Report on Review of Quarterly Information

To the Board of Directors and Shareholders
Indústrias Romi S.A.

Introduction

We have reviewed the accompanying parent company and consolidated interim accounting information of Indústrias Romi S.A., included in the Quarterly Information Form (ITR) for the quarter ended March 31, 2012, comprising the balance sheet as at that date and the statements of income, comprehensive income, changes in equity and cash flows for the quarter then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of the parent company interim accounting information in accordance with the accounting standard CPC 21, Interim Financial Reporting, of the Brazilian Accounting Pronouncements Committee (CPC), and of the consolidated interim accounting information in accordance with CPC 21 and International Accounting Standard (IAS) 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB), as well as the presentation of this information in accordance with the standards issued by the Brazilian Securities Commission (CVM), applicable to the preparation of the Quarterly Information (ITR). Our responsibility is to express a conclusion on this interim accounting information based on our review.

Scope of review

We conducted our review in accordance with Brazilian and International Standards on Reviews of Interim Financial Information (NBC TR 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Brazilian and International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the parent company interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying parent company interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

PricewaterhouseCoopers, Rua José Pires Neto 314, 10º, Campinas, SP, Brasil 13025-170, Caixa Postal 3136
T: (19) 3794-5400, F: (19) 3794-5454, www.pwc.com/br

Indústrias Romi S.A.

Conclusion on the consolidated interim information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying consolidated interim accounting information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 and IAS 34 applicable to the preparation of the Quarterly Information, and presented in accordance with the standards issued by the CVM.

Other matters

Statements of value added

We have also reviewed the parent company and consolidated statements of value added for the quarter ended March 31, 2012. These statements are the responsibility of the Company's management, and are required to be presented in accordance with standards issued by the CVM applicable to the preparation of Quarterly Information (ITR) and are considered supplementary information under IFRS, which do not require the presentation of the statement of value added. These statements have been submitted to the same review procedures described above and, based on our review, nothing has come to our attention that causes us to believe that they have not been prepared, in all material respects, in a manner consistent with the parent company and consolidated interim accounting information taken as a whole.

Financial statements for the prior period audited by the previous independent auditor

The audit of the financial statements for the year ended December 31, 2011 and the limited review of the quarterly information (ITR) for the quarter ended March 31, 2011, presented for comparison purposes, were carried out by another auditor's firm whose independent auditor's report and report on limited review dated February 7, 2012 and April 26, 2011, respectively, expressed an unmodified opinion on those statements.

Campinas, 24 de abril de 2012

PricewaterhouseCoopers
Auditores Independentes
CRC 2SP000160/O-5

Francisco José Pinto Fagundes
Contador CRC 1MG054755/O-4 "S" SP

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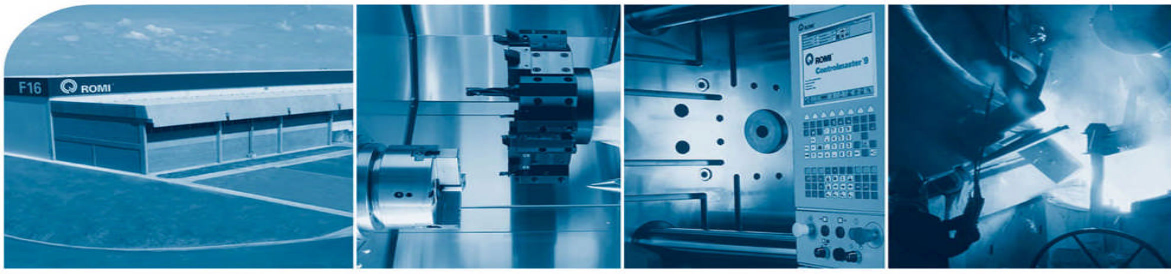

April 24, 2012

1Q12 Earnings Release

April 25, 2012

Earnings Conference Call
Time: 10:30 a.m. (Brazil)
Dial-in number:
+55 (11) 4688-6341
Access code: Romi

Earnings Conference Call in English
Time: 12:00 noon (São Paulo)
4:00 p.m. (London)
11:00 a.m. (NY)
Dial-in numbers:
US +1 (888) 700 0802
Brazil +55 (11) 4688 6341
Other + 1 (786) 924 6977
Access code: Romi

Share Price (03/31/2012)
ROMI3 – R$ 6.01/share

Market Capitalization (03/31/2012)
R$ 449.3 million
US$ 251.0 million

Number of Shares (03/31/2012)
Common: 74,757,547
Total: 74,757,547

Free Float = 50.00%

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Santa Bárbara d'Oeste, SP, April 24, 2012 - Indústrias Romi S.A. (Bovespa: ROMI3), domestic market leader in Machine Tools and Plastic Processing Machines, as well as an important producer of Rough and Machined Cast Iron Parts, announces its results for the first quarter of 2012 (1Q12). Except where otherwise stated, the Company's operating and financial information is presented on a consolidated basis, in accordance with International Financial Reporting Standards (IFRS), and monetary amounts are expressed in thousands of Reais.

Highlights

Acquisition of Burkhardt + Weber, German manufacturer of machine tools, represented R$37.6 million in net operating revenue in 1Q12 and EBITDA of R$ 10.5 million

- Net operating revenue from Burkhardt + Weber ("B+W"), between the acquisition date (January, 31 2012) and the end of the quarter (March, 31 2012) was R$ 37.6 million, with EBITDA of R$ 10.5 million;
- With the consolidation of B+W, 34.5% of net operating revenue from abroad in 1Q12 was from Asia, showing expansion of the geographic base and operations in emerging markets;
- Plastic Processing Machines posted net revenue growth of 3.6% in 1Q12 in relation to 4Q11;
- The Rough and Machined Cast Iron Parts unit experienced 45.3% growth in new orders in 1Q12 in relation to 4Q11, due especially to demand for products for the wind energy market.

ROMI - Consolidated	Quarter				
In Thousand Reais	1Q11	4Q11	1Q12	Chg. %	Chg. %
Sales Volume				1Q/1Q	1Q/4Q
Machine Tools (units)	441	511	257	(41.7)	(49.7)
Plastic Machines (units)	101	61	44	(56.4)	(27.9)
Rough and Machined Cast Iron Parts (tor	3,240	4,250	3,515	8.5	(17.3)
Net Operating Revenue	**138,742**	**152,016**	**149,721**	7.9	(1.5)
Gross margin (%)	*31.3%*	*19.2%*	*20.6%*		
Operating Income (EBIT)	**2,582**	**(19,070)**	**(8,825)**	(441.8)	53.7
Operating margin (%)	*1.9%*	*-12.5%*	*-5.9%*		
Net Income	**7,897**	**(17,219)**	**(3,429)**	(143.4)	80.1
Net margin (%)	*5.75%*	*-11.3%*	*-2.3%*		
EBITDA	**9,573**	**(12,042)**	**17**	(99.8)	(100.1)
EBITDA margin (%)	*6.9%*	*-7.9%*	*0.0%*		
Investments	**3,882**	**6,776**	**1,465**	(62.3)	(78.4)

EBITDA = earnings before interest, taxes, depreciation and amortization.

Corporate Profile

Romi is the leading Brazilian manufacturer of Machine Tools and Plastic Processing Machines. It also has an important share of the Rough and Machined Cast Iron Parts market. The Company's main customer segments are the automotive (light and heavy), agricultural machinery, capital goods, consumer goods, tooling and hydraulic equipment industries, among many others.

The Company has 13 industrial units, five of which are dedicated to the final assembly of industrial machinery. Romi also operates two foundries, four units for component machining, one unit for the manufacture of steel sheet components, and a plant for the assembly of electronic control panels. The Company has installed capacity for the production of approximately 3,950 industrial machines and 50,000 tons of castings per year. This structure already considers B+W, a German manufacturer of machine tools acquired in January, 31 2012, facilities.

The Machine Tools business unit, which accounted for 70.2% of the Company's 1Q12 revenue, comprises lines for Conventional Lathes, CNC (computerized numerical control) Lathes, Machining Centers, and Vertical and Horizontal Heavy and Extra-Heavy Lathes. The Rough and Machined Cast Iron Parts and Plastic Processing Machines business units (the latter comprising plastic injection and blow molding machines) contributed 14.2% and 15.6%, respectively, of the revenue for the period.

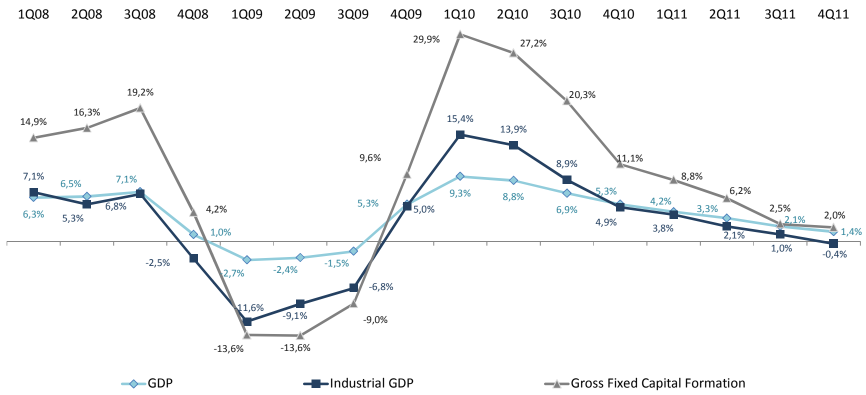
Current Economic Scenario

In early 2012, the international scenario did not show signs of recovery, with developed economies in debt.

In Brazil, although manufacturers' utilization of installed capacity continued to show good levels (81.9% in February 2012), an appreciated BRL – along with rising production costs – discouraged investments to expand supply of manufactured goods. Production costs have been suffering strong inflationary pressure, especially labor, making domestic products less competitive compared to imports. As a result, the current scenario of growing consumption, sustained mainly by the Brazilian middle class, has been supplied in large part by imported products. Consequently, investments in machinery and equipment began 2012 without improvements in relation to 4Q11.

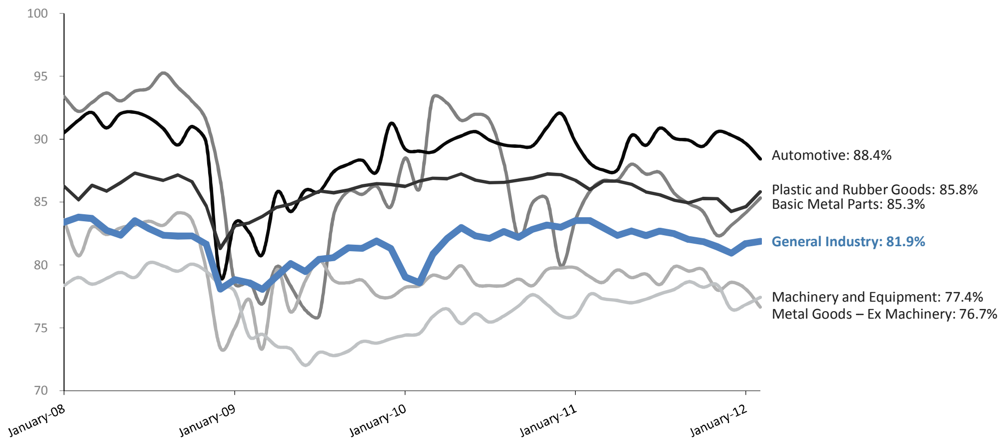
In light of this scenario, on April 3, 2012 the Brazilian government announced a package of measures with the purpose of stimulating industrial activity in Brazil, making it more competitive. Among these measures, the most important one for the sector is tax relief on payroll, with a reduction of employers' social security contribution, from the current 20% on nominal salary. Regarding the interest rate on financing, there was a reduction from 6.5% per year to 5.5% per year for BNDES' FINAME financing lines, and an extension to December 2013 of the Investment Sustaining Program (PSI), geared toward machinery and equipment purchases. These measures should have a positive impact on the industry as a whole, and consequently on Romi's operations, since they favor the domestic industry's competitiveness, allowing for an increase in demand for industrial products manufactured in Brazil.

Economic data for the fourth quarter of 2011 (compared to the same quarter of 2010), released by the IBGE, point to industrial GDP shrinking 0.4%. Growth of Gross Fixed Capital Formation also decelerated sharply, to 2.0%, due to growth in 2010 compared to demand conditions in 2011, especially late in the year.



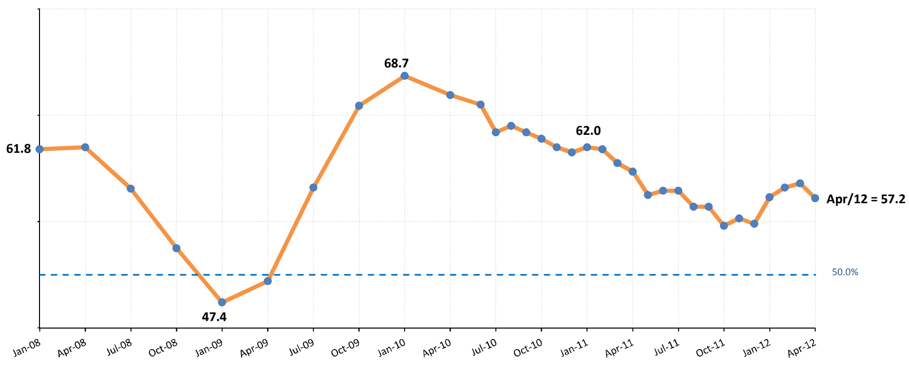
Source: IBGE (quarter this year vs. quarter last year)

The Gross Fixed Capital Formation indicator should be observed in conjunction with FIESP's installed capacity utilization index, as shown in the following graph. We point out the main sectors with demand for the Company's products:



Source: Fiesp -INA Activity Level Indicator - NUCI (Level of Utilization of Installed Capacity)

The Industrial Executive Confidence Index, released by the National Confederation of Industry (CNI), still doesn´t show any trend in 2012:



Source: CNI - ICEI (Industrial Executives' Confidence Index)

Market

Romi's main competitive advantages in the domestic market – products with cutting-edge technology, the company's own nationwide distribution network, ongoing technical assistance, availability of attractive customer credit packages in local currency, and short product delivery times – are all recognized by customers, giving the ROMI® brand name a traditional and prestigious reputation.

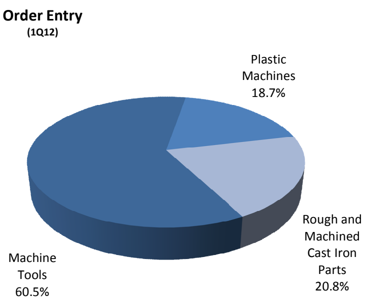
Order Entry (R$ thousand)	1Q10	1Q11	2Q11	3Q11	4Q11	1Q12	Chg % 1Q12/1Q11	Chg % 1Q12/4T11
Machine Tools (1)	94,084	110,370	129,179	113,057	105,751	81,999	-25.7%	-22.5%
Plastic Machines	42,138	30,418	37,846	27,861	25,495	25,312	-16.8%	-0.7%
Rough and Machined Cast Iron Parts	21,968	38,149	21,186	33,304	19,445	28,250	-25.9%	45.3%
Total	**158,190**	**178,937**	**188,211**	**174,222**	**150,691**	**135,561**	**-24.2%**	**-10.0%**

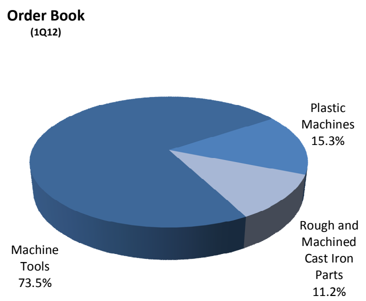
(1) Includes R$ 9.2 million of B+W's order entry obtained in the months of January, February and March, 2012.

In 1Q12, the Company had a volume of new orders 24.2% smaller than that obtained in 1Q11. During this period, which encompasses the first three months of the year, new orders totaled R$ 135.6 million, taking into account R$ 9.2 million in orders originated by B+W, a German company recently acquired by Romi and consolidated into its financial statements beginning February 1, 2012. B+W's order entry from January to March was taken into account in this amount because the referred volume will be converted integrally into Romi's net operating revenues during the coming quarters.

In relation to 1Q11, the Machine Tools and Plastic Processing Machines units' new orders were 25.7% and 16.8% lower, respectively, resulting from the economic scenario described previously in this report.

In the Rough and Machined Cast Iron Parts segment, new orders rose 45.3% in relation to the fourth quarter of 2011, mainly due to growth in the wind power generation sector.





Order Book (R$ thousand)	1Q10	1Q11	2Q11	3Q11	4Q11	1Q12	Chg % 1Q12/1Q11	Chg % 1Q12/4T11
Machine Tools	107,763	95,269	103,986	92,277	96,143	155,945	63.7%	62.2%
Plastic Machines	80,528	41,876	33,139	29,789	27,609	32,371	-22.7%	17.2%
Rough and Machined Cast Iron Parts	21,066	43,313	36,530	33,612	33,612	23,868	-44.9%	-25.0%
Total	**209,357**	**180,458**	**173,655**	**155,678**	**157,576**	**212,183**	**17.6%**	**36.4%**

Inside the present Machine Tools Order Book there is R$ 83.8 million that belongs to B+W's order book.

Operating Performance

Net Operating Revenue

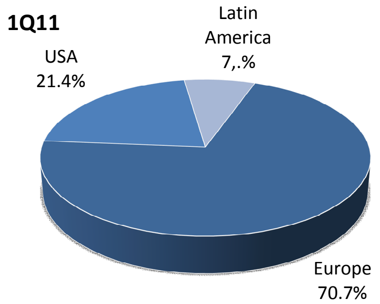
The Company's Net Operating Revenue for 1Q12 reached R$ 149.7 million, up 7.9% from 1Q11 down 1.5% from 4Q11, the immediately prior quarter.

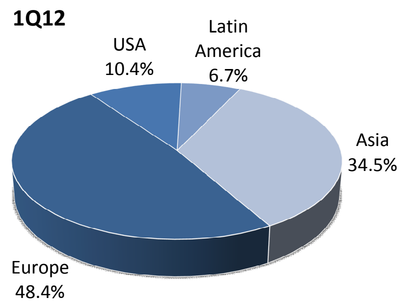
As already mentioned, since February 1, 2012 Romi has consolidated into its results the performance of B+W. Had we excluded the amounts attributed to it, the Company's Net Operating Revenue for 1Q12 would have been R$ 112.1 million, 19.2% less than that obtained for 1Q11. In this comparison, the machine tools and plastic processing machines segments had greater difficulty than rough and machined cast iron parts. Consolidated revenue from machine tools and plastic processing machines was 24.7% less than that achieved for 1Q11. Meanwhile, revenue from rough and machined cast iron parts was 17.1% greater in the same comparison.

The market's current situation, with low investment levels, was the main factor that impacted the Company's revenue, since – in general – there was no increase in discounts in relation to the fourth quarter of 2011.

In 1Q12, the revenues that Romi (without taking B+W into account) obtained in the foreign market reached R$ 20.7 million, up 24.3% from the figure for 1Q11 (R$ 16.7 million). In dollars, revenues from the foreign market reached US$ 11.7 million in 1Q12, representing a 17.3% increase in relation to 1Q11 (US$ 10.0 million).

In the quarter, taking B+W's revenue into account, Europe represented 48.4% of the revenue obtained in the foreign market. In relation to the same period the previous year, a highlight was the entry of the Asian market into the portfolio, thanks to revenue obtained by B+W in China, of R$ 19,3 million. Thus, the United States' share of Romi's sales portfolio was diluted, now accounting for 10.4%. Meanwhile, Latin America now accounts for 6.7%.





Net Operating Revenue (R$'000)

Romi - Consolidated	Quarter				
Net Operating Revenue	1Q11	4Q11	1Q12	Chg % 1Q/1Q	Chg % 1Q/4Q
Machine Tools	85,489	103,212	105,151	23.0%	1.9%
Plastic Machines	35,062	22,459	23,260	-33.7%	3.6%
Rough and Machined Cast Iron Parts	18,191	26,345	21,310	17.1%	-19.1%
Total	**138,742**	**152,016**	**149,721**	**7.9%**	**-1.5%**

Note: See income statement by business unit in Appendix I.

Machine Tools

This unit's net operating revenue reached R$ 105.2 million in 1Q12, of which R$ 37.6 million referring to the consolidation of B+W's net operating revenue. This amount represented an increase of 23.0% in comparison to the same quarter last year, and 1.9% compared to 4Q11, the immediately prior quarter. Excluding the effects of B+W on this comparison, this business unit's net operating revenue was down 21.0% from 1Q11, and down 34.6% from 4Q11.

The Machine Tools Business Unit's physical sales totaled 257 units in 1Q12, of which 10 were made by B+W. This amount is 41.7% lower than that obtained in 1Q11 (441 units), and 49.7% lower than that obtained in 4Q11 (511 units).

The main reason for this decrease in volume of machines sold in this business unit was retraction of the economy, commented upon previously.

In the first quarter of 2012 Romi sold its first vertical, CNC (computerized numerical control), double-column VT 5000 lathe, the largest vertical CNC lathe ever manufactured in the Southern Hemisphere. This machine weighs 170 tons, and is equipped with a plate with a 5-meter diameter, with capacity to machine large parts, up to 7 meters in diameter, 6 meters tall and weighing 90 tons. This equipment is mainly used in the oil and gas sector.

In the domestic market, this business unit's main customers were in the machining services, automotive, machinery and equipment, tooling, oil and agricultural machinery segments.

Plastic Processing Machines

In 1Q12, the Plastic Processing Machinery Business Unit's net revenue totaled R$ 23.3 million, representing a 33.7% decrease from 1Q11, resulting from competitive conditions in the domestic industry.

In the quarter, this business unit's physical sales totaled 44 units, diminishing 56.4% in relation to 1Q11 (101 units), and 27.9% in comparison to the immediately prior quarter (61 units).

The sectors that posted the greatest demand for this business unit's products in the domestic market were packaging, household utensils, automotive, civil construction, food and toys.

Rough and Machined Cast Iron Tools

In 1Q12, this unit's physical sales totaled 3,515 tons, up 8.5% from the 3,240 tons sold in 1Q11, due especially to segments such as agricultural machinery, wind energy and capital goods.

Operating Costs and Expenses

Gross margin for 1Q12 was flat in relation to 4Q11, and was down 10.7 percentage points in relation to 1Q11, mainly due to the decrease in the volume of operations and strong inflationary pressures, especially related to labor. As Romi's operating expenses are more fixed in nature than variable, this decrease in revenues directly affects the Company's margins.

Romi - Consolidated	Quarter				
Gross Margin (%)	1Q11	4Q11	1Q12	Chg bps 1Q/1Q	Chg bps 1Q/4Q
Machine Tools	36.3	28.0	28.1	(820)	10
Plastic Machines	34.9	11.6	20.7	(1,420)	910
Rough and Machined Cast Iron Parts	1.0	(9.0)	(16.4)	(1,740)	(740)
Total	**31.3**	**19.2**	**20.6**	**(1,070)**	**140**

Romi - Consolidated	Quarter				
EBIT Margin (%)	1Q11	4Q11	1Q12	Chg bps 1Q/1Q	Chg bps 1Q/4Q
Machine Tools	5.7	(3.2)	4.5	(120)	770
Plastic Machines	(1.2)	(47.4)	(32.3)	(3,110)	1,510
Rough and Machined Cast Iron Parts	(10.3)	(19.5)	(28.6)	(1,830)	(910)
Total	**1.9**	**(12.5)**	**(5.9)**	**(780)**	**660**

Machine Tools

This business unit's gross margin was 28.1% in 1Q12, down 820 bps in relation to 1Q11. Due to the decrease in machinery sales volume, it was not possible to achieve significant dilution of fixed costs and expenses. This unit's gross margin was similar to that obtained in 4Q11, despite the decrease in revenue (excluding the consolidation of B+W), demonstrating that the adjustment of headcount, among other measures, is having a positive impact on the Company's results.

Operating margin for the first quarter of 2012 fell 120 bps in relation to the same quarter of the previous year, due to the aforementioned reasons, and a 770 bps improvement in relation to the fourth quarter of 2011, also the result of adjustment measures taken by Romi in recent months, besides B+W's consolidation that, in the 1Q12, contributed with R$ 10.2 million in this amount.

Plastic Processing Machines

In this business unit, gross margin reached 20.7% for 1Q12, down 1,420 bps from 1Q11 and improving 910 bps from 4Q11, resulting from the sale of larger machines, which have less influence from Asian competition. However, as in the case of the machine tools unit, the low volume of activity did not allow Romi to dilute its fixed costs and expenses.

Operating margin for the first quarter of 2012 was down 3,110 bps from the same quarter last year, reaching a negative 32.3%. In relation to 4Q11, operating margin improved 1,510 bps.

As in the case of the machine tools unit, the restructuring conducted in recent months has already had a positive effect, as seen in the improvement in margin observed in 1Q12 in relation to 4Q11.

Rough and Machined Cast Iron Parts

This business unit's gross margin was a negative 16.4% in 1Q12, down 1,740 bps in relation to 1Q11. The low level of installed capacity utilization, along with an overall increase in this unit's costs, were the main factors responsible for this result.

Meanwhile, the operating margin for 1Q12 decreased 1,830 bps in relation to the same quarter last year.

EBITDA and EBITDA Margin

In 1Q12, operating cash generation as measured by EBITDA (earnings before interest, taxes, depreciation and amortization) was R$ 16 thousand, with an EBITDA margin of 0.0% in the quarter, as shown in the table below:

Reconciliation of Net Income to EBITDA	Quarter				
R$ thousand	1Q11	4Q11	1Q12	Chg % 1Q/1Q	Chg % 1Q/4Q
Net Income	**7,897**	**(17,219)**	**(3,429)**	**-143.4%**	**119.9%**
Net Financial Income	(2,729)	25	85	-103.1%	240.0%
Income tax and social contributions	(2,586)	(1,876)	(5,481)	111.9%	192.2%
Depreciation and amortization	6,991	7,028	8,842	26.5%	25.8%
EBITDA	**9,573**	**(12,042)**	**17**	**-99.8%**	**-100.1%**
EBITDA Margin	**6.9%**	**-7.9%**	**0.0%**		

All the impacts mentioned in the "Operating Costs and Expenses" section also impacted Romi's EBITDA in the period.

Besides, there has been in this quarter a positive impact of R$ 10,5 million due to B+W's performance consolidation.

Result for the Quarter

Result for 1Q12 was a negative R$ 3.4 million, down 143.4% from the figure for 1Q121. The main reasons were declining sales in the quarter, as mentioned previously.

In this amount, R$ 9,6 million refers to B+W's performance consolidation.

Investments

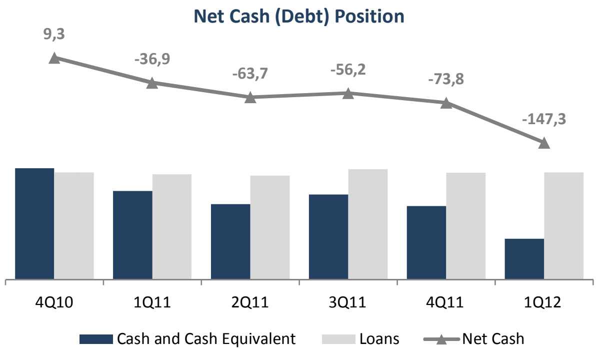
Investments in 1Q12 totaled R$ 1.5 million, and were basically allocated to maintenance, productivity and upgrading of production facilities, 87.9% less than in the same period of last year, although within the investment plan for the year 2012.

Financial Position

Short-term investments, including those backed by debentures, are made with financial institutions with low credit risk and their yield is pegged to the interbank deposit rate ("CDI"), or time deposit rates (TD) when made abroad. The consolidated position of cash and cash equivalents as at March 31, 2012 was R$ 90.6 million, in local currency. The difference between investments as at December 31, 2011 and March 31, 2012 is due to the acquisition of B+W, which is detailed further below.

Romi's borrowings are used mainly in investments to expand plant capacity and upgrading, and financing exports and imports. As at March 31, 2012, the amount of financing in local currency was R$ 237.9 million.

The Company's cash position continued being impacted, in the first quarter of 2012, by the use of working capital, especially in inventories, in an amount considered higher than normal by management. This scenario arises from the expected growth in investments in Brazil and, as a result, in demand for machinery that did not materialize in 2011. With an adjustment in the production program for 2012, these inventories should decrease in the coming quarters, especially in the second half of 2012.



As at March 31, 2012, the Company did not conduct any derivative transactions.

Burkhardt + Weber

On December 22, 2011, Romi announced the acquisition, through Romi Europe (a wholly-owned subsidiary of Romi), of Burkhardt + Weber Fertigungssysteme GmbH ("B+W"), an important and traditional German manufacturer of machine tools.

The acquisition was concluded on January 31, 2012, for the amount of € 20.5 million, of which € 4.1 million refers to the company's net cash position. Thus, the acquisition's enterprise value was approximately € 16.4 million.

Net operating revenue from B+W consolidated into Romi's 1Q12 results, referring to the months of February and March 2012, in the amount of R$ 37.6 million, came from the two main markets served by B+W: Europe and Asia, in the proportion of 50% each. With this consolidation, 34.5% of Romi's net operating revenue from abroad in 1Q12 was obtained in Asia, where B+W has a subsidiary, showing expansion of the geographic base and operations in emerging markets.

We present below an Income Statement (for the period from February 1 to March 31, 2012) and the main Balance Sheet accounts as at March 31, 2012 for B+W, both in condensed form.

Income Statement (R$ 000)	**Feb+Mar / 2012**
Net Operating Revenue	37,644
Gross Profit	5,704
EBIT	10,200
EBITDA	10,521
Net Profit	9,625

Balance Sheet (R$ 000)	**03/31/2012**
Cash and Cash equivalents	7,905
Trade accounts receivable	19,125
Inventories	27,966
Other receivables	4,374
Property, Plant and Equipment, net	25,545
Intangibles	38,229
Total Assets	123,144
Trade accounts payable	5,728
Advances from customers	32,878
Deferred Taxes	14,880
Other payables	9,702
Shareholder's Equity	59,956
Total Liabilities and Shareholder's Equity	123,144

It is important to point out that the first quarter of 2012 concentrated approximately 45% of all of B+W's net revenue for its fiscal year, which began on April 1, 2011 and lasted until March 31, 2012. As it manufactures few machines, each one of them with high added value, there is no specific seasonal variation that determines the distribution of B+W's revenue over the four quarters of the year.

Stock Buyback Program

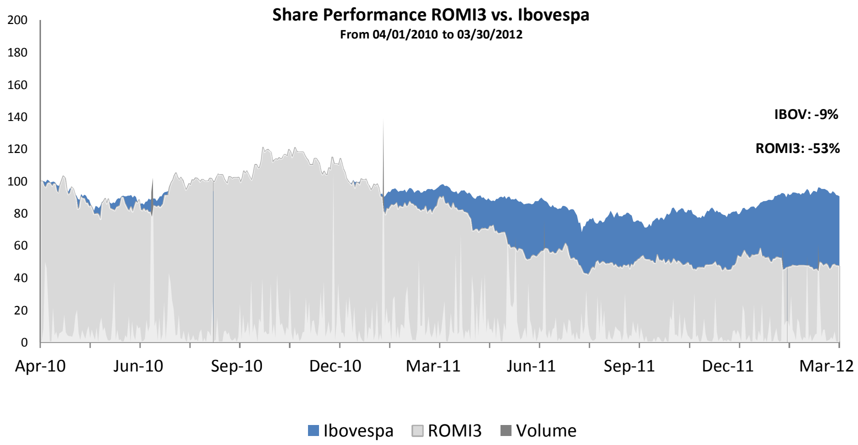
On August 22, 2011, the Board of Directors approved the program to buy common shares issued by the Company, with purchases of shares to be made between 08/22/2011 and 02/18/2012 (180 days).

On February 7, 2012, the Board of Directors approved an extension of this program for another 180 days after the original ending date (shares can be purchased through 08/16/2012, without interruption).

As at March 31, 2012, 1,872,400 shares had been purchased, in the amount of R$ 11,297 thousand, representing an average purchase price of R$ 6.03 per share.

The Company's goal with the program is to maximize creation of shareholder value through the application of part of its financial resources available within the overall amount of earnings reserves and capital.

Stock Market



Source: BMF&Bovespa

At the end of 1Q12, Romi's common shares (ROMI3) were traded at R$6.01, posting depreciation of 10.8% in the quarter (1Q12 vs. 4Q11), and 47.6% from the end of 1Q11. The Bovespa index gained 13.7% from the end of 4Q12 and fell 6.9% from the end of 1Q11.

The Company's market capitalization as at March 31, 2012 was R$ 449.3 million and the average daily trading volume for 1Q12 was R$ 437 thousand.

(A free translation of the original in Portuguese)

Indústrias Romi S.A.

**Quarterly information (ITR) at
March 31, 2012
and report on review of
quarterly information**

Indústrias Romi S.A.

Balance sheet

In thousand of reais (A free translation of the original in Portuguese)

		Company		Consolidated	
Assets	**Note**	**March 31, 2012**	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**
Current					
Cash and cash equivalents	4	51,268	83,467	90,602	162,813
Trade accounts receivable	5	58,696	73,525	87,035	86,938
Onlending of FINAME manufacturer financing	6	341,609	341,688	341,609	341,688
Inventories	7	282,809	272,678	353,046	314,355
Related parties	9	27,172	20,681	224	
Taxes recoverable		10,291	10,894	13,290	11,854
Other receivables	6 (b)	33,156	31,292	35,553	32,700
		805,001	834,225	921,359	950,348
Non-current					
Trade accounts receivable	5	16,329	13,208	16,329	13,208
Onlending of FINAME manufacturer financing	6	439,523	478,991	439,523	478,991
Related parties	9	14,409	14,194		
Taxes recoverable		2,429	2,383	2,429	2,383
Deferred income tax and social contribution	16	41,497	35,001	41,497	35,001
Judicial deposits	15	31,869	30,669	31,869	30,669
Other receivables	6 (b)	14,176	12,568	14,961	13,866
Investment in subsidiary and associated Companies	8	110,694	105,781	1,218	
Property, plant and equipment	11	243,187	263,407	284,060	280,796
Investment properties	10	14,202		16,103	
Intangible assets	12	5,731	6,115	46,261	8,132
		934,046	962,317	894,250	863,046
Total Assets		1,739,047	1,796,542	1,815,609	1,813,394

		Company		Consolidated	
Liabilities and equity	**Note**	**March 31, 2012**	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**
Current					
Borrowings	13	119,416	112,322	122,236	113,038
FINAME manufacturer financing	14	307,001	307,734	307,001	307,734
Trade accounts payable		18,101	36,403	27,264	41,172
Payroll and related taxes		23,117	23,735	28,503	26,546
Taxes payable		2,801	4,966	5,370	6,505
Advances from customers		8,296	9,322	41,744	10,131
Dividends and interest on capital		70	81	70	306
Profit sharing		322	322	322	322
Other payables		6,729	5,857	12,081	7,170
Provision for net capital deficiency - subsidiary	8	3,699	3,548		
Related parties	9	2,345	380	763	
		491,897	504,670	545,354	512,924
Non-current					
Borrowings	13	115,622	123,776	115,622	123,776
FINAME manufacturer financing	14	419,988	447,020	419,988	447,020
Taxes payable		4,874	4,761	4,874	4,761
Provision for tax, labor and civil risks	15	33,656	33,061	33,656	33,061
Other payables		3,760	4,187	3,916	4,347
Deferred income tax and social contribution	16	1,291	1,291	22,631	7,761
		579,191	614,096	600,687	620,726
Total liabilities		1,071,088	1,118,766	1,146,041	1,133,650
Equity					
Capital		489,973	489,973	489,973	489,973
Capital reserve		2,052	2,052	2,052	2,052
Treasury shares		(11,297)	(4,599)	(11,297)	(4,599)
Profits reserve		195,598	195,598	195,598	195,598
Accumulated deficit		(3,611))		(3,611)	
Other comprehensive income (loss)		(4,756)	(5,248)	(4,756)	(5,248)
		667,959	677,776	667,959	677,776
Non-controlling interests				1,609	1,968
		667,959	677,776	669,568	679,744
Total liabilities and equity		1,739,047	1,796,542	1,815,609	1,813,394

The accompanying notes are an integral part of these Interim financial statements.

Indústrias Romi S.A.

Statement of Income
Quarters ended March 31
In thousands of reais unless otherwise stated (A free translation of the original in Portuguese)

	Note	Company 2012	Company 2011	Consolidated 2012	Consolidated 2011
Operations					
Net operating revenue		102,152	126,642	149,721	138,742
Cost of sales and services		(82,335)	(89,617)	(118,827)	(95,297)
Gross profit		19,817	37,025	30,894	43,445
Operating Income (expenses)					
Selling		(14,249)	(13,625)	(18,717)	(15,797)
General and administrative		(15,981)	(13,233)	(20,417)	(15,565)
Research and development		(5,643)	(6,534)	(5,904)	(6,846)
Management profit sharing and fees	9	(2,087)	(2,139)	(2,121)	(2,171)
Tax expenses		(681)	(489)	(693)	(536)
Equity in the earnings of subsidiaries	8	9,191	1,350	-	
Other operating income, net	3	16	42	8,133	52
		(29,434)	(34,628)	(39,719)	(40,863)
Operating profit (loss)		(9,617)	2,397	(8,825)	2,582
Financial income (expenses)					
Financial Income		4,038	4,923	4,708	5,557
Financial expenses		(4,643)	(3,828)	(4,930)	(3,717)
Foreign exchange gains, net		115	901	137	889
		(490)	1,996	(85)	2,729
Profit (loss) before taxation		(10,107)	4,393	(8,910)	5,311
Income tax and social contribution					
Current	16			(573)	(706)
Deferred	16	6,496	3,292	6,054	3,292
Profit (loss) for the quarter		(3,611)	7,685	(3,429)	7,897
Attributable to:					
Controlling interests		(3,611)	7,685	(3,611)	7,685
Non-controlling interests				182	212
		(3,611)	7,685	(3,429)	7,897
Basic and diluted earnings (loss) per share (R$)		(0.05)	0.10	(0.05)	0.10

The accompanying notes are an integral part of these Interim financial statements.

Indústrias Romi S.A.

Statement of comprehensive income
Quarters ended March 31
In thousands of reais unless otherwise stated (A free translation of the original in Portuguese)

	Company		Consolidated	
	2012	**2011**	**2012**	**2011**
Loss for the quarter	(3,611)	7,685	(3,429)	7,897
Foreign currency translation effects	492	1,471	492	1,471
Comprehensive income (loss) for the quarter	(3,119)	9,156	(2,937)	9,368
Attributable to:				
Controlling interests	(3,119)	9,156	(3,119)	9,156
Non-controlling interests			182	212
	(3,119)	9,156	(2,937)	9,368

The accompanying notes are an integral part of these Interim financial statements.

Statement of changes in shareholders' equity

In thousands of reais unless otherwise stated

(A free translation of the original in Portuguese)

		Attributable to the controlling interests										
					Earnings Reserve			Other comprehensive	Retained earnings			
	Note	**Capital**	**Capital reserve**	**Treasury shares**	**Retained earnings**	**Legal reserve**	**Total**	**cumulative Income (loss)**	**(accumulated deficit)**	**Controlling interest**	**Non-controlling interests**	**Total**
At January 1, 2011		489,973	2,052		184,822	40,834	225,656	(17,639)		700,042	1,975	702,017
Total comprehensive income for the quarter												
Profit for the quarter									7,685	7,685	212	7,897
Foreign currency translation effects								1,471		1,471		1,471
Total comprehensive income for the quarter								1,471	7,685	9,156	212	9,368
Interest on capital - Law 9249/95					(8,971)		(8,971)			(8,971)		(8,971)
Proposed dividends (R$1.99 per share)											(584)	(584)
At March 31, 2011		489,973	2,052		175,851	40,834	216,685	(16,168)	7,685	700,227	1,603	701,830
At January 1, 2012		489,973	2,052	(4,599)	154,586	41,012	195,598	(5,248)		677,776	1,968	679,744
Total comprehensive loss for the quarter												
Loss for the quarter									(3,611)	(3,611)	182	(3,429)
Foreign currency translation effects	8							492		492		492
Total comprehensive loss for the quarter								492	(3,611)	(3,119)	182	(2,937)
Purchase of treasury shares	17			(6,698)						(6,698)		(6,698)
Proposed dividends (R$1.68 per share)											(541)	(541)
At March 31, 2012		489,973	2,052	(11,297)	154,586	41,012	195,598	(4,756)	(3,611)	667,959	1,609	669,568

The accompanying notes are an integral part of these Interim financial statements.

Indústrias Romi S.A.

Statement of cash flow
Quarters ended March 31
In thousands of reais (A free translation of the original in Portuguese)

	Note	Company 2012	Company 2011	Consolidated 2012	Consolidated 2011
Cash flows from operating activities					
Profit (loss) before taxation		(10,107)	4,393	(8,910)	5,311
Adjustments from:					
Financial income and expenses and foreign exchange variations		1,782	455	1,821	563
Depreciation and amortization		7,668	6,792	8,842	6,991
Allowance for doubtful accounts and for other receivables		4,463	2,500	4,463	2,893
Cost of property, plant and equipment disposals		142	5	142	5
Equity in subsidiaries and provision for net capital deficiency , net of dividends received		(1,930)	6,512		
Provision for inventory losses		1,861	4,819	1,861	(3,216)
Provision for tax, labor and civil risks		595	1,956	595	1,956
Negative goodwill on the acquisition of foreign subsidiary				(8,094)	
Changes in operating assets and liabilities					
Trade accounts receivable		13,595	15,482	5,944	16,215
Related parties		(6,706)	(7,485)		
Onlending of FINAME manufacturer financing		48,896	20,990	48,896	20,990
Inventories		(11,992)	(44,857)	6,096	(39,361)
Taxes recoverable		602	(3,071)	(621)	(2,747)
Judicial deposits		(1,200)	(1,404)	(1,200)	(1,404)
Other receivables		(5,545)	879	(5,559)	240
Trade accounts payable		(18,096)	929	(19,107)	(965)
Related parties		1,965	(9)		
Payroll and related taxes		(618)	(7,665)	(463)	(8,322)
Taxes payable		(1,645)	(8,094)	(1,669)	(7,576)
Advances from customers		(1,026)	2,865	(11,215)	2,738
Other payables		446	(2,284)	2,787	(1,805)
Cash provided by (used in) operations		23,150	(6,292)	24,609	(7,494)
Income tax and social contribution paid		(519)	(1,332)	(519)	(1,764)
Net cash provided by (used in) operating activities		22,631	(7,624)	24,090	(9,258)
Cash flows from investing activities					
Purchases of property, plant and equipment		(1,408)	(2,604)	(1,465)	(2,604)
Capital decrease of foreign subsidiary			154,135		
Increase in intangible assets			(22)		(22)
Acquisition of foreign subsidiary				(46,830)	
Cash and cash equivalents originated from acquisition of foreign subsidiary				5,939	
Capital increase in foreign subsidiary	8	(2,336)	(5,046)		
Net cash provided by (used in) investing activities		(3,744)	146,463	(42,356)	(2,626)
Cash flows from financing activities					
Interest on capital and dividends paid		(11)	(9,281)	(777)	(9,865)
Purchase of treasury shares		(6,698)		(6,698)	
New borrowings	11	7,556	857	9,651	857
Payments of borrowings	11	(8,582)	(4,122)	(9,358)	(5,451)
Interest paid	11	(3,798)	(3,739)	(3,838)	(3,763)
New FINAME manufacturer financing		53,440	73,827	53,440	73,827
Payment of FINAME manufacturer financing		(81,033)	(80,703)	(81,033)	(80,703)
Interest paid - FINAME manufacturer financing		(11,960)	(13,248)	(11,960)	(13,248)
Net cash used in financing activities		(51,086)	(36,409)	(50,573)	(38,346)
Increase (decrease) in cash and cash equivalents		(32,199)	102,430	(68,839)	(50,230)
Cash and cash equivalents at the beginning of the quarter		83,467	60,687	162,813	246,935
Foreign exchange losses of cash and cash equivalents of foreign subsidiaries			(85)	(3,372)	(556)
Cash and cash equivalents at the end of the quarter		51,268	163,032	90,602	196,149

The accompanying notes are an integral part of these Interim financial statements.

Indústrias Romi S.A.

Statement of value added
Quarters ended March 31
In thousands of reais (A free translation of the original in Portuguese)

	Note	Company 2012	Company 2011	Consolidated 2012	Consolidated 2011
Revenue					
Sales of products and services		123,435	155,223	171,393	167,867
Allowance for doubtful accounts and for other receivables		(4,463)	(2,500)	(4,463)	(2,893)
Other operating income, net		16	42	8,133	52
		118,988	152,765	175,063	165,026
Inputs purchased from third parties					
Materials used		(43,879)	(48,406)	(72,312)	(50,393)
Others costs of products and services		(5,142)	(3,941)	(6,267)	(5,003)
Electricity, third-party services and other expenses		(9,814)	(8,542)	(13,811)	(10,569)
		(58,835)	(60,889)	(92,390)	(65,965)
Gross added value		60,153	91,876	82,673	99,061
Depreciation and amortization	11	(7,668)	(6,792)	(8,842)	(6,991)
Net value added generated by the Company		52,485	85,084	73,831	92,070
Value added received in transfer					
Equity in the earnings of subsidiaries	8	9,191	1,350		
Financial income and net foreign exchange gains		4,153	5,824	4,845	6,446
Total value added to distribute		65,829	92,258	78,676	98,516
Distribution of value added					
Employees					
Payroll and related charges		35,415	38,910	45,963	44,520
Sales commissions		1,215	789	1,794	789
Management profit sharing and fees		2,087	2,139	2,121	2,171
Employee profit sharing			2		2
Pensions plans		420	478	420	478
Taxes					
Federal		22,049	31,465	23,448	32,480
State		1,971	5,466	1,971	5,466
Municipal		707	754	707	754
Interest		4,643	3,828	4,930	3,717
Rentals		933	742	933	454
Profit loss for the quarter		(3,611)	7,685	(3,611)	7,685
Value added distributed		65,829	92,258	78,676	98,516

The accompanying notes are an integral part of these Interim financial statements.

1. General information

Indústrias Romi S.A. (the "Parent company" and/or "Company") and its subsidiaries (together referred to as "Company" and/or "Consolidated"), listed in the "New Market" of São Paulo Stock Exchange (Bovespa) since March 23, 2007, are engaged in the manufacture and sale of capital goods in general, machine tools, plastic injection molding machines, industrial equipment and accessories, tools, castings and parts in general, systems analysis and development of data processing software related to the production, sale, and use of machine tools and plastic injectors; manufacture and sale of rough cast parts and machined cast parts; export and import, and representation on own account or for the account of third parties, and provision of related services, as well as investment in other companies, and the management of own and/or third-party assets. The Company's industrial facilities consist of eleven plants in three units located in the city of Santa Bárbara d'Oeste, in the State of São Paulo, and two in Turin, Italy. The Company also holds investments in subsidiaries in Brazil and abroad, as listed in Note 8. As described in Note 3, on January 31, 2012 the Company acquired a high precision tooling machines manufacturer, located in Reutlingen, Germany.

The interim financial statements were approved by the Company's Board of Directors on April 24, 2012.

2. Basis of presentation and accounting policies

The individual and consolidated interim financial statements for the three month period ended March 31, 2012 were prepared in accordance with the Brazilian Securities Commission (CVM) Deliberation 673 of October 20, 2011, which approved the accounting pronouncement CPC 21 of the Brazilian Accounting Pronouncements Committee ("CPC21") and IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB).

The accounting policies adopted for the preparation of the individual and consolidated interim financial statements are consistent with those adopted and disclosed in the financial statements for the year ended December 31, 2011, and, accordingly, they should be read together.

In the individual interim financial statements, the investments in subsidiaries are stated on the equity method of accounting, as required by current Brazilian legislation. Therefore, these individual interim financial statements are not fully compliant with International Financial Reporting Standards (IFRS), which require that these investments be stated at fair value or acquisition cost.

Since there is no difference between the consolidated equity and the consolidated profit attributable to the Company's shareholders recorded in the consolidated interim financial statements prepared under IFRS and Brazilian accounting practices, the Company elected to present the individual and the consolidated interim financial statements in a single set of financial statements.

All amounts in thousands of reais unless otherwise stated

The Statement of Value Added presents the wealth created by the Company and its distribution during a certain period and is presented by the Company, as required by Brazilian Corporate Law, as part of the individual interim financial statements and as supplemental information to the consolidated interim financial statements, since it is not required by IFRS.

The following interpretations and amendments to existing standards were in force on March 31, 2012, however, there were no significant impacts on the financial statements of the Company:

IFRS:

Standard	Subject
Amendments to IFRS 7	Disclosure of Financial Instruments
Amendments to IFRS 1	First-time adoption of IFRS

(a) **Standards, interpretations and amendments to existing standards that are not yet in force and were not prior adopted by the Company.**

Standard	Subject
IAS 27	Consolidated and separate financial statements
IAS 28	Investments in associates
IFRS 9	Financial instruments
IFRS 10	Consolidated financial statements
IFRS 11	Joint arrangements
IFRS 12	Disclosure of interests in other entities
IFRS 13	Fair value measurements
Several Amendments	IAS 12 (Income tax), IAS 19 (Employee benefits), IAS 1 (Financial statement presentation), IAS 32 (Financial instruments: Presentation – Classification of rights issues)

Considering the current operations of the Company and its subsidiaries, management does not expect that these new standards, interpretations and amendments will have a material effect on the financial statements as from their adoption.

The Brazilian Accounting Pronouncements Committee (CPC) has not issued its pronouncements and related modifications in relation to the new and revised IFRSs listed above. Due to the commitment of the CPC and the CVM to maintain their technical pronouncements updated with those issued by the International Accounting Standards Board, it is expected that these statements and changes will be edited by the CPC and approved by the CVM up to the date of their entry into compulsory application.

Notes included in the financial statements at December 31, 2011 not presented in this Interim Financial Information

The interim financial information is presented in accordance with technical pronouncement CPC 21 and IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board. The preparation of this interim financial information involves judgments by management about the relevance and changes that must be disclosed in notes. Thus, these interim financial statements include selected explanatory notes and do not include all the notes presented for the year ended December 31, 2011. As permitted by CVM Circular Letter 03/2011, the following notes are no longer presented:

- Shareholders' equity (note 13);
- Employee benefit plan (note 15);
- Insurance (note 16);
- Financial instruments and operating risk factors (note 17);
- Net operating revenue (note 20);
- Expenses by nature (note 21);
- Financial income (expenses) (note 22); and
- Other operating income, net (note 23).

3. Business combination

The Company, on January 31, 2012, through its wholly-owned subsidiary Romi Europe GMBH ("Romi Europe") acquired all the shares of Burkhardt + Weber Fertigungssysteme GmbH ("B+W") for € 20.500 thousand, equivalent to R$ 46.830, entirely paid on the acquisition date.

The B+W acquisition is in line with the Company's strategic plan of expanding its portfolio of products with higher technology content and globally expanding its base of operations and markets. B+W produces and sells large scale tooling machines, of high technology, precision and productivity, as well as machinery for special applications. It also has an investment in the associated company Riello Sistemi Trade Co., Ltd. (Riello Shangai), that is an exclusive sales and after-sales service against for B+W products in Asia.

All amounts in thousands of reais unless otherwise stated

Expenses incurred in connection with the B+W acquisition amounted to R$ 2,769, of which R$1,750 during the quarter ended March 31, 2012, recorded in the first quarter results of operations in General and administrative expenses.

The assets acquired and liabilities assumed at the acquisition date are as follows:

Assets	**Opening balance – book value**	**Fair value adjustment**	**Adjusted opening balance**
Current			
Cash and cash equivalents	5.939		5.939
Trade accounts receivable	7.767	(941)	6.826
Inventories	35.534	8.235	43.769
Taxes recoverable	809		809
Other receivables	644		644
	50.693	7.294	57.987
Non-current			
Deferred income tax	2.319		2.319
Investments	1.144		1.144
Property, plant and equipment	14.044	10.319	24.363
Intangible assets			
Trademarks		12.029	12.029
Customer portfolio		11.130	11.130
Technology		10.970	10.970
Order backlog		1.926	1.926
Software	322		322
	17.829	46.374	64.203
Total assets	68.522	53.668	122.190
Liabilities			
Current			
Trade accounts payable	4.879		4.879
Borrowings	738		738
Payroll and related charges	2.280		2.280
Taxes payable	1.094		1.094
Advances from customers	40.185		40.185
Other payables	2.305		2.305
	51.481		51.481
Non-current			
Deferred income tax	123	15.662	15.785
	123	15.662	15.785
Total liabilities	51.604	15.662	67.266
Net assets acquired	16.918	38.006	54.924
Purchase price			46.830
Negative goodwill			8.094

All amounts in thousands of reais unless otherwise stated

The accounting for the B+W acquisition has been preliminarily calculated and recorded on March 31, 2012. Certain due diligence procedures and confirmation of assets and liabilities had not been completed up to the date of issue of these interim financial statements, and the fair value appraisal report analysis and other calculations had also not been completed. Accordingly, the purchase price allocation has been preliminarily recorded based on the best management estimates.

The negative goodwill on the acquisition amounts to R$ 8,094, which was recorded in the quarter's results of operations in Other operating income.

Impact of the acquisition on the results of operations

The loss for the first quarter ended March 31, 2012 includes the profit of R$ 1,520, from February 1 to March 31, 2012, attributed to the additional B+W business, already reduced by the fair value adjustments of inventories, property, plant and equipment and intangible assets. The consolidated revenue for the quarter ended March 31, 2012 includes R$ 37,641 related to B+W sales as from the date of acquisition.

Had this business combination occurred on January 1, 2012, consolidated revenue for the quarter ended March 31, 2012 would have been increased by R$ 8,900 and the loss decreased by R$ 1,143.

The Company´s management, due to business seasonality factors as well as the amortization of a significant amount of the fair value adjustments in the first quarter, is of the opinion that the revenue and the net result of operations for the quarter, as a result of the pro-forma information presented above, should not be taken as an indication of the consolidated performance on an annualized basis.

4. Cash and cash equivalents

	Company		Consolidated	
	March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
Cash	5,504	5,072	17,039	57,160
Bank Deposit Certificates (CDB) (a)	45,248	64,025	58,265	75,295
Short-term investments backed by debentures (a)	269	14,203	15,051	28,315
Short-term investments in foreign currency – US$ (time deposit)				1,876
Other	247	167	247	167
	51,268	83,467	90,602	162,813

(a) These investments are substantially pegged to the Interbank Deposit Certificate - CDI interest rate.

All amounts in thousands of reais unless otherwise stated

5. Trade accounts receivable

	Company		Consolidated	
	March 31, 2012	December 31, 2011	March 31, 2012	December 31, 2011
Current:				
Domestic customers	53,296	66,944	53,398	67,948
Foreign customers	6,806	7,873	38,962	24,393
Allowance for doubtful accounts	(1,406)	(1,292)	(5,325)	(5,403)
Total	58,696	73,525	87,035	86,938
Non-current:				
Domestic customers	14,477	11,649	14,477	11,649
Foreign customers	2,298	2,005	2,298	2,005
Allowance for doubtful accounts	(446)	(446)	(446)	(446)
Total	16,329	13,208	16,329	13,208

The Company's maximum exposure to credit risk is the balance of trade notes receivable.

The individual and consolidated balances of trade accounts receivable from domestic customers at March 31, 2012 and December 31, 2011, are as follows:

	March 31, 2012	December 31, 2011
Current	45,758	60,217
Past due:		
1 to 30 days	3,224	3,232
31 to 60 days	800	470
61 to 90 days	409	434
91 to 180 days	980	892
181 to 360 days	1,120	1,076
Over 360 days	1,005	623
	7,538	6,727
Total current (Company)	53,296	66,944
Subsidiaries' balances	102	1,004
Total current (Consolidated)	53,398	67,948

All amounts in thousands of reais unless otherwise stated

The balances of trade accounts receivable from foreign customers at March 31, 2012 and December 31, 2011 are as follows:

	March 31, 2012		December 31, 2011	
	Company	**Consolidated**	**Company**	**Consolidated**
Current	5,673	32,446	7,360	17,930
Past due:				
1 to 30 days	623	1,888	239	1,236
31 to 60 days	48	262	58	296
61 to 90 days	253	382	13	685
91 to 180 days	185	202	29	178
181 to 360 days	19	172	40	105
Over 360 days	5	3,610	134	3,963
	1,133	6,516	513	6,463
Total - current	6,806	38,962	7,873	24,393

The changes in the allowance for doubtful accounts are as follows:

	Company	**Consolidated**
At December 31, 2011	1,738	5,849
Additional allowance recorded	114	114
Receivables written off		(192)
At March 31, 2012	1,852	5,771

All amounts in thousands of reais unless otherwise stated

6. Onlending of FINAME manufacturer financing

	Company and Consolidated	
	March 31, 2012	**December 31, 2011**
Current:		
FINAME not yet due	317,638	317,634
FINAME awaiting release (a)	1,846	3,890
FINAME past due (b)	35,494	31,548
	354,978	353,072
Allowance for doubtful accounts	(13,369)	(11,384)
	341,609	341,688
Non-current:		
FINAME not yet due	430,539	457,438
FINAME awaiting release (a)	11,080	23,338
	441,619	480,776
Allowance for doubtful accounts	(2,096)	(1,785)
	439,523	478,991
Total	781,132	820,679

The onlending of FINAME manufacturer financing refers to sales to customers financed by funds from the National Bank for Economic and Social Development (BNDES) through a credit line named FINAME Manufacturer financing (see Note 14).

FINAME Manufacturer financing refers to funds specifically linked to sales transactions, with terms of up to 60 months, option of up to 12 months grace period and interest between 4.0% and 8.0% per annum, prefixed or increased by the Long-term Interest Rate (TJLP), in accordance with the terms defined by BNDES at the time of the transaction.

The financing terms established by the BNDES are also based on the customer's characteristics. Funds are released by the BNDES by identifying the customer and the sale, and the fulfillment, by the customer, of the terms of Circular 195, of July 28, 2006 issued by the BNDES, through a financial agent, with the formalization of a financing agreement in the name of the Company and consent of the customer to be financed. The terms related to amounts, periods and charges of the transaction are fully reflected in the amounts to be received by the Company from the bank mediating the agreement to which the Company is the debtor. The Company has title to the financed equipment until the final settlement of the obligation by the customer.

The amounts receivable - onlending of FINAME manufacturer financing are represented by:

All amounts in thousands of reais unless otherwise stated

(a) FINAME awaiting release: refers to FINAME manufacturer financing transactions already fulfilling the specified terms and approved by the parties involved, including the preparation of documentation, issue of the sales invoice, and delivery of the equipment to the customer. The credit of the related funds to the Company's account by the financial agent was pending on the date of the interim financial statements, in view of the normal operating terms of the agent.

(b) FINAME past-due: refers to amounts receivable not settled by customers on the due date. The Company records provisions for possible losses on realization of the balance in the amount of the difference between the expected value of the sale of the machine recovered as a result of the implementation of the guarantee over the machine sold (collateral), and the value of the account receivable from the customer in default. In instances in which the machine guaranteed is not located, a full provision is made for loss of the balance of the account receivable. The machines seized as part of the implementation process are recorded at book value, not exceeding market value, under the caption "Other receivables", pending the final court decision when they are repossessed and transferred to inventories. At March 31, 2012, the balance of seized machines, included in Other receivables, amounted in the Company and Consolidated statements to R$ 29,693 (R$ 28,574 at December 31, 2011) as current assets and R$ 8,929 (R$ 10,479 at December 31, 2011) as non-current assets.

At March 31, 2012 and December 31, 2011, the balances of Onlending of FINAME manufacturer financing were as follows:

	Company and Consolidated	
	March 31, 2012	**December 31, 2011**
Not yet due	319,484	321,524
Past due:		
1 to 30 days	6,163	6,488
31 to 60 days	3,733	3,612
61 to 90 days	3,405	2,657
91 to 180 days	6,913	5,078
181 to 360 days	6,429	5,233
Over 360 days	8,851	8,480
	35,494	31,548
Total – current	354,978	353,072

All amounts in thousands of reais unless otherwise stated

The expected realization of the non-current receivables of the Onlending of FINAME manufacturer financing is as follows:

	Company and Consolidated
Non-current:	
2013 (9 months)	196,063
2014	172,531
2015	66,716
2016 and after	6,309
Total – non-current	441,619

The changes in the allowance for doubtful accounts are as follows:

	Company and Consolidated	
	March 31, 2012	**December 31, 2011**
At December 31, 2011	13,169	7,951
Additional allowance recorded	2,296	5,227
Receivables written off		(9)
At March 31, 2012	15,465	13,169

7. Inventories

	Company		**Consolidated**	
	March 31, 2012	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**
Finished products	108,670	86,309	127,503	105,777
Work in process	83,690	91,511	106,597	99,384
Raw materials and components	85,421	90,923	112,730	105,154
Import in transit	5,028	3,935	6,216	4,040
Total	282,809	272,678	353,046	314,355

The inventory balances, Company and Consolidated, at March 31, 2012 are net of the amount of R$ 35,613 and R$ 40,464, respectively (R$ 31,984 and R$ 38,127 at December 31, 2011, respectively), of the provision for slow-moving inventories with remote probability of being realized through sale or use.

All amounts in thousands of reais unless otherwise stated

The changes in the provision to bring inventories to net realizable value are as follows:

	Company	**Consolidated**
At December 31, 2011	31,984	38,127
Inventories written off	(4,084)	(5,376)
Additional provision recorded	7,713	7,713
At March 31, 2012	35,613	40,464

8. Investments in subsidiary and associated companies

The list below shows the investments of the Company in its subsidiaries:

Company	**Country**	**Main Activity**
Rominor Comércio, Empreendimentos e Participações S.A. ("Rominor")	Brazil	Ventures and investments in general
Romi Machine Tools, Ltd. ("Romi Machine Tools")	United States of America	Distribution of machine tools and cast and machined products in North America
Interocean Comércio Importadora e Exportadora S.A. ("Interocean")	Brazil	Trading company, not operating in the periods presented
Romi A.L. S.A. ("Romi A.L."), previously Favel S.A.	Uruguay	Sales representation for Latin America
Romi Europa GmbH ("Romi Europe")	Germany	Technical assistance and support to dealers in Europe, Asia, Africa and Oceania
Romi Europe subsidiaries : (see note 3)		
-Burkhardt + Weber Fertigungssysteme GmbH ("B+W")	Germany	Production and sale of high technology and sophistication tooling machines, and for special applications
B+W associated company: Riello Sistemi (Riello Shangai) Trade Co.,Ltd	China	Exclusive sales and after-sales service agent for tooling machines manufactured by B+W.
Sandretto Mexico - S. de RL. de CV	México	Distribution of machinery, equipment for the processing of plastic raw materials and distribution of machine tools into this marketplace
Romi Itália S.r.l. ("Romi Itália")	Italy	Development of projects, production and sales, technical assistance, distribution, import and export of machinery, equipment for the processing of plastic raw materials and distribution of machine tools
Romi Italy subsidiaries:		
- Sandretto UK Ltd.	United Kingdom	Distribution of machinery for plastics, spare parts services and technical assistance
-Sandretto Industries S.A.S.	France	
-Metalmecanica Plast B.V.	The Netherlands	
-Italprensas Sandretto S.A.	Spain	

								March 31, 2012
	Romi Italy and subsidiaries	**Romi Europe and subsidiaries**	**Rominor**	**Romi Machine Tools**	**Interocean**	**Romi A.L.**	**Sandretto México**	**Total**
Investments:								
Number of shares held	(a)	(a)	6,191,156	3,000	78	13,028	1,188,000	
Ownership interest	99,999%	100%	93,0711%	100%	100%	100%	100%	
Current assets	47,187	59,742	28,360	8,800	24	2,082	17	
Non-current assets	11,876	65,907	5,837	185				
Current liabilities	20,725	48,705	10,964	6,976	12			
Non-current liabilities	14,834	15,505		5,708				
Equity (net capital deficiency) of subsidiary at December 31, 2011	23,504	61,339	23,233	(3,699)	12	2,082	17	
Changes in investments:								
Balance at December 31, 2011	24,039	51,257	26,443	(3,548)	12	1,996	17	100,216
Foreign exchange variations of foreign investments	(40)	490		94		(53)	1	492
Capital increase (b)	2,336						4	2,340
Dividends proposed and paid (c)			(7,261)					(7,261)
Equity in the earnings (loss)	(2,831)	9,692	2,441	(245)		139	(5)	9,191
Equity value - balance at March 31, 2012	23,504	61,439	21,623	(3,699)	12	2,082	17	
Investments in subsidiaries	23,504	61,439	21,623		12	2,082	17	108,677
Goodwill - JAC Indústria Metalúrgica Ltda. ("JAC")								2,017
Investments in subsidiaries - Company								110,694
Provision for net capital deficiency of subsidiary				(3,699)				(3,699)
Investment in associated company								
30% interest in Riello Sistemi (Shangai) Trade Co.,Ltd acquired through the business combination								1,218
Investment in associates – Consolidated								1,218

(a) Capital is not divided into quotas or shares;

(b) The Company increased capital in its subsidiary Romi Italy by € 1,000 thousand, equivalent to R$ 2,336, to strengthen working capital.

(c) The Annual General Meeting of shareholders held on March 12, 2012 approved the distribution of dividends of R$ 7,802 from Profits reserve from 2011, of which R$ R$ 7,261 relate to the Company's ownership.

All amounts in thousands of reais unless otherwise stated

9. Related-party transactions

The balances and transactions with related parties at March 31, 2012 and December 31, 2011 are as follow:

Balances	**Accounts receivable**		**Loans receivable**		**Total receivables**		**Accounts receivable**	
	March 31, 2012	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**	**March 31, 2012**	**December 31, 2011**
Direct subsidiaries:								
Romi Europe	286	60	627	627	913	687	238	207
Rominor	9,682	2,421			9,682	2,421		96
Romi Italy	10,077	11,870	8,063	7,581	18,140	19,451	1,865	
Romi Machine Tools	7,127	6,330	5,707	5,986	12,834	12,316	55	
Interocean			12		12			
Romi A.L.							187	77
Total	27,172	20,681	14,409	14,194	41,581	34,875	2,345	380

All amounts in thousands of reais unless otherwise stated

	Sales revenue		Operating expenses		Financial income	
Transactions	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011	March 31, 2012	March 31, 2011
Direct subsidiaries:						
Romi Europa	261	41	326	180	2	
Rominor			279	234		
Romi Itália	1,165	1,551			48	25
Romi Machine Tools	3,333	1,350			25	34
Romi A.L.			113	54		
Total	4,759	2,942	718	468	75	59

Intercompany payables and receivables in the consolidated statements refer to commercial transactions between B+W and its associate, Riello Shangai.

All amounts in thousands of reais unless otherwise stated

Loans receivable have predetermined maturities, are payable in the current and long term and bear semi-annual LIBOR plus interest of 1% per annum and foreign exchange variations. The loan agreements between the Company and its subsidiaries are intended basically for working capital of these subsidiaries.

The subsidiary Rominor is the guarantor of part of the FINAME manufacturer financing transactions carried out by the Company and the financing is collateralized by promissory notes and sureties (see Note 14). The Company has seven buildings rented to its subsidiary Rominor, which are used by the sales branch operations in Brazil.

The Company has no transactions with related parties other than those specified above. The decisions relating to transactions between the Company and its subsidiaries are made by management.

Management remuneration for the quarters ended March 31, 2012 and 2011 are as follows:

Short-term benefits	March 31, 2012	March 31, 2011
Fees and charges	1,939	1,711
Profit sharing	-	284
Private pension plan	124	123
Healthcare plan	24	21
Company	2,087	2,139
Fees and charges of subsidiaries	34	32
Consolidated	2,121	2,171

The amounts shown above are in conformity with the limits established by the Board of Directors. The amount proposed for profit sharing was approved at the Annual General Meeting of shareholders held on March 13, 2012.

The Company has commercial transactions with its subsidiaries for the supply and purchase of equipment and spare parts. Invoices are currently due.

10. Investment properties

Company management decided during the first quarter of 2012, based on completion of the property register review and regularization, as well as the perspectives of short and medium-term expansion of operations, to reclassify certain properties, totaling R$ 14,202 in the Company and R$ 16,103 in the consolidated statements, previously recorded as Property, Plant and Equipment to Investment Properties, for future rental income and capital appreciation.

All amounts in thousands of reais unless otherwise stated

The investment properties are stated at historical cost, and for fair value disclosure purposes the Company contracted an independent expert, who applied methodology accepted by the "Brazilian Institute of Engineering Appraisals" as well as recent transactions with similar properties and assessed the fair value less cost to sell of these properties at R$ 117,681 in the Company and R$ 141,700 Consolidated.

11. Property, plant and equipment

Changes in property, plant and equipment as are follows:

	Company	Consolidated
Balance at December 31, 2011, net	263,407	280,796
Changes in the period:		
Additions	1,408	1,465
Disposals	(142)	(142)
Reclassification to "Investment Properties"	(14,202)	(16,103)
Property, plant and equipment originated from subsidiary acquisition, at fair value		24,363
Depreciation	(7,284)	(8,090)
Foreign exchange rate variations		1,771
Balance at March 31, 2012, net	243,187	284,060
At March 31, 2012		
Acquisition cost	432,514	481,209
Accumulated depreciation	(189,327)	(197,149)
Net book value	243,187	284,060

Property, plant and equipment of R$ 55,463 at March 31, 2012 (R$ 52,492 at December 31, 2011) are pledged as collateral for the financing agreements with the BNDES for purchases of property, plant and equipment. These items are fully represented by land, facilities and machinery and equipment.

All amounts in thousands of reais unless otherwise stated

12. Intangible assets

Changes in intangible assets are as follows:

	Company	Consolidated
Balance at December 31, 2011, net	6,115	8,132
Additions		
Originated from subsidiary acquisition, at fair value		36,377
Amortization	(384)	(752)
Foreign exchange variations		2,504
Balance at March 31, 2012, net	5,731	46,261
At March 31, 2012		
Acquisition cost	6,882	47,780
Accumulated amortization	(1,151)	(1,519)
Net book value	5,731	46,261

13. Borrowings

Changes in borrowings are as follows:

	Company	Consolidated		
	Local currency	Local Currency	Foreign Currency	Total
At March 31, 2012 (current and non-current)	236,098	236,098	716	236,814
New borrowings	7,556	7,556	2,095	9,651
Leases assumed in the subsidiary acquisition			738	738
Payments of borrowings	(8,582)	(8,582)	))	(9,358)
Interest paid	(3,798)	(3,798)	(40)	(3,838)
Foreign exchange variations (principal and interest)			26	26
Interest accrued	3,764	3,764	61	3,825
At March 31, 2012	235,038	235,038	2,820	237,858
Current	119,416	119,416	2,820	122,236
Non-current	115,622	115,622		115,622
	235,038	235,038	2,820	237,858

All amounts in thousands of reais unless otherwise stated

The maturities of the non-current borrowings at March 31, 2012 are as follows:

	Company and Consolidated
2013 (9 months)	43,395
2014	26,455
2015	18,879
2016	14,620
2017 and after	12,273
Total	115,622

The Company has certain financing agreements that set out financial ratios to be met by the year-end financial statements, which, therefore, have no impact on the consolidated interim financial statements.

14. FINAME manufacturer financing

	Company and Consolidated	
	March 31, 2012	**December 31, 2011**
Current:		
FINAME manufacturer	307,001	307,734
Non-current:		
FINAME manufacturer	419,988	447,020

The agreements related to FINAME Manufacturer financing are guaranteed by promissory notes and sureties, and the main guarantor is the subsidiary Rominor. The balances are directly related to the balances of the receivables from Onlending of FINAME Manufacturer financing (see note 6), considering that the loans are directly linked to sales to specific customers. The contractual terms related to amounts, charges and periods financed under the program are fully passed on to the financed customers, and the monthly payments by the customers are fully used for payment of the related financing agreements. The Company, therefore, acts an agent for the financing, but remains as the main debtor of this transaction.

All amounts in thousands of reais unless otherwise stated

The non-current maturities of the FINAME Manufacturer financing at March 31, 2012 are as follows:

	Company and Consolidated
2013 (9 months)	189,759
2014	164,230
2015	61,490
2016 and after	4,509
Total	419,988

15. Provision for tax, labor and civil risks

The management of the Company and its subsidiaries, together with legal counsel, classified the lawsuits according to the risk of an unfavorable outcome, as specified below:

	Risk of loss			Provision recorded	
	March 31, 2012			Company and Consolidated	
	Remote	Possible	Probable	March 31, 2012	December 31, 2011
Tax	400	5,756	33,877	33,877	32,813
Civil	3,895	2,982	351	351	495
Labor	11,924	1,946	1,902	1,902	2,227
Total	16,219	10,684	36,130	36,130	35,535
Current				2,474	2,474
Non-current				33,656	33,061
				36,130	35,535

All amounts in thousands of reais unless otherwise stated

The charges in the provision recorded for probable losses during the quarter ended March 31, 2012 were as follows:

	Company and Consolidated				
	December 31, 2011	**Additions**	**Use/reversals**	**Monetary adjustments**	**March 31, 2012**
Tax	32,813	1,043		21	33,877
Civil	495	71	(215)		351
Labor	2,227	180	(555)	50	1,902
	35,535	1,294	(770)	71	36,130

There are no ongoing litigations or contingency risks to be considered in the subsidiaries, according to the assessment made by management and legal counsel.

The main lawsuits, which were classified by management as probable loss at March 31, 2012, based on the opinion of legal counsel, and, therefore, included in the provision, are as follows:

(a) Tax lawsuits

These relate to Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) on State Value-Added Tax (ICMS) on sales in the amounts of R$ 5,669 (R$ 5,491 at December 31, 2011) and R$ 26,110 (R$ 25,294 at December 31, 2011), respectively; to the National Institute of Social Security (INSS) contributions on services provided by cooperatives in the amount of R$ 2,071 (R$ 2,002 at December 31, 2011); and R$ 27 relating to income tax withholding by a government entity, offset in the income tax return, but rejected by the tax authority. The Company is depositing in court the PIS and COFINS on ICMS on sales, whose amount at March 31, 2012 was R$ 31,869 (R$ 30,669 at December 31, 2011).

(b) Civil lawsuits

These refer mainly to claims filed in court by customers for review of contractual terms.

(c) Labor lawsuits

The Company has recorded a provision for contingencies for labor lawsuits in which it is the defendant, whose main claims are as follows:

i. Overtime due to reduction of the lunch break;

ii. 40% fine on FGTS (severance pay fund) prior to retirement;

iii. 40% fine on FGTS on the elimination of the inflation effects of the Verão and Collor economic plans; and

iv. Indemnities for occupational accidents and joint liability of outsourced companies.

All amounts in thousands of reais unless otherwise stated

The tax, civil and labor lawsuits assessed as possible loss involve matters similar to those above. The Company's management believes that the outcome of ongoing lawsuits classified as probable losses will not result in disbursements higher than those recognized in the provision. The amounts involved do not qualify as legal obligations.

16. Income tax and social contribution

Income tax is calculated at the rate of 15% on taxable income plus a 10% surcharge on taxable income exceeding R$ 240, and social contribution is calculated at the rate of 9% on taxable income. The subsidiary Rominor pays income tax and social contribution on the presumed profit basis.

The table below shows a reconciliation of taxes on profit (loss) before taxation by applying the prevailing tax rates at March 31, 2012 and 2011:

	Company		Consolidated	
	March 31, 2012	**March 31, 2011**	**March 31, 2012**	**March 31, 2011**
Profit (loss) before taxation	(10,107)	4,393	(8,910)	5,311
Standard rates (income tax and social contribution)	34%	34%	34%	34%
Income tax and social contribution at the standard rates	3,437	(1,493)	3,030	(1,805)
Reconciliation to the effective rate:				
Equity in the earnings of subsidiaries and provision for net capital deficiency	3,125	459		-
Negative goodwill computed on the subsidiary acquisition			2,751	
Interest on capital		3,050		3,050
Management profit sharing		(97)		(97)
Other (additions) deductions, net (a)	(66)	1,373	(300)	1,438
Current and deferred benefit	6,496	3,292	5,481	2,586

(a) The amount in the consolidated statements refers basically to the difference in the calculation of income tax and social contribution between the actual taxable income and presumed profit basis, due to the fact that the subsidiary Rominor is a taxpayer under the presumed profit basis during the reported periods, and due to the non-recognition of deferred taxes on the tax losses of foreign subsidiaries.

All amounts in thousands of reais unless otherwise stated

The changes in the deferred income tax and social contribution asset and liability for the quarter ended March 31, 2012 are as follows:

	Asset		Liability	
	Company	Consolidated	Company	Consolidated
At December 31, 2011	35,001	35,001	1,291	7,761
Additions	6,496	6,496		
Addition throughout subsidiary acquisition		2,319		15,785
Realization		(2,319)		(1,921)
Foreign exchange variations				1,006
At March 31, 2012	41,497	41,497	1,291	22,631

17. Purchases of treasury shares

The Board of Directors at its meeting held on August 22, 2011 approved for purchase of its own shares ("program"), to be held in treasury for subsequent sale or cancellation, without reduction of capital. This program follows the requirements of the Company's bylaws, CVM Instructions No. 10/80 and No. 268/97 and the other provisions of law.

The Company's goal with the program is to maximize value for its shareholders through the investment of part of its financial resources available within the total amount of revenue reserves and capital.

Under the program, the purchases of shares, which initially were to be made during the period from August 22, 2011 to February 18, 2012 (180 days), has been postponed for the same period of time (180 days), accordingly ending on August 16, 2012. The number of shares to be purchased will be up to 3,000,000 (three million), representing 7.64% of the outstanding common shares on the market. Up to March 31, 2012, 1,872,400 shares (742,400 shares up to December 31, 2011) had been purchased for R$ 11,297 (R$4,599 at December 31, 2011), representing an average price of R$ 6,03 per share (R$6,19 at December 31, 2011). These shares purchased impacted the calculation of earnings per share for the periods.

18. Earnings (loss) per share

Earnings (loss) per share is calculated by dividing the profit attributable to the Company's shareholders by the average number of shares outstanding during the period, excluding the shares purchased by the Company and held in treasury.

	March 31, 2012	March 31, 2011
Profit (loss) attributable to the controlling shareholders	(3,611)	7,685
Weighted average number of shares outstanding (in thousands)	74,409	74,758
Basic and diluted earnings (loss) per share (Company and Consolidated)	(0.05)	0.10

Basic and diluted earnings (loss) per share are the same since the Company does not have any instrument diluting earnings per share.

All amounts in thousands of reais unless otherwise stated

19 Segment reporting - consolidated

To manage its business, the Company is organized into three business units, on which the Company's segment reporting is based. The main segments are machine tools, plastic injectors and cast and machined products. Segment reporting for the quarters ended March 31, 2012 and 2011 are as follows:

					March 31, 2012
	Machine Tools	Plastic Injection machines	Casting and machined products	Elimination between segments	Consolidated
Net operating revenue	105,151	23,260	21,310		149,721
Cost of sales and services	(74,417)	(15,362)	(29,048)		(118,827)
Transfers between segments - in	4,138		6,428	(10,566)	
Transfers between segments - out	(5,294)	(3,082)	(2,190)	10,566	
Gross profit (loss)	29,578	4,816	(3,500)		30,894
Operating income (expenses):					
Selling	(11,719)	(6,069	(929)		(18,717)
General and administrative	(15,033)	(3,974	(1,410)		(20,417)
Research and development	(4,066)	(1,838			(5,904)
Management profit sharing and fees	(1,609)	(328	(184)		(2,121)
Tax expenses	(520)	(113	(60)		(693)
Other income (expenses)	8,138	(5)			8,133
Operating profit (loss) before financial result	4,769	(7,511)	(6,083)		(8,825)
Inventories	244,159	89,686	19,201		353,046
Depreciation and amortization	5,486	676	2,680		8,842
Property, plant and equipment	163,559	11,545	108,956		284,060
Intangible assets	43,626	2,635			46,261

	Europe	North America	Latin America	Africa e Asia	Total
Net operating revenue per geographical region	8,372	2,967	119,302	19,080	149,721

All amounts in thousands of reais unless otherwise stated

					March 31, 2011
	Machine tools	**Plastic Injection Machines**	**Cast and machined products**	**Elimination between segments**	**Consolidated**
Net operating revenue	85,489	35,062	18,191		138,742
Cost of sales and services	(54,326)	(18,026)	(22,945)		(95,297)
Transfers between segments - in	5,364		7,215	(12,579)	
Transfers between segments - out	(5,493)	(4,811)	(2,275)	12,579	
Gross profit	31,034	12,225	186		42,667
Operating income (expenses):					
Selling	(9,282)	(5,890)	(625)		(15,797)
General and administrative	(10,137)	(4,231)	(1,197)		(15,565)
Research and development	(4,915)	(1,931)			(6,846)
Management profit sharing and fees	(1,526)	(447)	(198)		(2,171)
Tax expenses	(348)	(143)	(45)		(536)
Other income (expenses)	42	10			52
Operating profit (loss) before financial result	4,868	(407)	(1,879)		2,582
Inventories	207,286	78,055	21,859		307,200
Depreciation and amortization	3,823	721	2,447		6,991
Property, plant and equipment	163,712	11,981	110,912		286,605
Intangible assets		2,017			2,017

	Europe	**North America**	**Latin America**	**Africa e Asia**	**Total**
Net operating revenue per geographical region	9,712	3,954	124,868	208	138,742

All amounts in thousands of reais unless otherwise stated

20 Future commitments

On January 26, 2012, the Company and Centrais Elétricas Cachoeira Dourada S.A. - CDSA, belonging to Endesa, decided to ammend the contract for supply of electricity entered into on May 1, 2007, in order to adjust the volume of electricity originally contracted to the current needs of the Company. As a result, the supply of electricity has been extended for another year, up to December 31, 2014, and reflects the following commitments which will be adjusted annually by the General Market Price Index ("IGP-M").

Year of supply	**Amount**
2012 (9 months)	7,115
2013	10,866
2014	9,497
Total	27,478

The Company's management believes that this agreement is compatible with the electricity requirements for the contracted period.

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